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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

ANNOUNCEMENT
POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING HELD ON 17 JUNE 2026, CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS, CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE AND REMUNERATION AND APPRAISAL COMMITTEE OF THE BOARD, DESIGNATION OF THE LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF VICE PRESIDENT, AND CHANGE OF THE CHIEF FINANCIAL OFFICER

The 2025 annual general meeting (the "**AGM**") on 17 June 2026. The Board is pleased to announce that all proposed resolutions as set out in the notice of the AGM have been duly approved by the Shareholders by way of poll.

Reference is made to the notice of the AGM of Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the "**Company**") dated 14 May 2026 (the "**AGM Notice**") and the circular of the AGM dated 14 May 2026 (the "**Circular**"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as ascribed thereto in the Circular.

The AGM was held at Berlin Hall, 3rd Floor, Xujiahui Center Intercity Hotel, 1515 Zhongshan West Road, Xuhui District, Shanghai, the People's Republic of China on Wednesday, 17 June 2026 at 2:30 p.m. in the form of an onsite meeting. The AGM was chaired by Mr. Yang Guoping. All Directors have attended the AGM. The AGM was convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the Articles of Association.

ATTENDANCE AT THE AGM AND SHARE CAPITAL AND VOTING RIGHTS

As at the date of the AGM, the total number of issued Shares of the Company was 2,952,434,675, of which 2,418,791,675 were A Shares and 533,643,000 were H Shares. Holders of such Shares were entitled to attend and vote on the proposed resolutions at the AGM. As at the date of the AGM, the Company did not hold any treasury shares and did not exercise the voting rights in respect of the treasury shares at the AGM. A total of 1,416 Shareholders or their proxies attended the AGM, holding an aggregate of 707,452,850 Shares, representing approximately 23.9617% of the total number of Shares carrying voting rights. Of such 1,416 Shareholders, 1,415 were holders of A Shares (the "**A Shareholders**"), holding an aggregate of 706,291,851 A Shares, representing approximately 23.9224% of the total number of Shares carrying voting rights, while 1 was a holder of H Shares (the "**H Shareholders**"), holding an aggregate of 1,160,999 H Shares, representing approximately 0.0393% of the total number of Shares carrying voting rights.

Shanghai Gas (Group) Co., Ltd., the second largest Shareholder of the Company, who has interest in the transactions contemplated under the resolution 3.05 on the estimated ordinary related party transactions of the Company for the year 2026, and Shanghai Dazhong Business Management Co., Ltd., the largest Shareholder of the Company, who has interest in the transactions contemplated under the resolutions 3.02 and 3.08 on the estimated ordinary related party transactions of the Company for the year 2026, were required and have abstained from voting on these resolutions at the AGM; Directors and senior executives who hold Shares are required to abstain from voting on resolutions 10 and 11 concerning the revision of the Director and Officer Remuneration Management Policy of the Company and the Remuneration Scheme for Directors and Officers, the numbers of Shares held by them are excluded from the total numbers of valid voting Shares for such resolutions. When calculating the numbers of voting Shares of the Shareholders involved in such resolutions, any and all Shares of connected Shareholders associated with such resolutions have been excluded. Such resolutions will be passed by more than one half of voting rights held by non-connected Shareholders casting votes in person and online who were present at the AGM. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, no other Shareholders and their respective close associates have any material interest in the resolutions proposed at the AGM and are required to abstain from voting at the AGM. There was no Share entitling the holder to attend but have to abstain from voting in favor of the resolutions at the AGM as set out in Rule 13.40 of the Hong Kong Listing Rules. No Shareholder was required under the Hong Kong Listing Rules to abstain from voting on the resolutions proposed at the AGM. No Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the AGM.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice have been duly approved by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the AGM are set out below:

Ordinary Resolutions

1. To consider and approve the work report of the Board of Directors for the year 2025.

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	671,658,590	95.0965	32,773,861	4.6403	1,859,400	0.2632
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	672,639,589	95.1006	32,793,861	4.6365	1,859,400	0.2629

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

2. To consider and approve the profit distribution proposal of the Company for the year 2025.

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	672,591,490	95.2286	32,201,361	4.5592	1,499,000	0.2122
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	673,572,489	95.2325	32,221,361	4.5556	1,499,000	0.2119

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

3. To consider and approve the resolution on the estimated ongoing ordinary related party transactions of the Company for the year 2026:

3.01 Ordinary related-party transactions of purchase of natural gas by subsidiaries of the Company, Shanghai Dazhong Gas and Nantong Dazhong Gas, etc., from Shanghai Gas

