曹操出行

CaoCao Inc.
曹操出行有限公司
(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 02643)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the "**Board**") of directors (the "**Directors**") of Caocao Inc. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Liu Sensen ("**Mr. Liu**") has tendered his resignation as the Chief Financial Officer (the "**CFO**") of the Company and Mr. Yuan Peng ("**Mr. Yuan**") has been appointed as the Vice President and CFO of the Company, both with effect from June 22, 2026. Mr. Liu will continue to serve as the Executive President of the Company.

RESIGNATION OF CHIEF FINANCIAL OFFICER

Mr. Liu has tendered his resignation as the CFO of the Company with effect from June 22, 2026 due to personal health reasons, with a view to achieving better work-life balance. Mr. Liu will continue to serve as the Executive President of the Company and will focus more on the strategic development and planning of the Company, with deep involvement in the formulation and execution of the Group's major strategic decisions and long-term development plans. Mr. Liu will also devote more efforts to promoting the layout and development of the Company's various international businesses.

Mr. Liu has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation as the CFO of the Company that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board has no disagreement with Mr. Liu. Mr. Liu has led the Company's transformation to a modern operating and governance system, driven key strategic initiatives, facilitated the deep integration of financial management with business operations, and successfully led the Company's listing on the Stock Exchange. His leadership has significantly enhanced the Company's operational efficiency, brand reputation, and long-term growth prospects. The Board would like to express its sincere gratitude to Mr. Liu for his invaluable contributions to the Group during his tenure as the CFO of the Company.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board further announces that Mr. Yuan has been appointed as the Vice President and CFO of the Company with effect from June 22, 2026.

The biographical details of Mr. Yuan are set out below:

Mr. Yuan Peng, aged 37, graduated from Jiangxi University of Finance and Economics in 2011 with a bachelor's degree in law and a bachelor's degree in accounting. He has approximately 14 years of management experience in financial management and capital operations. From August 2012 to September 2020, he served successively as the capital operations manager and financing management manager at Zhejiang Geely Holding Group Company Limited, and as the senior manager of the finance department and head of the light commercial vehicle marketing finance department at Zhejiang Yuancheng New Energy Commercial Vehicle Group Co., Ltd.. From October 2020 to March 2023, he served as the vice president and chief financial officer of Hanma Technology Group Co., Ltd.. From March 2023 to June 2026, he served successively as the deputy general manager of the financial management centre and the general manager of the internal control and investment & financing management centre at Zhejiang Geely Holding Group Company Limited.

The Company has established a robust financial management system and internal control mechanisms to ensure the continuity and stability of its financial operations. The Board believes that this personnel change will not have any material adverse effect on the Group's day-to-day operations, financial position or business development. The Group's overall business operations remain solid, its financial position is sound, and its development strategy is well-defined. Mr. Liu's continued service as the Executive President will further facilitate the Group's focus on achieving its long-term strategic objectives and advancing its international business initiatives. The Board and management warmly welcome Mr. Yuan and have full confidence in his professional capabilities, believing that he will bring fresh perspectives and new momentum to the Group's financial management, working closely with the existing management team to drive the Company's sustainable and steady development. The Board and management remain fully confident in the Group's future development prospects and will continue to be committed to creating long-term value for the shareholders of the Company.

By order of the Board
CaoCao Inc.
Mr. Jian Yang
Chairman of the Board

Hong Kong, June 16, 2026

As of the date of this announcement, the Board comprises (i) Mr. Xin Gong as an executive Director; (ii) Mr. Jian Yang, Mr. Quan Zhang, Mr. Jinliang Liu, Mr. Yang Li and Ms. Xiaohong Zhou as non-executive Directors; and (iii) Ms. Xin Liu, Ms. Ning Liu and Mr. Qiang Fu as independent non-executive Directors.