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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)
(Stock Code: 00177)

ANNOUNCEMENT OF THE RESOLUTIONS OF THE 2025 ANNUAL GENERAL MEETING

This announcement is made pursuant to the disclosure requirement under Rule 13.39(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Capitalised terms used herein shall have the same meanings as those defined in the Company's revised notice of 2025 annual general meeting dated 29 May 2026.

The Board and all Directors warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and jointly and severally accept legal responsibility for the truthfulness, accuracy and completeness of this announcement.

IMPORTANT NOTICE:

- Whether any of the proposed resolutions at the meeting was objected: none

I. CONVENING AND ATTENDANCE OF THE 2025 ANNUAL GENERAL MEETING

(I) Date of the AGM: 15 June 2026

(II) Venue of the AGM: the Company's conference room at 6 Xianlin Avenue, Nanjing

(III) Ordinary shareholders and preference shareholders with recovered voting rights who attended the meeting and their shareholdings:

1.	The number of shareholders attending in person or by proxy	389
	Including: the number of A shareholders	388
	the number of H shareholders	1
2.	The total number of shares carrying voting rights held by shareholders attending the meeting *(shares)*	3,678,480,614
	Including: the total number of shares held by A shareholders	3,355,409,853
	the total number of shares held by H shareholders	323,070,761
3.	The number of shares carrying voting rights held by shareholders attending the meeting as a percentage of the total number of shares of the Company carrying voting rights *(%)*	73.02
	Including: the number of shares held by A shareholders as a percentage of the total number of shares *(%)*	66.61
	the number of shares held by H shareholders as a percentage of the total number of shares *(%)*	6.41

(IV) Whether the voting procedures were in compliance with the requirements under the Company Law and the Articles of Association, the presiding of the meeting and other details.

The convening, holding and voting procedures of the AGM were in compliance with the requirements under the Company Law and the Articles of Association. Mr. Wang Feng, the Chairman, presided as the chairman of the AGM.

(V) Attendance of the Directors and secretary to the Board

1. 11 out of the 11 incumbent Directors attended the meeting. All independent Directors attended the meeting;

2. Ms. Chen Jinjia, the secretary to the Board, attended the meeting; Mr. Yang Dengsong, Mr. Yu Man and Mr. Zhu Yuanjun were unable to attend the meeting due to business engagements, and all other members of the senior management were present at the meeting.

II. VOTING RESULTS OF THE 2025 ANNUAL GENERAL MEETING RESOLUTIONS

(I) Resolutions by non-cumulative poll – ordinary resolutions

1. Resolution: **to approve the work report of the Board of the Company for the year ended 31 December 2025.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,079,453	91.21	242,000	0.01	88,400	0.00
H share	319,012,761	8.67	3,854,000	0.10	204,000	0.01
The total number of ordinary shares:	3,674,092,214	99.88	4,096,000	0.11	292,400	0.01

2. Resolution: **to approve the financial statements and audit report of the Company for the year ended 31 December 2025.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,077,953	91.21	245,300	0.01	86,600	0.00
H share	322,662,761	8.77	204,000	0.01	204,000	0.01
The total number of ordinary shares:	3,677,740,714	99.98	449,300	0.01	290,600	0.01

3. Resolution: **to approve the final dividends distribution proposal of the Company for 2025: the Company proposed to distribute cash dividends of RMB0.49 per share (tax inclusive) to all shareholders.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,354,983,453	91.21	355,100	0.01	71,300	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,054,214	99.99	355,100	0.01	71,300	0.00

4. Resolution: **to approve the re-appointment of KPMG Huazhen LLP as the Company's auditors of the annual financial report and internal control for the year 2026 at a remuneration of RMB3.46 million per year (of which fees for financial report audit and internal control audit are RMB2,500,000 and RMB960,000, respectively).**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,075,257	91.21	243,696	0.01	90,900	0.00
H share	320,265,319	8.71	2,805,442	0.08	0	0.00
The total number of ordinary shares:	3,675,340,576	99.91	3,049,138	0.08	90,900	0.00

