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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Xin Yuan Enterprises Group Limited (the "**Company**") hereby announces that with effect from 16 June 2026, Mr. Tang Xuming ("**Mr. Tang**") has been appointed as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 16 June 2026, Mr. Tang has been appointed as an executive Director. The biography of Mr. Tang is as follows:

Mr. Tang, aged 39, graduated from the Shanghai Maritime University in 2009 with a Bachelor of Management degree in Financial Management. In September 2018, he obtained an Intermediate Accounting Professional Qualification Certificate issued by the Ministry of Finance of the People's Republic of China. He has approximately 17 years of relevant experience in accounting and financial management and approximately 12 years of experience in the shipping industry.

From July 2009 to November 2011, Mr. Tang worked as an accountant and accounting supervisor at SITC International Holdings Company Limited ("**SITC**") (stock code: 1308), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") which is primarily engaged in container shipping. Mr. Tang was responsible for SITC's financial accounting for its container shipping business segment, accounting and financial statements for its shipowner business segment, and SITC's financial information system construction. From December 2011 to February 2014, Mr. Tang worked as an accounting supervisor at Shanghai Haitong International Automobile Terminals Co., Ltd.* (上海海通國際汽車碼頭有限公司), a company which is primarily engaged in the professional roll-on/roll-off terminal loading and unloading and integrated logistics services, where Mr. Tang was fully responsible for the company's financial processing, tax declaration, and financial statement preparation. From March 2014 to February 2016, Mr. Tang worked as the finance manager at Far East Horizon Limited ("**FE Horizon**") (stock code:3360), a company listed on the Main Board of the Stock Exchange which is primarily

engaged in financial leasing. Mr. Tang was responsible for the overall financial accounting, report preparation, and annual settlement of FE Horizon's shipping entities. From March 2016 to April 2021, Mr. Tang worked at China Investment Consulting Co., Ltd.* (中國投資諮詢有限責任公司) ("**China Investment Consulting**"), a subsidiary of China Construction Investment Group, and is primarily engaged in consulting business. Mr. Tang successively served as China Investment Consulting's finance manager and a finance manager and fund manager of China Consulting Huagai Investment Management (Shanghai) Co., Ltd.* (中諮華蓋投資管理(上海)有限公司), a subsidiary of China Investment Consulting which is primarily engaged in private equity fund business. Mr. Tang was responsible for the overall financial accounting, annual budget and settlement of the private equity fund business, and the financial accounting and commercial due diligence of its subordinate funds. Since May 2021, Mr. Tang has been the chief financial officer at Shanghai Yiqiao Haikong Industrial Development Co., Ltd.* (上海易橋海控實業發展有限公司).

Save as disclosed herein, to the best of the Directors' knowledge, information and belief having made reasonable enquiry, Mr. Tang (i) does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing on the Stock Exchange (the "**Listing Rules**")); (ii) does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold other positions in the Company or its subsidiaries and had not held any other directorships in any public listed companies in the last three years; and (iv) does not have any other major appointments or professional qualifications.

Mr. Tang has entered into a service agreement with the Company for an initial term of three years commencing from 16 June 2026, which is automatically renewable for one year after the expiry of the initial term until termination in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by giving three months' written notice and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Tang is entitled to receive remuneration in the amount of RMB50,000 per month, which is determined by the Board with reference to the prevailing market rate and his experience, duties and responsibilities with the Company. The remuneration of Mr. Tang will be subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed herein, the Board is not aware of any other matters relating to the Mr. Tang's appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Tang in joining the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 and will remain suspended until the Company fulfils the Resumption Guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Chen Jiagan
Chairman & Executive Director

Hong Kong, 16 June 2026

As at the date of this announcement, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Ming, Mr. Lin Shifeng, Mr. Chen Yanbiao, Ms. Liu Weipeng, Mr. Liu Dunyu and Mr. Tang Xuming are the executive Directors, and Mr. Xu Jie, Mr. Wei Shusong, Dr. Chen Siru, Mr. Yeung Chi Tat and Ms. Liu Xueying are the independent non-executive Directors.

* *For identification purposes only*