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Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02582)

INSIDE INFORMATION ANNOUNCEMENT GRANT OF LISTING APPROVAL BY THE STOCK EXCHANGE FOR THE IMPLEMENTATION OF THE H SHARE FULL CIRCULATION BY THE COMPANY

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated September 30, 2025, October 15, 2025 and May 11, 2026 (the "**Announcements**") in relation to the Company's proposed implementation of the H Share full circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL BY THE STOCK EXCHANGE

The Board of the Company is pleased to announce that the Company has applied to the Listing Committee of the Stock Exchange for the approval (the "**Listing Approval**") of the listing of 18,416,758 H Shares (the "**Converted H Shares**") to be converted under the conversion of 18,416,758 Domestic Shares held by 22 shareholders of the Company (the "**Listing**") and the permission to deal in the Converted H Shares. The Company is pleased to announce that the Listing Approval was granted by the Stock Exchange on June 16, 2026, subject to fulfillment of all other conditions of the H Share full circulation and the Conversion and the Listing.

Shareholding Structure

The Conversion and the Listing will involve a total of 22 participating shareholders of 18,416,758 Domestic Shares and the number of the Converted H Shares held by such participating shareholders represents approximately 14.54% of the total issued shares of the Company as at the date of this announcement.

Set out below is the percentage holding in the Company in relation to the participating shareholders of the Domestic Shares upon completion of the Conversion and the Listing.

Name of participating shareholders	Number of Domestic Shares to be converted into H Shares	Approximate percentage (Note 1) of the Company's total issued share capital (Note 2)
Zhangjiagang Qingjie New Energy Technology Partnership (Limited Partnership) (張家港氫捷新能源科技合夥企業(有限合夥))	750,000	0.59%
Zhang Jinlong (張金龍)	787,560	0.62%
Hainan Zhuhuai Enterprise Management Partnership (Limited Partnership) (海南諸懷企業管理合夥企業(有限合夥))	1,262,792	1.00%
Wu Pinfang (鄔品芳)	1,712,993	1.35%
Jiangsu Jiequan Anpeng Advanced Manufacturing Industry Investment Fund (Limited Partnership) (江蘇聿泉安鵬先進製造產業投資基金(有限合夥))	1,364,877	1.08%
Jining Jiekun Enterprise Management Partnership (Limited Partnership) (濟寧頡坤企業管理合夥企業(有限合夥))	1,337,362	1.06%
Gongqingcheng Yuda II Equity Investment Partnership (Limited Partnership)(共青城魚大貳號股權投資合夥企業(有限合夥))	668,681	0.53%
湖州永石匯金創業投資合夥企業(有限合夥)	410,400	0.32%
安吉頡坤企業管理合夥企業(有限合夥)	428,783	0.34%
Cui Haining (崔海寧)	42,878	0.03%
Wu Gang (吳剛)	123,871	0.10%
Shanghai Yongju Venture Capital Partnership Corporation (Limited Partnership)(上海湧鉅創業投資合夥企業(有限合夥))	422,083	0.33%
Zhangjiagang Hydrogen Ying New Energy Industry Partnership (Limited Partnership) (張家港氫盈新能源產業合夥企業(有限合夥))	933,334	0.74%

Name of participating shareholders	Number of Domestic Shares to be converted into H Shares	Approximate percentage (Note 1) of the Company's total issued share capital (Note 2)
Zhangjiagang Hydrogen Win New Energy Industry Partnership (Limited Partnership) (張家港氫贏新能源產業合夥企業(有限合夥))	459,106	0.36%
Enze Haihe (Tianjin) Equity Investment Fund Partnership (Limited Partnership) (恩澤海河(天津)股權投資基金合夥企業(有限合夥))	1,604,835	1.27%
Ningbo Zhenghai Jurui Venture Capital Partnership (Limited Partnership) (寧波正海聚銳創業投資合夥企業(有限合夥))	267,473	0.21%
Zhangjiagang Jinsha Emerging Industry Investment Fund Partnership (Limited Partnership) (張家港金沙新興產業投資基金合夥企業(有限合夥))	857,567	0.68%
Zhao Jingfang (趙靜芳)	591,447	0.47%
Beijing Qianfeng Xintai Investment Co., Ltd. (北京乾峰信泰投資有限公司)	454,959	0.36%
Wang Zhi (王治)	1,504,503	1.19%
Zhang Mengtao (張孟濤)	285,855	0.23%
Mengfa Group Holding Group Co., Ltd.(蒙發能源控股集團有限責任公司)	2,145,399	1.69%
Total	**18,416,758**	**14.54%**

Notes:

(1) The percentages have been rounded up to the nearest two decimal places and any discrepancy between the totals and sums of amounts listed in the table is due to rounding.

(2) The calculation is based on the total number of 126,671,639 shares of the Company in issue as of the date of this announcement.

As at the date of this announcement and upon completion of the Conversion and the Listing, the share capital structure of the Company will be as follows:

Type of shares	As at the date of this announcement		Upon completion of the Conversion and the Listing	
	Number of shares	*Approximate percentage*	*Number of shares*	*Approximate percentage*
H Shares	101,448,796	80.09%	119,865,554	94.63%
Domestic Shares	25,222,843	19.91%	6,806,085	5.37%
Total	**126,671,639**	**100%**	**126,671,639**	**100%**

The Company shall complete the relevant conversion and trading procedures in respect of the Converted H Shares and will make further announcement(s) on the progress of the Conversion and the Listing in compliance with the requirements under the Listing Rules and applicable laws, as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, June 17, 2026

As at the date of this announcement, the executive Directors are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive Directors are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive Directors are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.