潼關黃金集團有限公司
Tongguan Gold Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

VOLUNTARY ANNOUNCEMENT
ON-MARKET SHARE REPURCHASE

This announcement is made by Tongguan Gold Group Limited (the "**Company**") on a voluntary basis.

The board of directors of the Company (the "**Board**") hereby announces that on 16 June 2026, the Board resolved that, subject to market conditions and pursuant to the share repurchase mandate approved by the shareholders of the Company (the "**Shareholders**") on 29 May 2026 (the "**Repurchase Mandate**"), the Company will, from time to time, use up to a maximum aggregate amount of HK$300,000,000 to repurchase shares of the Company ("**Shares**") on the open market (the "**Repurchase Plan**"). Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 10% of the total number of the Shares in issue as at the date of the annual general meeting of the Company held on 29 May 2026, i.e. up to 531,369,222 Shares. The Repurchase Mandate shall remain in effect until (i) the conclusion of the next annual general meeting of the Company (when the Repurchase Mandate shall expire) or (ii) the revocation or variation of the Repurchase Mandate by the Shareholders at a general meeting.

The Company shall conduct the repurchases by exercising its powers under the Repurchase Mandate, and in compliance with the memorandum of association and bye-laws of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act 1981 of Bermuda (as amended) and all applicable laws and regulations to which the Company is subject.

The Board has carefully reviewed the Company's operational stability, the sustainability of its profitability, its long term development prospects, together with its stock market performance and valuation. To safeguard the intrinsic corporate value of the Company and protect the interests of all Shareholders, the Board proposed the Repurchase Plan, thereby reinforcing the management's confidence in the Company's future and underscoring its positive business outlook. The Repurchase Plan will be funded entirely by the Company's own resources, ensuring financial stability without reliance on external financing. The repurchased Shares will be held as treasury stock, providing flexibility for cancellation, allocation to staff incentive and benefit programs, re-issuance for financing, use as consideration in mergers or asset acquisitions, fulfilment of obligations under convertible instruments, and other lawful corporate purposes permitted under applicable laws and the Listing Rules.

Shareholders and potential investors should note that any repurchase of Shares is subject to the Board's discretion based on market conditions and that there is no assurance of the time, quantity or price of any repurchase of Shares. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tongguan Gold Group Limited
Jiang Zhiyong
Chairman and Executive Director

Hong Kong, 16 June 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Jiang Zhiyong, Mr. Wang Dequan, Mr. Shi Xingzhi, Mr. Shi Shengli, Mr. Yeung Kwok Kuen and Ms. Feng Fangqing as executive directors and Mr. Chu Kang Nam, Mr. Liang Xushu and Mr. Leung Ka Wo as independent non-executive directors.