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Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

ANNOUNCEMENT ON THE SUPPLEMENTARY TAX PAYMENT BY THE CONTROLLING SUB-SUBSIDIARY

Jiangsu Lopal Tech. Group Co., Ltd. (the "**Company**") has recently conducted a self-inspection on its tax compliance and hereby announces the relevant matters as follows:

I. DETAILS OF SUPPLEMENTARY TAX PAYMENT BY THE COMPANY

Upon self-inspection, the Company's sub-subsidiary Sichuan Liyuan New Material Co., Ltd. is required to pay supplementary value-added taxes as well as additional taxes and late payment penalties with a total of approximately RMB28.61 million. As of the date of this announcement, the aforementioned taxes and late payment penalties have been fully paid. No administrative penalty is involved in this supplementary tax payment.

II. IMPACT ON THE COMPANY

In accordance with the relevant provisions of Accounting Standards for Business Enterprises No. 28 — Changes in Accounting Policies and Accounting Estimates and Correction of Errors (《企業會計準則第28 號 — 會計政策、會計估計變更和差錯更正》), the aforementioned matters regarding supplementary tax payment and late payment penalties do not constitute past accounting errors and do not involve retrospective adjustment of past financial data.

The aforementioned matters regarding supplementary tax payment and late payment penalties are expected to be included in the Company's profit or loss for the current period in 2026. The specific impact on the Company's net profit attributable to the listed company's shareholders in 2026 shall be subject to the Company's 2026 audited financial statements. This supplementary tax payment will not affect the Company's normal operations. Investors are advised to be aware of investment risks.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
June 15, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive Directors.