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中国民生银行
CHINA MINSHENG BANK

中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

POLL RESULTS OF 2025 ANNUAL SHAREHOLDERS' MEETING

References are made to the notice (the "**Notice**") and the circular (the "**Circular**") dated 28 May 2026 of the 2025 annual shareholders' meeting (the "**ASM**") of China Minsheng Banking Corp., Ltd. (the "**Bank**"). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board of the Bank is pleased to announce the poll results of the ASM held at 10:00 a.m. on Wednesday, 17 June 2026 at Conference Room No. 3, 1/F, Minsheng Bank East Gate, No. 28 Xirongxian Lane, Xicheng District, Beijing, the PRC.

For details of the resolutions considered at the ASM, the Shareholders may refer to the Notice and the Circular. The Notice and the Circular can be downloaded from the website of the Bank (www.cmbc.com.cn) and HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk).

1. CONVENING AND ATTENDANCE OF THE ASM

(1) Convening of the ASM

The ASM was convened as an on-site meeting at 10:00 a.m. on Wednesday, 17 June 2026 at Conference Room No. 3, 1/F, Minsheng Bank East Gate, No. 28 Xirongxian Lane, Xicheng District, Beijing, the PRC. Votings at the ASM were taken by poll on site and online through the trading system of the SSE and a designated voting system of the SSE by A Shareholders of the Bank.

The ASM was convened by the Board and presided over by Mr. GAO Yingxin, the Chairman of the Board. All Directors of the Bank were present the ASM, and all senior management members were present at the ASM.

(2) Attendance of the ASM

The total number of the issued Shares of the Bank as at the meeting record date was 43,782,418,502. According to the Articles of Association, when the amount of equity interest in the Bank pledged by a Shareholder reaches or exceeds 50% of his/her shareholding in the Bank, or if a substantial Shareholder's credit granted by the Bank is overdue, the voting right of such Shareholder at the general meeting shall be restricted. As of the record date, to the best of the Bank's knowledge, a total of 3,438,802,689 Shares were restricted from exercising voting rights at the ASM. The total number of Shares with voting rights at the ASM was 40,343,615,813, representing 92.1456996% of the total number of Shares of the Bank. No Shareholders were required to abstain from voting in favour when casting votes on any resolution at the ASM according to Rule 13.40 of the Hong Kong Listing Rules. There were no Shareholders who were required to abstain from voting according to the Hong Kong Listing Rules. None of the Shareholders has stated in the Circular his/her/its intention to vote against the relevant resolutions or to abstain from voting. In accordance with domestic regulations, China Great Wall Asset Management Co., Ltd., a Shareholder of the Bank, has abstained from voting on the resolution numbered 12. A total of 4,682 Shareholders and authorised proxies who were entitled to vote, holding 19,408,863,954 Shares, representing 48.108886% of the total number of Shares with voting rights of the Bank, were present at the ASM or participated in the online voting. Among those Shareholders, 4,679 A Shareholders and authorised proxies, holding 15,859,668,892 A Shares, representing 39.311471% of the total number of Shares with voting rights of the Bank, were present at the ASM or participated in the online voting; 3 H Shareholders and authorised proxies, holding 3,549,195,062 H Shares, representing 8.797414% of the total number of Shares with voting rights of the Bank, were present at the ASM or participated in the online voting.

2. VOTING RESULTS OF THE ASM

Computershare Hong Kong Investor Services Limited, the Bank's H Share registrar, two representatives of the Shareholders of the Bank and Zhang Lixin, lawyer from Grandall Law Firm, Beijing Office, were appointed as the scrutineers for the voting of the ASM.

The A Shareholders and H Shareholders present at the ASM considered and approved the following resolutions (special resolution is marked with *) by way of open poll via a combination of on-site and online voting, and the voting results are as follows:

Resolutions		Number of votes cast and percentage of total number of votes cast		
		For Number of Shares (percentage)	**Against Number of Shares** (percentage)	**Abstain Number of Shares** (percentage)
1.	The resolution regarding the annual report for 2025 of the Bank	19,189,021,227 (98.867308%)	178,739,697 (0.920917%)	41,103,030 (0.211775%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
2.	The resolution regarding the final financial report for 2025 of the Bank	19,153,291,083 (98.683216%)	215,074,692 (1.108126%)	40,498,179 (0.208658%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
3.	The resolution regarding the proposed profit distribution plan for 2025 of the Bank	19,215,372,817 (99.003079%)	185,444,283 (0.955461%)	8,046,854 (0.041460%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
4.	The resolution regarding the authorization for interim profit distribution for 2026 of the Bank	19,226,088,848 (99.058291%)	171,409,570 (0.883151%)	11,365,536 (0.058558%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
5.	The resolution regarding the annual budgets for 2026 of the Bank	19,211,215,740 (98.981660%)	167,961,820 (0.865387%)	29,686,394 (0.152953%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			

