Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TESSON HOLDINGS LIMITED
天臣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1201)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING

This announcement is made by Tesson Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders of the Company ("**Shareholders**") and potential investors an update on the latest business development of the Group.

THE MOU

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that, on 16 June 2026, Tesson Sino Express Intelligence Power (Hong Kong) Limited ("**Tesson Sino**"), an indirect non-wholly owned subsidiary of the Company, entered into a memorandum of understanding (the "**MOU**") with China Railway First Group Co., Ltd ("**China Railway**"). Pursuant to the MOU, the parties agree to establish a cooperation framework on a non-exclusive basis on the construction, operation and maintenance of the Photovoltaic-Storage- Charging-Inspection (the "**PSCI**") integrated charging stations in Hong Kong (the "**Project**").

Scope of Cooperation

The parties intend to leverage their respective complementary resources to jointly construct a citywide infrastructure network of intelligent inspection and ultra-fast charging integrated PSCI stations in Hong Kong. A carpark in Hoi Wang Road, Tsuen Wan, is expected to be the first pilot project. This site will be developed into a zero-carbon complex integrating parking, charging, and vehicle inspection capabilities.

Division of Responsibilities

China Railway shall be responsible for (i) providing qualified on-ground parking space and property management assistance; (ii) providing brand promotion and on-site publicity; (iii) participating in project bidding as a consortium; and (iv) undertaking design and construction works on a priority basis.

Tesson Sino shall be responsible for (i) investing in charging equipment and software platforms; (ii) managing project design, regulatory approvals, long-term operation and maintenance; and (iii) handling marketing promotion, user services and electricity fee settlement.

Term and Validity

The MOU shall remain in force for a period of one (1) year from its execution date and may be extended for three years upon mutual consent. It is governed by the laws of Hong Kong and subjects any disputes to the exclusive jurisdiction of Hong Kong courts. Save for the provisions governing confidentiality, compliance, validity and termination, and jurisdiction and dispute resolution, the MOU does not create legally binding obligations on the parties regarding the substantive commercial terms of the Project, which will be subject to separate definitive, project-specific cooperation agreements.

INFORMATION ON CHINA RAILWAY

China Railway is a company established in China with limited liability and a wholly-owned subsidiary of China Railway Group Limited (stock code: 0390). It is principally engaged in infrastructure construction, including railway engineering, and construction of bridge and highway.

To the best of the Directors' knowledge, information, and belief, having made all reasonable enquiries, China Railway and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

Throughout the years, the Group has been engaging in the manufacturing and sale of lithium ion motive batteries and relevant products. In late 2025, the Group commenced the operation of electric vehicles charging network or stations and the provision of ancillary services (the "**Charging Station Business**").

The Board believes that cooperating with diverse business partners, who are expected to bring different perspectives and specialised expertise into the Charging Station Business, enables the Group to gain deeper insights into the industry. The entering into of the MOU with China Railway represents another strategic milestone for the Group. By leveraging China Railway's extensive capabilities and resources in infrastructure construction, project design and property management, the Group expects that the deployment of PSCI facilities can be further accelerated to meet the growing market demand in Hong Kong. This collaboration will expand the footprint of the Charging Station Business, capture prime local site assets, and ultimately reinforce the Group's competitive edge in the marketplace.

Accordingly, the Board considers that the terms of the MOU are fair and reasonable, and the entering into of the MOU is in the interest of the Company and its Shareholders as a whole.

GENERAL

The Board hereby emphasise that the MOU only reflects the preliminary cooperation intention of the parties and is not legally-binding in respect of the substantive commercial terms of the Project. As at the date of this announcement, no definitive agreement has been reached between the parties in relation to the cooperation contemplated under the MOU. As such, the Project may or may not materialise.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tesson Holdings Limited
Wei Mingren
Chairman

Hong Kong, 16 June 2026

As at the date of this announcement, the Board comprises Ms. Cheng Hung Mui, Mr. Wei Mingren, Mr. Chan Wei, Ms. Yu Xiaolei, Mr. Li Jingquan, Mr. Li Yang and Mr. Li Yuqi as executive Directors, and Dr. Ng Ka Wing, Mr. See Tak Wah, Mr. Wang Jinlin and Ms. Huang Weili as independent non-executive Directors.