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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

UPDATE ON PROCEEDINGS AGAINST THE COMPANY AS GUARANTOR

This announcement is made by New Universe Environmental Group Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 25 September 2020, 5 October 2020 and 13 November 2025 (the “**Announcements**”) in relation to, among others, the legal proceedings commenced by Bank of China Limited, Liuzhou Branch (“**BOC Liuzhou Branch**”) against 柳州新宇榮凱固體廢物處置有限公司 (Liuzhou Xinyu Rongkai Solid Waste Disposal Company Limited*) (“**Liuzhou Xinyu Rongkai**”), the Company and 廣西榮凱華源電鍍工業園投資有限公司 (Guangxi Rongkai Huayuan Electroplating Industrial Park Investment Company Limited*) (“**Guangxi Rongkai**”) as guarantors under a loan agreement (together with supplemental agreements thereto, the “**Loan Agreement**”) entered into between BOC Liuzhou Branch as lender and Liuzhou Xinyu Rongkai as borrower. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that the Company received a copy of the civil judgment (the “**Judgment**”) dated 15 June 2026 issued by the Liuzhou Intermediate Court in respect of the hearing held on 9 April 2026 as referred to in the Company’s announcement dated 13 November 2025.

* *For identification purpose only*

According to the Judgment, the Liuzhou Intermediate Court has ruled, among others, that:

1. Liuzhou Xinyu Rongkai shall repay to BOC Liuzhou Branch the outstanding loan principal of RMB47,047,500 (approximately HK\$54,481,000), together with interest, default interest and compound interest (calculated up to 8 April 2026 and thereafter in accordance with the loan agreement until full repayment).
2. Liuzhou Xinyu Rongkai shall pay RMB477,800 (approximately HK\$554,000) to BOC Liuzhou Branch as legal costs.
3. BOC Liuzhou Branch is entitled to realise by discount, auction or sale the seven parcels of land-use rights and certain equipment mortgaged by Liuzhou Xinyu Rongkai, with the proceeds to be applied in priority towards satisfaction of the debts.
4. The Company and Guangxi Rongkai, as guarantors, shall each bear joint and several liability with Liuzhou Xinyu Rongkai for the indebtedness, in the following apportioned amounts: attributable to the Company including principal amount of RMB30,424,229.80 (approximately HK\$35,231,000), interest of RMB313,792.13 (approximately HK\$363,000), default interest of RMB1,375,526.48 (approximately HK\$1,593,000), and compound interest of RMB21,725.37 (approximately HK\$25,000), and attributable to Guangxi Rongkai including principal of RMB16,382,277.59 (approximately HK\$18,971,000), interest of RMB168,964.99 (approximately HK\$196,000), default interest of RMB740,668.11 (approximately HK\$858,000), and compound interest of RMB11,698.27 (approximately HK\$14,000). The default interest and compound interest shall continue to accrue in accordance with the loan agreement until full repayment.
5. The Company and Guangxi Rongkai shall also each bear joint and several liability with Liuzhou Xinyu Rongkai for the legal costs in the apportioned amounts of RMB310,570 (approximately HK\$360,000) attributable to the Company and RMB167,230 (approximately HK\$194,000) attributable to Guangxi Rongkai.
6. All other claims of BOC Liuzhou Branch are dismissed.

The above incumbents are required to perform as ordered within 10 days from the date on which the Judgment becomes effective. The Judgment is subject to appeal within the statutory period under PRC law. The appeal period applicable to the Company will expire on 16 July 2026. If the Company does not file an appeal, the Judgment will become effective on 17 July 2026. For the other PRC parties to the case, the appeal period will expire on 1 July 2026. If any such PRC party files an appeal on or before the aforesaid expiry date, the Judgment will not take effect and the parties will be required to await the outcome of the second instance judgment.

Liuzhou Xinyu Rongkai is a joint venture accounted for by the Company using the equity method. Based on the information currently available to the Board and the financial position of the Group, the Board considers that the Judgment is not expected to have a material adverse impact on the overall financial position of the Group. The Company is seeking further legal advice from its PRC and Hong Kong legal advisers regarding the Judgment, the available options and the appropriate course of action, including any potential appeal. Further announcement(s) will be published by the Company as and when necessary.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman and Chief Executive Officer

Hong Kong, 17 June 2026

As at the date of this announcement, the Board comprises five executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. LIU Yu Jie, Ms. JIANG Qian, and Mr. HON Wa Fai; one non-executive Director: Ms. XI Man Shan Erica; and three independent non-executive Directors: Mr. YANG Harry, Mr. HO Yau Hong, Alfred, and Ms. XIANG Ling.

The exchange translation between RMB and HK\$ in this announcement were made at the rate of RMB1.00 to HK\$1.158.