Wasion Holdings Limited

威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

The board (the "**Board**") of directors (the "**Directors**") of Wasion Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Board has resolved to conduct on-market share repurchases from time to time in an aggregate amount not exceeding HK$200 million (the "**Proposed Share Repurchases**") until the conclusion of the next annual general meeting of the Company, pursuant to the general mandate to repurchase shares of the Company granted to the Directors pursuant to the resolutions of the shareholders of the Company (the "**Shareholders**") passed at the annual general meeting held on 15 May 2026. The Company intends to satisfy the consideration for the Proposed Share Repurchases with the existing available cash reserve of the Group. The Company will hold the repurchased Shares as treasury shares or may cancel the repurchased Shares.

The Proposed Share Repurchases will be conducted at such time as the Board considers appropriate and in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs and all applicable laws and regulations.

The Company believes that the Proposed Share Repurchases will demonstrate the Company's confidence in its own business outlook and prospects and would benefit the Company and create value to its Shareholders. The Board is of the view that the existing financial resources of the Group are sufficient to implement the Proposed Share Repurchases while maintaining a solid financial position.

Shareholders and potential investors should note that the implementation of the Proposed Share Repurchases by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any share repurchase. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 16 June 2026

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Jiang Xinjian and Mr. Zhang Libin as independent non-executive directors.