Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

NEW SILKROAD HOLDING GROUP LIMITED
新絲路控股集團有限公司
(formerly known as New Silkroad Culturaltainment Limited 新絲路文旅有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 472)

COMPLETION OF SUBSCRIPTIONS OF NEW SHARES UNDER THE GENERAL MANDATE

Reference is made to the announcement of the Company dated 28 April 2026 (the "**Announcement**"), in relation to the Subscriptions. Unless otherwise defined herein, capitalised terms used in this announcement have the same respective meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTIONS

The Company is pleased to announce that the condition of the Subscriptions has been fulfilled and Completion has taken place on 16 June 2026 in accordance with the terms and conditions of each of the Subscription Agreements. A total of 641,518,000 Subscription Shares have been issued and allotted to six Subscribers at the Subscription Price of HK$0.215 per Subscription Share on 16 June 2026.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after Completion is as follows:

	Before Completion		**After Completion**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
China Agricultural Produce Company Limited *(Note 1)*	914,163,620	28.50%	914,163,620	23.75%
Winnovation Development International Land Limited *(Note 2)*	843,287,123	26.29%	843,287,123	21.91%
Public Shareholders				
Subscribers	–	–	641,518,000	16.67%
Other public Shareholders	1,450,140,931	45.21%	1,450,140,931	37.67%
Total	**3,207,591,674**	**100%**	**3,849,109,674**	**100%**

Notes:

1. China Agricultural Produce Company Limited is wholly owned by Shouguang Vegetable Research and Development in the Field of Basic and Advanced Agriculture – L.L.C.- O.P.C, which is wholly owned by Mr. Wang Zhigang.

2. Winnovation Development International Land Limited (formerly known as Macro-Link International Land Limited) is a wholly-owned subsidiary of Winnovation Culturaltainment Development Limited, a company whose issued shares are listed on the Shenzhen Stock Exchange with stock code 000620 ("**PRC Winnovation**").

FURTHER INFORMATION ON USE OF PROCEEDS

To clarify, the Company intends to apply (i) approximately HK$55.10 million of the net proceeds from the Subscriptions for the seed trading business (the "**Seed Business**") and (ii) approximately HK$55.10 million for the semiconductors trading business (the "**Semiconductors Business**"). The Company would like to provide further information of these two businesses and further breakdown of the use of net proceeds as follows:

Seed Business

The Group aims to diversify its trading portfolio by leveraging cross-border opportunities in seeds, focusing primarily on cross-border back-to-back seed trading.

At the initial stage, senior management's attention was drawn to this opportunity given that the Company's substantial Shareholder, China Agricultural Produce Company Limited, is already engaged in the agricultural sector. Given the Mainland government's continued emphasis on agricultural development and the ongoing enhancement of related support policies, the agricultural sector presents a favorable opportunity for growth. Following a preliminary review of prospects and profitability, the management observed that the profit margins in trading agricultural products — particularly seeds — are relatively higher than those in cosmetics and wines, can achieve a better single digits profit margin. Accordingly, the Company plans to expand its trading business into this category. Revenue subsequently generated from such trading will be used to support the smart seeds research and development activities which improve the yields, flavor, cold and drought resistance, and easier logistics of the seeds.

The substantial Shareholder possesses extensive experience and strong network in the agricultural sector, across China and Europe, providing valuable industry contacts (i.e. potential suppliers and/or customers) to the Group, which will facilitate the initial setup and ongoing development of the Seed Business. The Group has established contact with a seed supplier in the Netherlands, who was introduced to the Group through business events attended by the senior management of the Group. This supplier collects and consolidates seeds, primarily on staple food crops, fruits and vegetables, procured from local farmers, and supplies them to the Group. The Group will purchase seeds from this Netherlands supplier and store them in a Netherlands warehouse with appropriate cold storage facilities before fulfilling customer orders.

Customers for the seed trading will be primarily developed by the Company's existing business team and sales personnel in the PRC, supported by the business networks of the substantial Shareholder. The Company will sell and ship seed products to customers according to their required planting regions and order specifications. The Company is currently in active negotiations with a large-scale planting base within the PRC, which the Board considers will provide immediate market opportunities for the Seed Business.

In the long run, the Group intends to expand its customer geographic coverage to Europe and the Middle East, and will establish a trading team in Europe. Target markets are expected to have dense populations and high food demand, while presenting cultivating constraints (e.g., limited arable land and/or significant temperature extremes). In these markets, the Group plans to sell seed products that are suitable for local growing conditions as a basis for identifying performance and improving agronomic suitability.

The Board is of the view that the global demand for food crops, fruits, and vegetables is non-cyclical, continuous, and essential, thereby ensuring a resilient market for the Seed Business. Accordingly, the Board believes that the commencement of the Seed Business is in the interest of the Company and its Shareholders as a whole.