5. Resolution: **to approve the registration and issuance of medium-term notes of up to RMB4 billion (inclusive) by the Company, which will be issued once or in tranches within the validity period of the registration; to authorize the Board and other person(s) authorized by the Board to handle all matters related to the proposed registration and issuance of medium-term notes; and the validity period of the authorization shall be from the date of approval at the general meeting to the date of expiration of the registration validity period.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,072,953	91.21	248,600	0.01	88,300	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,143,714	99.99	248,600	0.01	88,300	0.00

6. Resolution: **to approve the registration and issuance of ultra-short-term notes of up to RMB4 billion (inclusive) by the Company, which will be issued in one issuance or in tranches within the validity period of the registration; and to authorize the Board and the executive directors authorized by the Board to handle follow-up related matters including contract signing and approval of fund allocation; and the validity period of the authorization shall be from the date of approval at the general meeting to the date of expiration of the registration validity period.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,070,653	91.21	257,900	0.01	81,300	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,141,414	99.99	257,900	0.01	81,300	0.00

7. Resolution: **to approve the resolution regarding the public issuance of corporate bonds by the Company in an aggregate amount not exceeding RMB8 billion (inclusive).**

7.01 Resolution: **to approve the issuance scale.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,027,853	91.21	275,100	0.01	106,900	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,098,614	99.99	275,100	0.01	106,900	0.00

7.02 Resolution: **to approve the face value and issuance price of bonds.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,032,153	91.21	275,100	0.01	102,600	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,102,914	99.99	275,100	0.01	102,600	0.00

7.03 Resolution: **to approve the issuance method.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,029,853	91.21	275,100	0.01	104,900	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,100,614	99.99	275,100	0.01	104,900	0.00

7.04 Resolution: **to approve the maturity and type of bonds.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,027,853	91.21	275,100	0.01	106,900	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,098,614	99.99	275,100	0.01	106,900	0.00

7.05 Resolution: **to approve the interest rate of bonds.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,027,853	91.21	273,800	0.01	108,200	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,098,614	99.99	273,800	0.01	108,200	0.00

7.06 Resolution: **to approve the method of repayment of principal and interest on the bonds.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,030,853	91.21	271,800	0.01	107,200	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,101,614	99.99	271,800	0.01	107,200	0.00

7.07 Resolution: **to approve the redemption or repurchase terms.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,030,653	91.21	271,000	0.01	108,200	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,101,414	99.99	271,000	0.01	108,200	0.00

7.08 Resolution: **to approve the use of proceeds.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,024,353	91.21	280,600	0.01	104,900	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,095,114	99.99	280,600	0.01	104,900	0.00

7.09 Resolution: **to approve the guarantee terms.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,021,453	91.21	281,500	0.01	106,900	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,092,214	99.99	281,500	0.01	106,900	0.00

7.10 Resolution: **to approve the way of underwriting.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,023,453	91.21	272,700	0.01	113,700	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,094,214	99.99	272,700	0.01	113,700	0.00

7.11 Resolution: **to approve the trading and exchange markets.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,027,653	91.21	271,800	0.01	110,400	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,098,414	99.99	271,800	0.01	110,400	0.00

7.12 Resolution: **to approve the protective measures for repayment.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,024,353	91.21	275,100	0.01	110,400	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,095,114	99.99	275,100	0.01	110,400	0.00

7.13 Resolution: **to approve the validity period of the resolution.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,026,953	91.21	271,800	0.01	111,100	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,097,714	99.99	271,800	0.01	111,100	0.00

7.14 Resolution: **to approve the authorisation matters relating to the issuance of corporate bonds.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,027,653	91.21	271,800	0.01	110,400	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,098,414	99.99	271,800	0.01	110,400	0.00

8. Resolution: **to approve the Company's application to the National Association of Financial Market Institutional Investors for the unified registration of debt financing instruments, to be issued in a single tranche or in tranches during the valid registration period; to propose the matter to the general meeting for consideration and to authorize the Board and the executive directors authorized by the Board to handle subsequent matters such as the signing of contracts and the approval of fund disbursements; the validity period of the authorization shall be from the date of approval at the general meeting to the date of expiration of the registration validity period.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,024,753	91.21	274,700	0.01	110,400	0.00
H share	323,070,761	8.78	0	0.00	0	0.00
The total number of ordinary shares:	3,678,095,514	99.99	274,700	0.01	110,400	0.00