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	671,620,371	95.0911	32,761,261	4.6385	1,910,219	0.2704
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	672,601,370	95.0952	32,781,261	4.6348	1,910,219	0.2700

3.02 Ordinary related-party transactions of purchase of goods and receipt of services and labor services by the Company and its subsidiaries from Dazhong Business Management and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	175,166,047	82.9589	33,404,761	15.8205	2,577,184	1.2206
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	176,147,046	83.0299	33,424,761	15.7553	2,577,184	1.2148

3.03 Ordinary related-party transactions of purchase of goods and receipt of services and labor services by a subsidiary of the Company, Shanghai Dazhong Gas from Shanghai Gas and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	670,952,106	94.9964	32,390,067	4.5859	2,949,678	0.4177
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	671,933,105	95.0007	32,410,067	4.5823	2,949,678	0.4170

3.04 Ordinary related-party transactions of sale of goods and provision of services and labor services by subsidiaries of the Company, Shanghai Dazhong Gas and Dazhong Logistics to Shanghai Gas and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	671,167,006	95.0269	32,178,967	4.5560	2,945,878	0.4171
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	672,148,005	95.0311	32,198,967	4.5524	2,945,878	0.4165

3.05 Ordinary related-party transactions of sale of goods and provision of services and labor services by subsidiaries of the Company, Shanghai Dazhong Gas and Dazhong Logistics to Shanghai Gas Group and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	516,897,171	93.5630	32,614,767	5.9036	2,947,178	0.5334
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	517,878,170	93.5710	32,634,767	5.8965	2,947,178	0.5325

3.06 Ordinary related-party transactions of leasing of assets by Company and its subsidiaries from Dazhong Transportation and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	670,164,706	94.8850	32,764,367	4.6389	3,362,778	0.4761
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	671,145,705	94.8894	32,784,367	4.6352	3,362,778	0.4754

3.07 Ordinary related-party transactions of leasing of assets from a subsidiary of the Company, Shanghai Dazhong Gas from Shanghai Gas and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	670,125,606	94.8794	32,330,067	4.5774	3,836,178	0.5432
H Shareholders	980,999	98.0020	20,000	1.9980	0	0.0000
Total number of ordinary Shares	671,106,605	94.8838	32,350,067	4.5738	3,836,178	0.5424

3.08 Ordinary related-party transactions in which a subsidiary of the Company conducts financial leasing and factoring business with Dazhong Business Management and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	175,440,047	83.0887	32,584,467	15.4321	3,123,478	1.4792
H Shareholders	940,999	97.9188	20,000	2.0812	0	0.0000
Total number of ordinary Shares	176,381,046	83.1559	32,604,467	15.3716	3,123,478	1.4725

As no less than half of the votes were cast in favor of each of the aforesaid resolutions, each of the aforesaid resolutions was duly passed as an ordinary resolution.

4. To consider and approve the resolution on the application for bank credit facilities of the Company for the year 2026

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	671,118,156	95.0199	32,636,617	4.6208	2,537,078	0.3593
H Shareholders	760,999	97.4392	20,000	2.5608	0	0.0000
Total number of ordinary Shares	671,879,155	95.0226	32,656,617	4.6186	2,537,078	0.3588

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

5. To consider and approve the resolution on the proposal for the Company to provide guarantee for controlled subsidiaries for the year 2026

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	663,025,057	93.8741	40,042,716	5.6694	3,224,078	0.4565
H Shareholders	203,000	21.1239	757,999	78.8761	0	0.0000
Total number of ordinary Shares	663,228,057	93.7752	40,800,715	5.7689	3,224,078	0.4559

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

6. To consider and approve the resolution on the use of idle own funds for securities investment and entrusted wealth management of the Company

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	668,803,155	94.6922	36,127,312	5.1151	1,361,384	0.1927
H Shareholders	203,000	21.1239	757,999	78.8761	0	0.0000
Total number of ordinary Shares	669,006,155	94.5922	36,885,311	5.2153	1,361,384	0.1925

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

7. To consider and approve the resolution on proposed registration and issuance of corporate bonds and overseas bonds of the Company

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	669,953,206	94.8550	33,201,367	4.7008	3,137,278	0.4442
H Shareholders	940,999	97.9188	20,000	2.0812	0	0.0000
Total number of ordinary Shares	670,894,205	94.8592	33,221,367	4.6972	3,137,278	0.4436

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

8. To consider and approve the resolution on the re-appointment of the domestic audit firm and internal control audit firm for the Company for the year 2026

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	671,755,306	95.1102	31,568,142	4.4696	2,968,403	0.4202
H Shareholders	940,999	97.9188	20,000	2.0812	0	0.0000
Total number of ordinary Shares	672,696,305	95.1140	31,588,142	4.4663	2,968,403	0.4197

