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SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company (the “**Announcement**”) and the supplemental announcement of the Company (the “**Supplemental Agreement Announcement**”) both dated 26 May 2026 in relation to the Placing. This announcement is supplemental to and should be read in conjunction with the Announcement and the Supplemental Agreement Announcement. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

ORIGINAL USE OF THE NET PROCEEDS FROM THE PLACING

As disclosed in the Supplemental Agreement Announcement, assuming all 104,274,000 Placing Shares are placed by the Placing Agents, the net proceeds from the Placing to be received by the Company will be approximately HK\$21.0 million. The Group originally intends to utilise the net proceeds from the Placing as follows:

- (i) approximately 71.4% or HK\$15.0 million will be used for cross-border e-commerce businesses;
- (ii) approximately 14.3% or HK\$3.0 million will be used for R&D and operational expenses for the AI and Web3 infrastructure driven e-wallet payment solutions; and
- (iii) approximately 14.3% or HK\$3.0 million will be used for general working capital, including payroll, rental and other operating expenses of the Group.

CHANGE IN USE OF THE NET PROCEEDS

Pursuant to the Placing Agreement, the maximum number of Placing Shares to be placed by the Placing Agent is 104,274,000 shares. Following the Placing Agent’s initial contacts with sub-placing agents and potential investors to gauge subscription interest, the total number of shares for which subscription interest has been expressed is 68,936,000 shares. The gross proceeds and net proceeds of the Placing based on the revised number of Placing Shares will

be approximately HK\$14.18 million and approximately HK\$13.90 million respectively. In view of such, after due consideration, the Board has resolved to revise the use of proceeds based on the aforesaid number of shares as follows to ensure smooth completion and to safeguard the interests of the Company and its shareholders:

- (i) approximately 78.42% or HK\$10.9 million will be used for cross-border e-commerce businesses;
- (ii) approximately 21.58% or HK\$3 million will be used for general working capital, including payroll, rental and other operating expenses of the Group.

The Directors considers that the above change in the use of the net proceeds is fair and reasonable based on the actual placing position and is in the interests of the Company and its shareholders as a whole. The Company will source funds for the R&D of e-wallet payment solutions through further capital raising in the future.

TIMELINE OF THE USAGE OF THE PROCEEDS

The net proceeds from the Placing will be fully utilised before 31 December 2026.

Save and except for the aforesaid information, all other information contained in the Announcement and the Supplemental Agreement Announcement remains unchanged.

Completion of the Placing is subject to the fulfillment of the conditions precedent under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Momentum Financial Holdings Limited
Cao Wenbo
Executive Director

Hong Kong, 16 June 2026

As at the date of this announcement, the Board comprises two executive Directors, Mr. Cao Wenbo and Mr. Li Zilun and four independent non-executive Directors, namely, Mr. Sin Ka Man, Ms. Liang Lina, Mr. Chen Yifan and Mr. Ye Fei.