9. Resolution: **to approve the renewal of annual liability insurance for directors and senior management of the Company (the insurance premium shall not exceed RMB200,000).**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,354,935,457	91.20	366,596	0.01	107,800	0.00
H share	318,604,322	8.66	4,262,439	0.12	204,000	0.01
The total number of ordinary shares:	3,673,539,779	99.87	4,629,035	0.13	311,800	0.01

10. Resolution: **to approve the formulation of the Company's Measures for Remuneration Management of Directors and Members of Senior Management of the Company.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,355,023,657	91.21	261,796	0.01	124,400	0.00
H share	320,327,322	8.71	2,743,439	0.07	0	0.00
The total number of ordinary shares:	3,675,350,979	99.91	3,005,235	0.08	124,400	0.00

11. Resolution: **to approve the adjustment to the standard of directors' allowances of the Company.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,354,916,653	91.20	282,600	0.01	210,600	0.01
H share	322,988,817	8.78	0	0.00	81,944	0.00
The total number of ordinary shares:	3,677,905,470	99.98	282,600	0.01	292,544	0.01

12. The resolutions regarding the lending to the subsidiaries

12.01 Resolution: **to approve the lending to Wufengshan Toll Bridge Company with funding balance not exceeding RMB1.8 billion for a term of 3 years.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	603,622,542	64.50	9,113,086	0.97	95,400	0.01
H share	99,994,850	10.68	223,075,911	23.84	0	0.00
The total number of ordinary shares:	703,617,392	75.18	232,188,997	24.81	95,400	0.01

12.02 Resolution: **to approve the lending to Guangjing Xicheng Company with funding balance not exceeding RMB1.5 billion for a term of 3 years.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	2,765,868,776	89.53	362,200	0.01	119,800	0.00
H share	318,032,316	10.29	5,038,445	0.16	0	0.00
The total number of ordinary shares:	3,083,901,092	99.82	5,400,645	0.17	119,800	0.00

12.03 Resolution: **to approve the lending to Yichang Company with funding balance not exceeding RMB0.5 billion for a term of 3 years.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	2,757,139,490	89.24	9,083,886	0.29	127,400	0.00
H share	99,994,850	3.24	223,075,911	7.22	0	0.00
The total number of ordinary shares:	2,857,134,340	92.48	232,159,797	7.51	127,400	0.00

12.04 Resolution: **to approve the lending to Changyi Company with funding balance not exceeding RMB0.5 billion for a term of 3 years.**

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	2,757,137,090	89.24	9,085,886	0.29	127,800	0.00
H share	99,994,850	3.24	223,075,911	7.22	0	0.00
The total number of ordinary shares:	2,857,131,940	92.48	232,161,797	7.51	127,800	0.00

(II) Resolution by non-cumulative poll – special resolution

13 Resolution: **to approve the resolution on the General Mandate to issue additional A shares or H shares of the Company**.

Results after consideration: approved

Voting results:

Class of shareholders	Affirmative		Dissenting		Abstaining	
	Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
A share	3,350,198,405	91.08	5,097,448	0.14	114,000	0.00
H share	29,527,487	0.80	293,455,271	7.98	88,003	0.00
The total number of ordinary shares:	3,379,725,892	91.88	298,552,719	8.12	202,003	0.01

(III) Resolutions by cumulative poll – ordinary resolutions

14 The resolutions regarding the by-election of two non-executive directors:

Resolution No.	Resolution	Number of votes	Number of votes as a percentage of valid voting rights present at the meeting *(%)*	Whether elected
14.01	To appoint Ms. Zhou Lili as a non-executive director of the eleventh session of the Board of the Company and to authorize the Company to enter into an appointment letter with Ms. Zhou, with the term of office commencing on the date of adoption at the 2025 AGM and expiring on the convening date of the 2026 annual general meeting	3,657,591,044	99.43	Yes
14.02	To appoint Mr. Liu Gang as a non-executive director of the eleventh session of the Board of the Company and to authorize the Company to enter into an appointment letter with Mr. Liu, with the term of office commencing on the date of adoption at the 2025 AGM and expiring on the convening date of the 2026 annual general meeting	3,648,829,839	99.19	Yes