Resolutions		Number of votes cast and percentage of total number of votes cast		
		For Number of Shares (percentage)	**Against Number of Shares** (percentage)	**Abstain Number of Shares** (percentage)
6.	The resolution regarding the work report of the Board for 2025 of the Bank	19,179,363,370 (98.817548%)	191,053,759 (0.984363%)	38,446,825 (0.198089%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
7.	The resolution regarding the report of remuneration of Directors for 2025 of the Bank	19,158,603,652 (98.710588%)	231,179,902 (1.191104%)	19,080,400 (0.098308%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
8.	The resolution regarding the report of remuneration of Supervisors for 2025 of the Bank	19,161,192,789 (98.723928%)	227,851,569 (1.173956%)	19,819,596 (0.102116%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
9.	The resolution regarding the re-appointment and remuneration of the auditing firms for 2026	19,078,340,067 (98.297047%)	301,023,951 (1.550961%)	29,499,936 (0.151992%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
10.	* The resolution regarding the issuance plan and authorization for financial bonds and capital instruments in the next five years	18,769,255,971 (96.704557%)	335,810,167 (1.730190%)	303,797,816 (1.565253%)
	As more than two-thirds of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as a special resolution.			
11.	The resolution regarding the election of Mr. Zhang Zhen as a non-executive Director	18,667,902,974 (96.182358%)	705,973,884 (3.637379%)	34,987,096 (0.180263%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			

Resolutions		Number of votes cast and percentage of total number of votes cast		
		For Number of Shares (percentage)	**Against Number of Shares** (percentage)	**Abstain Number of Shares** (percentage)
12.	The resolution regarding the related party transactions with China Great Wall Asset Management Co., Ltd.	17,113,375,952 (98.821497%)	166,049,722 (0.958857%)	38,037,106 (0.219646%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
13.	The resolution regarding the amendments to the Administrative Measures of Related Party Transactions	19,209,745,161 (98.974083%)	165,690,106 (0.853683%)	33,428,687 (0.172234%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			
14.	The resolution regarding the Implementation Measures for the Administration of Remuneration of Directors and Senior Management	19,162,239,441 (98.729320%)	222,701,810 (1.147423%)	23,922,703 (0.123257%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorised proxies) attending the ASM, the resolution was duly passed as an ordinary resolution.			

3. DISTRIBUTION OF CASH DIVIDEND

The Board would like to notify the Shareholders of the details of the distribution of cash dividend for 2025 (the "**Cash Dividend**") as follows:

The Bank will distribute the Cash Dividend to the H Shareholders whose names appear on the register of members of the Bank on 29 June 2026 (the "**Record Date**") in the amount of RMB0.53 (tax inclusive) for every 10 Shares held. The Cash Dividend will be denominated and declared in RMB and paid in RMB or the equivalent amount in HK dollars. H Shareholders will be provided with an option to elect to receive the dividend in RMB. H Shareholders may elect to receive all of the Cash Dividend on H Shares (HKSCC Nominees Limited may elect to receive all or part thereof) in RMB or HK dollars. The actual amount of the Cash Dividend distributed in HK dollars shall be calculated at the benchmark exchange rate (RMB1 to HKD1.15015) published by the PBOC on 17 June 2026 (the date of meeting at which the distribution of Cash Dividend is declared), being HKD0.60958 per 10 H Shares (tax inclusive).

H Shareholders are required to complete the dividend currency election form (which is expected to be despatched to H Shareholders on Thursday, 2 July 2026 as soon as practicable) to make such election, and must lodge it with the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Friday, 17 July 2026. If no election is made by an H Shareholder or no duly completed dividend currency election form in respect of such Shareholder is received by the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited, by 4:30 p.m. on Friday, 17 July 2026, such Shareholder will automatically receive the Cash Dividend in HK dollars. If H Shareholders intend to receive the Cash Dividend in HK dollars in the usual manner, no additional action is required.

According to the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得税法》) and its implementation regulations (the "**EIT Law**"), the tax rate of the enterprise income tax applicable to the income of a non-resident enterprise deriving from the PRC is 10%. For this purpose, any H Shares registered under the name of the non-individual enterprise, including the H Shares registered under the name of HKSCC Nominees Limited, other nominees or trustees, or other organisations or entities, shall be deemed as Shares held by non-resident enterprise Shareholders (as defined under the EIT Law). The Bank will distribute the dividend to those non-resident enterprise Shareholders subject to a deduction of 10% enterprise income tax withheld and paid by the Bank on their behalf.

