上海醫藥集團股份有限公司
Shanghai Pharmaceuticals Holding Co., Ltd.*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02607)

ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Shanghai Pharmaceuticals Holding Co., Ltd.* (the "**Company**") hereby announces that at the third joint meeting of the third session of the employee representative meeting held on 16 June 2026, Mr. ZHAO Yong ("**Mr. ZHAO**") was elected as the employee representative Director of the ninth session of the Board of the Company. The election of Mr. ZHAO is not subject to the approval of the shareholders of the Company at a general meeting. He will serve on the ninth session of the Board together with the Directors elected by the general meeting of the Company, and his term of office will be consistent with the term of the ninth session of the Board.

The biographical details of Mr. ZHAO are set out below:

ZHAO Yong, born in June 1972, obtained a master's degree in Laws from the International Politics Department of Fudan University (復旦大學), and graduated from the Advanced Business Administration from Cheung Kong Graduate School of Business (長江商學院). He currently serves as the deputy secretary to the Party Committee, the employee Director of the eighth session of the Board and vice president of the Company, and the director of the Company's subsidiaries, Shanghai Biomedical Frontier Industry Innovation Center Co., Ltd. (上海生物醫藥前沿產業創新中心有限公司), Shanghai Shangyao Biopharmaceutical Co., Ltd. (上海上藥生物醫藥有限公司), Shanghai Medical Instrument Co., Ltd. (上海醫療器械股份有限公司), and Shanghai Medical Education and Training Co., Ltd. (上海醫藥教育培訓有限公司). Mr. ZHAO previously served as the vice president of Shanghai Labway Clinical Laboratory Co., Ltd. (上海蘭衛醫學檢驗所股份有限公司, a company listed on the Shenzhen Stock Exchange, stock code: 301060), the vice president of Shanghai Labway Investment Co., Ltd. (上海蘭衛投資有限公司), the deputy director of Shanghai Municipal Health and Family Planning Commission (上海衛生計生委), the deputy director and secretary to the Disciplinary Committee of Shanghai Municipal Population and Family Planning Commission (上海人口計生委), the director of Shanghai Changning District Informationization Commission (上海長寧區信息化委員會), and the deputy secretary to the Party Work Committee and director of the administrative office of Shanghai Changning District Xianxia Xincun Street.

As at the date of this announcement and to the best knowledge of the Board, save as disclosed herein:

(i) Mr. ZHAO has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) Mr. ZHAO does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (iii) Mr. ZHAO does not hold any equity interest in the Company (within the meaning of Part XV of the Securities and Futures Ordinance).

The Company has not entered into a director's service contract with Mr. ZHAO. Mr. ZHAO will not receive director's remuneration or allowances from the Company for performing his duties as a Director, but will receive remuneration in accordance with the Company's relevant remuneration management system based on the positions he holds within the Company.

Save as disclosed above, in respect of the appointment of Mr. ZHAO, there is no information required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any matters which need to be brought to the attention of the shareholders of the Company.

By order of the Board
Shanghai Pharmaceuticals Holding Co., Ltd.*
YANG Qiuhua
Chairman

Shanghai, the PRC, 18 June 2026

As of the date of this announcement, the executive Directors of the Company are Mr. YANG Qiuhua, Mr. SHEN Bo, Mr. LI Yongzhong and Mr. DONG Ming; the non-executive Director is Mr. ZHANG Wenxue; the employee Director is Mr. ZHAO Yong; and the independent non-executive Directors are Mr. GU Zhaoyang, Mr. FOK Manson, Mr. WANG Zhong and Ms. MAN Kwan.

* *For identification purpose only*