The further breakdown of the intended use of net proceeds of approximately HK$55.10 million from the Subscriptions is set out as follows:

	HK$ *(approximate)*	**Expected timeline for use of the net proceeds**
Preliminary evaluation, consultancy, planning and rental of overseas warehouses and purchase of refrigeration and environmental control equipment	5,500,000	From July 2026 to June 2027
Establishment of a global trading team with solid experience and channels	11,000,000	From July 2026 to June 2027
Procurement of seeds which are suitable for cross border trading	38,600,000	From July 2026 to June 2027

Semiconductors Business

The Board noted that the global demand for semiconductors, particularly wafers used in advanced technologies such as AI, data centers, and electronics, remains at historically high levels. To align with the Group's strategy of diversifying its trading portfolio, the Company has expanded its existing consumer goods trading business, which historically focused on wine and beauty products only, to include the back-to-back trading of semiconductor wafers.

The supplier for the Semiconductors Business is located in South Korea and was introduced by PRC Winnovation, which holds approximately 26.29% of the issued share capital of the Company through its subsidiary, Winnovation Development International Land Limited. As a company listed in Hong Kong, the Group is able to engage in wafer trading without being subject to certain regulatory limitations, thereby providing access to international supply chains that may otherwise be difficult to reach by domestic companies.

The Semiconductors Business is operated through NSR International Services Limited ("**NSR**"), a wholly-owned subsidiary of the Company incorporated in 2019, which has been the primary vehicle for the Group's cross-border trading operations since 2025. Leveraging its professional procurement teams stationed in both Hong Kong and South Korea, NSR commenced small-scale trading of semiconductors in the first quarter of 2026 and secured orders totaling approximately US$17 million. As of the date of this announcement, the Company has already completed three transactions in 2026, demonstrating early traction and operational capability.

The Group principally sources wafers from international upstream manufacturers for resale to the domestic market. Due to stringent onboarding protocols and selective distribution policies in the industry, direct procurement channels are generally restricted or unavailable to most end customers. This creates a structural barrier that secures the Company's role as an intermediary. The products procured are versatile and compatible with a wide range of consumer and industrial electronic devices, and demand has enabled rapid turnover, with inventory typically sold within one month. The Company also maintains a warehouse in the PRC to support storage, timely distribution, and efficient inventory management.

The Board noted that the prices of storage chips are on the rise, with increasing demand for funding in the trade market. The Group is actively expanding its procurement and distribution channels. Given such, the Board remains optimistic regarding the prospects of the Semiconductors Business and intends to scale up this operation. The anticipated profit margin for this trading business will be in the high single digits, providing stable returns with manageable risk.

To fulfill existing purchase orders, the Company intends to utilise approximately HK$55.10 million from the Subscriptions in June 2026 for the procurement of wafers. The Group will continue to monitor its cash position and the progress of the Semiconductors Business closely. Subject to market conditions and operational requirements, the Group may adjust its trading scale or consider further equity fundraising or external debt financing to support continued growth and development of the Company.

As at the date of this announcement, the Company does not have any plan or intention to downsize, cease or dispose of its existing principal businesses (including the property management business) despite the scaling up of its existing trading business. Regarding the property management business, same as disclosed in the 2025 annual report, the Group's property management business operated in a difficult environment in 2026 as China's real estate slowdown and weak demand limited growth opportunities. Despite rising costs from staff, maintenance, and utilities, the Group maintained its existing portfolio and business scale. With fee adjustments constrained by affordability pressures, the segment faced intensified cost challenges but continued steady operations without downsizing. Regarding the Jeju project, as disclosed in the 2025 annual report of the Company, affected by the political and economic situation in South Korea, the Jeju project faced multiple challenges. While the Company has actively explored disposal opportunities and engaged with prospective buyers, the local tourism industry in Jeju experienced a significant downturn. In light of the prevailing market conditions, the Company anticipates that any potential disposal of the South Korea land may take longer to materialise than originally expected.

As mentioned above, the cross-border trading of seed and wafers represents a strategic expansion of the Group's existing trading business, thus no new reporting business segment will be created after Completion.

The Board is of the view that the Subscriptions are in the interests of the Company and the Shareholders as a whole, as both the Seed Business and the Semiconductors Business are expected to generate stable returns for the Group over the long term, thereby supporting the sustainable growth and development of the Company.

By order of the Board
New Silkroad Holding Group Limited
Wang Gengyu
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 16 June 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Wang Gengyu, Mr. Hang Guanyu, Mr. Shen Yang and Ms. Wu Xuan, and four independent non-executive Directors, namely Mr. Ting Leung Huel, Stephen, Mr. Chow On Kiu, Prof. Richard Gerardus Franciscus Visser and Dr. Tsai Cheng Chieh.