(IV) Voting results of shareholders with less than 5% share interest in relation to material items

1. Resolutions by non-cumulative poll

Resolution No.	Resolution	Affirmative		Dissenting		Abstaining	
		Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
3	To approve the final dividends distribution proposal of the Company for 2025: the Company proposed to distribute cash dividends of RMB0.49 per share (tax inclusive) to all shareholders	23,345,551	98.2062	355,100	1.4937	71,300	0.3001
4	To approve the re-appointment of KPMG Huazhen LLP as the Company's auditors of the annual financial report and internal control for the year 2026 at a remuneration of RMB3.46 million per year (of which fees for financial report audit and internal control audit are RMB2,500,000 and RMB960,000, respectively)	23,437,355	98.5924	243,696	1.0251	90,900	0.3825
9	To approve the renewal of annual liability insurance for directors and senior management of the Company (the insurance premium shall not exceed RMB200,000)	23,297,555	98.0043	366,596	1.5421	107,800	0.4536
11	To approve the adjustment to the standard of directors' allowances of the Company	23,278,751	97.9252	282,600	1.1887	210,600	0.8861
12.01	To approve the lending to Wufengshan Toll Bridge Company with funding balance not exceeding RMB1.8 billion for a term of 3 years	14,563,465	61.2632	9,113,086	38.3354	95,400	0.4014

Resolution No.	Resolution	Affirmative		Dissenting		Abstaining	
		Number of votes	*Percentage (%)*	*Number of votes*	*Percentage (%)*	*Number of votes*	*Percentage (%)*
12.02	To approve the lending to Guangjing Xicheng Company with funding balance not exceeding RMB1.5 billion for a term of 3 years	23,289,951	97.9724	362,200	1.5236	119,800	0.5040
12.03	To approve the lending to Yichang Company with funding balance not exceeding RMB0.5 billion for a term of 3 years	14,560,665	61.2514	9,083,886	38.2126	127,400	0.5360
12.04.	To approve the lending to Changyi Company with funding balance not exceeding RMB0.5 billion for a term of 3 years	14,558,265	61.2413	9,085,886	38.2210	127,800	0.5377

2. Resolutions by cumulative poll

Resolution No.	Resolution	Number of votes	Number of votes as a percentage of valid voting rights present at the meeting *(%)*	Whether elected
14.01	To appoint Ms. Zhou Lili as a non-executive director of the eleventh session of the Board of the Company and to authorize the Company to enter into an appointment letter with Ms. Zhou, with the term of office commencing on the date of adoption at the 2025 AGM and expiring on the convening date of the 2026 annual general meeting	21,763,216	91.5499	Yes

Resolution No.	Resolution	Number of votes	Number of votes as a percentage of valid voting rights present at the meeting *(%)*	Whether elected
14.02	To appoint Mr. Liu Gang as a non-executive director of the eleventh session of the Board of the Company and to authorize the Company to enter into an appointment letter with Mr. Liu, with the term of office commencing on the date of adoption at the 2025 AGM and expiring on the convening date of the 2026 annual general meeting	21,801,011	91.7089	Yes

(V) Details in relation to the voting results of the resolutions

All the resolutions considered at the AGM were passed by way of poll based on the sum of on-site votes and internet votes. Save as disclosed herein, no shareholders who were entitled to attend the AGM, were required to abstain from voting in favour of or could only vote against any of the resolutions proposed thereat. Save as disclosed herein, no shareholders have stated their intention to vote against or to abstain from voting on any of the resolutions at the AGM in the circular of the Company dated 22 May 2026 and the supplemental circular of the Company dated 29 May 2026.

The Company does not have any treasury shares, whether registered in its own name or deposited with Central Clearing and Settlement System.

