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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED
中國恒大新能源汽車集團有限公司
(a company incorporated in Hong Kong with limited liability)
(Stock Code: 708)

ADDITIONAL RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by China Evergrande New Energy Vehicle Group Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company refers to its announcements dated (i) 1 April 2025 in relation to, among others, suspension of trading in the shares of the Company (the "**Shares**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"); (ii) 17 April 2025 in relation to the guidance for the resumption of trading in the Shares set by the Stock Exchange (the "**Initial Resumption Guidance**"); (iii) 1 August 2025 in relation to the resignation of Ms. Carina Man Yee Foo ("**Ms. Foo**") as an independent non-executive director of the Company; (iv) 7 August 2025 in relation to the additional guidance for the resumption of trading in the Shares set by the Stock Exchange following Ms. Foo's resignation (the "**Second Resumption Guidance**"); and (v) 9 June 2026 in relation to the resignation of Mr. Siu Shawn ("**Mr. Siu**") as an executive director of the Company (the "**June 2026 Announcement**", and together with the foregoing announcements, collectively the "**Announcements**"). Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

Following Mr. Siu's resignation, the Company is not in compliance with the requirement of having two authorized representatives who shall act at all times as the Company's principal channel of communication with the Stock Exchange as required under Rule 3.05 of the Listing Rules.

The Company received from the Stock Exchange additional guidance for the resumption of trading in the Shares on the Stock Exchange (the "**Third Resumption Guidance**", together with the Initial Resumption Guidance and the Second Resumption Guidance, the "**Resumption Guidance**"), namely to re-comply with the aforementioned Listing Rules.

The Company must meet all the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in the Shares is allowed to resume. The Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes. The Stock Exchange may cancel the listing of the Shares if they have been suspended from trading for a continuous period of 18 months expiring on 30 September 2026. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in the Shares by 30 September 2026, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. The Stock Exchange has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Company will make further announcement(s) in relation to the above matters as and when appropriate and in accordance with the requirements of the Listing Rules to keep the Shareholders and the Company's potential investors informed of the latest progress in complying with the Resumption Guidance. The Company will also publish quarterly updates on its development until resumption or cancellation of listing (whichever is earlier).

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

For and on behalf of the Board of
China Evergrande New Energy Vehicle Group Limited
CHOI Wai Hong Clifford
Executive Director

Hong Kong, 16 June 2026

As at the date of this announcement, the executive director is Mr. CHOI Wai Hong Clifford; and the independent non-executive directors are Mr. XIE Wu, and Mr. Vincent Gar-Gene LEUNG.