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

9. To consider and approve the resolution on the re-appointment of the overseas audit firm for the Company for the year 2026

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	671,427,923	95.0638	32,059,325	4.5391	2,804,603	0.3971
H Shareholders	203,000	21.1239	757,999	78.8761	0	0.0000
Total number of ordinary Shares	671,630,923	94.9633	32,817,324	4.6401	2,804,603	0.3966

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

10. To consider and approve the resolution on revising the Director and Officer Remuneration Management Policy of the Company

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	658,103,846	93.4911	44,675,335	6.3466	1,142,509	0.1623
H Shareholders	403,000	34.7115	757,999	65.2885	0	0.0000
Total number of ordinary Shares	658,506,846	93.3943	45,433,334	6.4437	1,142,509	0.1620

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

11. To consider and approve the resolution on remuneration scheme for directors and officers

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
A Shareholders	666,403,945	94.6702	36,658,736	5.2078	859,009	0.1220
H Shareholders	740,999	97.3719	20,000	2.6281	0	0.0000
Total number of ordinary Shares	667,144,944	94.6731	36,678,736	5.2050	859,009	0.1219

As no less than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.

12. To consider and approve the resolution on General Election of the Board of Directors and Election of Executive Directors and Non-executive Directors of the Thirteenth Session of the Board of Directors of the Company

12.01 Resolution on re-election of Mr. Yang Guoping as executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	664,349,285	93.9072	Yes

12.02 Resolution on re-election of Mr. Liang Jiawei as executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	664,603,981	93.9432	Yes

12.03 Resolution on re-election of Mr. Wang Baoping as executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	663,861,593	93.8383	Yes

12.04 Resolution on re-election of Mr. Zhao Yeqing as non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	667,032,528	94.2865	Yes

12.05 Resolution on re-election of Mr. Jin Yongsheng as non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	668,908,419	94.5517	Yes

13. To consider and approve the resolution on General Election of the Board of Directors and Election of Independent Non-executive Directors of the Thirteenth Session of the Board of Directors of the Company

13.01 Resolution on re-election of Mr. Jiang Guofang as independent non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	665,525,246	94.0734	Yes

13.02 Resolution on re-election of Ms. Li Yingqi as independent non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	665,763,485	94.1071	Yes

13.03 Resolution on re-election of Mr. Yang Ping as independent non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	664,244,591	93.8924	Yes

13.04 Resolution on appointment of Mr. Zheng Wei as independent non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Total number of ordinary Shares	668,372,382	94.4759	Yes

Note:

(1) When calculating the poll results on resolutions, those who abstained from voting were not counted towards the processing of votes with voting rights, while those who cast abstention votes were counted towards votes with voting rights.

The following resolutions are related to material matters. The poll results of the voting by the Shareholders holding less than 5% of the total issued Shares are as follows:

2. To consider and approve the profit distribution proposal of the Company for the year 2025

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	21,244,735	38.6654	32,201,361	58.6064	1,499,000	2.7282

3. To consider and approve the resolution on the estimated ongoing ordinary related party transactions of the Company for the year 2026:

3.01 Ordinary related-party transactions of purchase of natural gas by subsidiaries of the Company, Shanghai Dazhong Gas and Nantong Dazhong Gas, etc., from Shanghai Gas

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	20,273,616	36.8980	32,761,261	59.6255	1,910,219	3.4765

3.02 Ordinary related-party transactions of purchase of goods and receipt of services and labor services by the Company and its subsidiaries from Dazhong Business Management and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	18,963,151	34.5129	33,404,761	60.7966	2,577,184	4.6905

3.03 Ordinary related-party transactions of purchase of goods and receipt of services and labor services by a subsidiary of the Company, Shanghai Dazhong Gas from Shanghai Gas and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	19,605,351	35.6817	32,390,067	58.9499	2,949,678	5.3684

3.04 Ordinary related-party transactions of sale of goods and provision of services and labor services by subsidiaries of the Company, Shanghai Dazhong Gas and Dazhong Logistics to Shanghai Gas and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	19,820,251	36.0728	32,178,967	58.5657	2,945,878	5.3615

3.05 Ordinary related-party transactions of sale of goods and provision of services and labor services by subsidiaries of the Company, Shanghai Dazhong Gas and Dazhong Logistics to Shanghai Gas Group and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	19,383,151	35.2773	32,614,767	59.3588	2,947,178	5.3639

3.06 Ordinary related-party transactions of leasing of assets by Company and its subsidiaries from Dazhong Transportation and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	18,817,951	34.2486	32,764,367	59.6311	3,362,778	6.1203

