Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Neither this announcement nor any copy thereof may be released into or distributed directly or indirectly in the United States or any other jurisdiction where such release or distribution might be unlawful.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.

CHINA SCE GROUP HOLDINGS LIMITED

中駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

UPDATES ON THE OFFSHORE DEBT RESTRUCTURING (1) SANCTION OF THE SCHEME BY THE COURT (2) OCCURRENCE OF THE SCHEME EFFECTIVE DATE

References are made to the announcements of China SCE Group Holdings Limited (the "**Company**") dated 3 November 2023, 28 November 2024, 26 June 2025, 7 August 2025, 4 September 2025, 16 October 2025, 20 November 2025, 13 April 2026, 27 April 2026, 18 May 2026 and 28 May 2026 (collectively, the "**Announcements**"), the circular of the Company dated 8 May 2026 in relation to the offshore debt restructuring of the Company and the explanatory statement of the Company dated 27 April 2026 (the "**Explanatory Statement**"). Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements and the Explanatory Statement.

The Board announces that the petition seeking sanction of the Scheme from the Court was heard on 16 June 2026 and, by an order made by the Court (the "**Sanction Order**"), the Scheme has been sanctioned. The Sanction Order was delivered to the Registrar of Companies for registration on 17 June 2026. A copy of the Sanction Order is available to download from the Transaction Website at https://clients.dfkingltd.com/chinasce/.

As set out in the Explanatory Statement, the effectiveness of the Scheme is conditional upon the satisfaction of all the Scheme Conditions, being:

(a) the approval of the Scheme (with or without modifications) by a simple majority in number of the Scheme Creditors present and voting at the Scheme Meeting either in person (including by authorised representative of a corporation) or by proxy representing at least 75% in value of the aggregate Voting Scheme Claims of the Scheme Creditors present and voting at the Scheme Meeting either in person (including by authorised representative of a corporation) or by proxy;

(b) the sanction of the Scheme (with or without modification) by the Court; and

(c) a sealed copy of the Sanction Order is registered with the Registrar of Companies for registration.

The Board announces that, as at the date of this announcement, all the Scheme Conditions have been fulfilled and the Scheme Effective Date has occurred on 17 June 2026.

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the Restructuring, including without limitation the Restructuring Effective Date, as and when appropriate.

Completion of the Restructuring is subject to the fulfilment or waiver of the conditions precedent as set out in the Explanatory Statement. The Restructuring may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.

By Order of the Board
China SCE Group Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong 17 June 2026

As at the date of this announcement, the executive Directors are Mr. Wong Chiu Yeung, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Ms. Zhang Haitao, and the independent non-executive Directors are Mr. Ting Leung Huel Stephen, Mr. Dai Yiyi and Mr. Mao Zhenhua.