Resolutions 1 to 11 were ordinary resolutions voted on by non-cumulative poll. All these resolutions were duly passed as over one-half of the total number of valid voting shares held by the shareholders or shareholder representatives present at the meeting were cast in favour of such resolutions.

Resolution 12.01 was an ordinary non-cumulative voting resolution relating to a related/connected transaction. Jiangsu Communications Holdings Co., Ltd., which holds 2,889,526,825 shares in the Company, being a related party/connected person in relation to the transaction, has abstained from voting in accordance with the relevant listing rules. This resolution was passed as over one-half of the total number of valid voting shares held by the shareholders or shareholder representatives present at the meeting were cast in favour of such resolution.

Resolutions 12.02 to 12.04 were ordinary non-cumulative voting resolutions relating to related/connected transactions. China Merchants Expressway Network & Technology Holdings Co., Ltd., which holds 589,557,477 shares in the Company, being a related party/connected person in relation to these transactions, has abstained from voting in accordance with the relevant listing rules. These resolutions were passed as over one-half of the total number of valid voting shares held by the shareholders or shareholder representatives present at the meeting were cast in favour of such resolutions.

Resolution 13 was a special resolution voted on by non-cumulative poll. This resolution was passed as over two-thirds of the total number of valid voting shares held by the shareholders or shareholder representatives present at the meeting were cast in favour of such resolution.

Resolutions 14.01 to 14.02 were ordinary resolutions voted on by cumulative poll. These resolutions were duly passed as over one-half of the total number of valid voting shares held by the shareholders or shareholder representatives present at the meeting were cast in favour of such resolutions.

KPMG HUAZHEN LLP was the scrutineer for the vote-taking of the resolutions at the AGM.

III. ATTESTATION BY LAWYER

1. The 2025 AGM was attested by: Beijing Dacheng Law Offices, LLP, Nanjing

2. Lawyers: Zhu Bin, Dong Wanquan

3. Concluding opinions from the lawyers for the attestation:

   The convening and convening procedures, qualification of conveners, qualifications of attendees, voting procedures and voting results of the Annual General Meeting of the Company all comply with laws and regulations such as the Company Law and Rules of General Meeting of Listed Companies and the relevant provisions of the Articles of Association, the voting procedures and voting results of the general meetings are lawful and valid.

IV. MATTERS CONCERNING 2025 FINAL DIVIDENDS DISTRIBUTION PROPOSAL

Apart from the above resolutions passed at the AGM, the Company would like to explain its 2025 final dividends distribution proposal as follows:

1. The resolution to distribute a final dividend of RMB0.49 per share (tax inclusive) for the year ended 31 December 2025 to all shareholders of the Company as proposed by the Board was passed at the AGM. As regards the method of distribution of the final dividends, the Board hereby announces that:

   Pursuant to the Company's Articles of Association, dividends payable to holders of H shares of the Company are required to be denominated in RMB and paid in HK$, which shall be calculated in accordance with the following conversion formula:

$$\text{Amount of dividend in HK\$} = \frac{\text{Amount of dividend in RMB}}{\text{The average closing exchange rate of RMB to HK\$ as quoted by the People's Bank of China for the five business days prior to the date of declaration of dividend}}$$

   For the purpose of the distribution of this final dividend, the date of declaration is 15 June 2026. The average closing exchange rate of RMB to HK$ quoted by the People's Bank of China for the five business days prior to the date of declaration of dividend was HK$100: RMB86.97. Accordingly, the final dividend for H shares of the Company would be HK$0.56 per share.

2. References are made to the Company's announcement dated 29 April 2026 and circular dated 22 May 2026. The record date of the H shares of the Company for the final dividend for the year ended 31 December 2025 shall be 24 June 2026. The register of members of H shares of the Company will be closed from 19 June 2026 to 24 June 2026 (both days inclusive), during which no transfer of H shares of the Company will be effected. Holders of H shares of the Company who wish to be entitled to receive final dividend for the year ended 31 December 2025 must deliver their instruments of transfer together with the relevant share certificates to Computershare Hong Kong Investor Services Limited, the registrar of H Shares of the Company, at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 16:30 p.m. on Thursday, 18 June 2026.