Any resident enterprise (as defined under the EIT Law) which has been legally incorporated in the PRC or which was established pursuant to the laws of foreign countries (regions) but has established effective administrative entities in the PRC, and whose name appears on the Bank's H Share register of members should deliver a legal opinion ascertaining its status as a resident enterprise furnished by a qualified PRC lawyer (with the official chop of the law firm issuing the opinion affixed thereon) and relevant documents to the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited, in due course, if they do not wish to have the 10% enterprise income tax withheld and paid on their behalf by the Bank.

Pursuant to the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Guoshuifa (1993) No. 045 Document (《關於國税發(1993)045號文件廢止後有關個人所得税徵管問題的通知》) (the "**Income Tax Notice**") issued by the State Administration of Taxation on 28 June 2011, the dividend to be distributed by the PRC non-foreign invested enterprise which has issued shares in Hong Kong to the overseas resident individual Shareholders, is subject to the individual income tax with a tax rate of 10% in general.

However, the tax rates for respective overseas resident individual Shareholders may vary depending on the relevant tax agreements between the countries of their residence and Mainland China. Thus, 10% individual income tax will be withheld by the Bank from the dividend payable to any individual Shareholders of H Shares whose names appear on the H share register of members of the Bank on the Record Date, unless otherwise stated in the relevant taxation regulations, tax treaties or the Income Tax Notice.

Profit Distribution to Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Bank listed on the SSE (the "**Northbound Trading**"), their dividends will be distributed in RMB by the Bank through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Bank will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the competent tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, such enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Bank for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders.

Profit Distribution to Investors of Southbound Trading

For investors of the SSE and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Bank listed on the Hong Kong Stock Exchange (the "**Southbound Trading**"), the cash dividends will be distributed in RMB. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Bank. The relevant taxation policies are as follows:

- Shanghai-Hong Kong Stock Connect: Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》), for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H Shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H Shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

- Shenzhen-Hong Kong Stock Connect: Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》), for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the company of such H Shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H Shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The Shareholders of the Bank are suggested to consult their tax consultants regarding the tax impacts in China, Hong Kong and other countries (regions) for holding and dealing with the Bank's Shares.

Closure of Register of Members and Expected Distribution Date

To determine the entitlement of the H Shareholders to the Cash Dividend, the register of members of the Bank will be closed from Wednesday, 24 June 2026 to Monday, 29 June 2026 (both days inclusive), during which period no transfer of Shares of the Bank will be effected. For unregistered holders of H Shares of the Bank who wish to be eligible to receive the Cash Dividend, share certificates and the transfer documents must be lodged with the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Tuesday, 23 June 2026. H Shareholders whose names appear on the register of members of the Bank on Monday, 29 June 2026 will be entitled to receive the dividend.

The Bank will withhold payment of relevant income tax strictly in accordance with the relevant laws or requirements of the relevant government departments and based on the Bank's register of members of H Shares on the Record Date. The Bank assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of withholding payment of relevant income tax. The Bank will not be liable for any claims arising from any delay in, or inaccurate determination of the status of the Shareholders or any disputes over the mechanism of withholding. For the H Shareholders of the Bank who are not investors of Southbound Trading, the Bank has appointed Bank of China (Hong Kong) Limited as the receiving agent in Hong Kong (the "**Receiving Agent**") and will pay the declared Cash Dividend to the Receiving Agent for their onward payment to H Shareholders. For the H Shareholders of the Bank investing in Southbound Trading, the Bank will pay the Cash Dividend through the depositary and clearing system of China Securities Depository and Clearing Corporation Limited. For the H Shareholders who are not investors of Southbound Trading, the Receiving Agent is expected to pay the dividend on 10 August 2026, and the relevant cheques will be dispatched on the same day to H Shareholders who are entitled to receive such dividend by ordinary post while the risk of delivery shall be borne by the receivers. For the H Shareholders investing in Southbound Trading, the Cash Dividend will be paid to the investors by China Securities Depository and Clearing Corporation Limited through clearing agency participants.

Details of distribution of the Cash Dividend to A Shareholders and relevant matters will be announced in due course.

4. ATTESTATION BY LAWYERS

The ASM was attested by Grandall Law Firm, Beijing Office, which has issued a legal opinion, certifying that the convening and procedures of the ASM of the Bank, the qualification of the convener, the qualification of the attendees and the voting procedures were in compliance with the relevant PRC laws and administrative regulations and the Articles of Association. The poll results of the ASM were lawful and valid.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
17 June 2026

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Wang Xiaoyong and Mr. Zhang Juntong; the Non-executive Directors are Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Song Chunfeng, Mr. Liang Xinjie, Mr. Lin Li and Mr. Zheng Haiyang; and the Independent Non-executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.