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China Zenith Chemical Group Limited

中國天化工集團有限公司

(In Compulsory Liquidation)

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

(1) QUARTERLY UPDATE ON RECENT DEVELOPMENTS; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Zenith Chemical Group Limited (In Compulsory Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcements of the Company dated 17 April 2025, 21 November 2025, 22 December 2025 and 16 March 2026 (the “**Announcements**”) in respect of, amongst others, (i) the Winding-up Order made against the Company; (ii) the appointment of the Joint and Several Liquidators; and (iii) the Resumption Guidance. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUATERLY UPDATE ON RECENT DEVELOPMENTS

The Liquidators are still taking steps to ascertain the status of the Company’s business operations prior to its liquidation and are currently reviewing the books and records of the Company available to them. Further announcements will be made by the Company to provide updates on the business operations of the Company as and when required.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 10:28 a.m. on 17 March 2025, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

For and on behalf of
China Zenith Chemical Group Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Lai Wing Lun
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 15 June 2026

As at the date of this announcement, Mr Law Tze Ping Eric and Mr Tang Yiduan are the executive Directors; Ms Tsang Naomi and Dato' Sri Lai Chai Suang are the non-executive Directors; and Mr Ma Wing Yun Bryan, Mr Tam Ching Ho and Mr Hau Chi Kit are the independent non-executive Directors. All powers of the directors ceased upon granting of the winding-up Order by the High Court on 17 March 2025.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and without personal liabilities.