   The Company has appointed Bank of China (Hong Kong) Trustees Limited (the "**Receiving Agent**"), to receive on behalf of the holders of H shares all dividends declared in respect of H shares of the Company. The Receiving Agent is a trust company registered under the Trustee Ordinance of Hong Kong. Cheques for the H share dividends will be issued by the Receiving Agent and are expected to be posted by ordinary mail to holders of H shares of the Company, at their own risks, on or before 13 July 2026 (i.e. the date of distribution of dividends on H shares of the Company).

3. Pursuant to the Law of the People's Republic of China on Enterprise Income Tax and the relevant implementing rules (the "**EIT Law**") which came into effect on 1 January 2008, the Company is required to withhold and pay the enterprise income tax at a tax rate of 10% on behalf of the Company's H share non-resident enterprise shareholders (as defined under the EIT Law, including HKSCC (Nominees) Limited, other corporate nominees or trustees, or other organizations or entities) when distributing dividends.

As stipulated in the "Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Shareholders which are Overseas Non-resident Enterprises" (Guo Shui Han [2008] No. 897) (《國家税務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》(國税函[2008]897號), when Chinese resident enterprises distribute dividends to their H shareholders who are overseas non-resident enterprises, the enterprise income tax shall be withheld at a uniform rate of 10%. After receiving dividends, non-resident enterprises may apply to the relevant tax authorities for enjoying treatment of taxation treaties (arrangement) in person or by proxy or by a person who has tax withholding or payment obligation and provide information to prove that it is an actual beneficiary under the requirement of taxation treaties (arrangement). After the relevant tax authorities have verified that there is no error, it shall refund tax difference between the amount of tax levied and the amount of tax payable calculated at the tax rate under the taxation treaties (arrangement).

Pursuant to the "Notice on Tax Policies Concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets" (Cai Shui [2014] No.81) (《關於滬港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2014]81號)) and the "Notice on Tax Policies Concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets" (Cai Shui [2016] No.127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127號)), for dividends derived by domestic individual investors from investing in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, H share companies shall withhold individual income tax at a tax rate of 20% for the investors. For domestic securities investment funds that invest in shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the above rules also apply and individual income tax shall be levied on dividends derived therefrom. For domestic enterprise investors that invest in shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the H share companies will not withhold enterprise income tax in the distribution of dividends on their behalves, and the domestic enterprise investors shall report and pay the relevant taxes payable themselves. Any dividend received in respect of H shares which have been continuously held by a domestic enterprise investor for 12 months shall be exempted from enterprise income tax.

The Company will withhold and arrange for the payment of the withholding tax on behalf of the individual H shareholders pursuant to relevant laws and regulations. The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual H shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual H shareholders or any disputes over the withholding mechanism or arrangements. H shareholders are recommended to consult their tax advisers regarding PRC, Hong Kong and other tax implications arising from their holding and disposal of H shares of the Company.

4. An announcement on the distribution of dividends on domestic A shares will be published separately.

V. STATEMENT ON CORPORATE GOVERNANCE COMPLIANCE

Following the approval of Resolution 12.01 at the general meeting, Ms. Zhou Lili will serve as a non-executive Director of the eleventh session of the Board. Consequently, the composition of the Board will no longer be of a single gender, and the Company has complied with the requirements regarding gender diversity for members of the Board under Rule 13.92 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Wang Feng
Chairman

Nanjing, China, 16 June 2026

As at the date of this announcement, the Directors of the Company are:

Wang Feng[Δ], Wang Yingjian[#], Zhou Lili[#], Zhang Xinyu[#^], Yang Shaojun[#], Liu Gang[#], Ma Chung Lai, Lawrence[#], Xu Guanghua[*], Ge Yang[*], Gu Zhaoyang[*], Tan Shijun[*], Sun Lijun[*]

Δ *Executive Director*
\# *Non-executive Directors*
* *Independent Non-executive Directors*
^ *Employees' Representative Director*