3.07 Ordinary related-party transactions of leasing of assets from a subsidiary of the Company, Shanghai Dazhong Gas from Shanghai Gas and its subsidiaries

Type of Shareholders	**For**		**Against**		**Abstain**	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	18,778,851	34.1775	32,330,067	58.8407	3,836,178	6.9818

3.08 Ordinary related-party transactions in which a subsidiary of the Company conducts financial leasing and factoring business with Dazhong Business Management and its subsidiaries

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	19,237,151	35.0116	32,584,467	59.3037	3,123,478	5.6847

4. To consider and approve the resolution on the application for bank credit facilities of the Company for the year 2026

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	19,771,401	35.9839	32,636,617	59.3986	2,537,078	4.6175

5. To consider and approve the resolution on the proposal for the Company to provide guarantee for controlled subsidiaries for the year 2026

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*	*Votes*	*of total valid votes (%)*
Shareholders holding less than 5%	11,678,302	21.2545	40,042,716	72.8777	3,224,078	5.8678

6. To consider and approve the resolution on the use of idle own funds for securities investment and entrusted wealth management of the Company

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*
Shareholders holding less than 5%	17,456,400	31.7706	36,127,312	65.7517	1,361,384	2.4777

7. To consider and approve the resolution on proposed registration and issuance of corporate bonds and overseas bonds of the Company

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*
Shareholders holding less than 5%	18,606,451	33.8637	33,201,367	60.4264	3,137,278	5.7099

8. To consider and approve the resolution on the re-appointment of the domestic audit firm and internal control audit firm for the Company for the year 2026

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*
Shareholders holding less than 5%	20,408,551	37.1435	31,568,142	57.4540	2,968,403	5.4025

9. To consider and approve the resolution on the re-appointment of the overseas audit firm for the Company for the year 2026

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*
Shareholders holding less than 5%	20,081,168	36.5477	32,059,325	58.3479	2,804,603	5.1044

10. To consider and approve the resolution on Revising the Director and Officer Remuneration Management Policy of the Company

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*
Shareholders holding less than 5%	9,127,252	16.6116	44,675,335	81.3090	1,142,509	2.0794

11. To consider and approve the resolution on Remuneration Scheme for Directors and Officers

Type of Shareholders	For		Against		Abstain	
	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*	Votes	*of total valid votes (%)*
Shareholders holding less than 5%	17,427,351	31.7178	36,658,736	66.7188	859,009	1.5634

12. To consider and approve the resolution on General Election of the Board of Directors and Election of Executive Directors and Non-executive Directors of the Thirteenth Session of the Board of Directors of the Company

12.01 Resolution on re-election of Mr. Yang Guoping as executive director of the Company

Type of Shareholders	Votes	of total valid votes *(%)*	Elected or Not
Shareholders holding less than 5%	12,841,531	9.1667	Yes

12.02 Resolution on re-election of Mr. Liang Jiawei as executive director of the Company

Type of Shareholders	Votes	of total valid votes *(%)*	Elected or Not
Shareholders holding less than 5%	13,096,227	9.3485	Yes

12.03 Resolution on re-election of Mr. Wang Baoping as executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Shareholders holding less than 5%	12,353,839	8.8186	Yes

12.04 Resolution on re-election of Mr. Zhao Yeqing as non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Shareholders holding less than 5%	15,524,774	11.0821	Yes

12.05 Resolution on re-election of Mr. Jin Yongsheng as non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Shareholders holding less than 5%	17,400,665	12.4212	Yes

13. To consider and approve the resolution on General Election of the Board of Directors and Election of Independent Non-executive Directors of the Thirteenth Session of the Board of Directors of the Company

13.01 Resolution on re-election of Mr. Jiang Guofang as independent non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Shareholders holding less than 5%	13,437,492	9.5921	Yes

13.02 Resolution on re-election of Ms. Li Yingqi as independent non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Shareholders holding less than 5%	13,675,731	9.7622	Yes

13.03 Resolution on re-election of Mr. Yang Ping as independent non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Shareholders holding less than 5%	12,156,837	8.6779	Yes

13.04 Resolution on appointment of Mr. Zheng Wei as independent non-executive director of the Company

Type of Shareholders	Votes	of total valid votes (%)	Elected or Not
Shareholders holding less than 5%	16,284,628	11.6245	Yes

Note:

(1) When calculating the poll results on resolutions, those who abstained from voting were not counted towards the processing of votes with voting rights, while those who cast abstention votes were counted towards votes with voting rights.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

BDO Limited acted as the scrutineer of the AGM and reviewed the counting of the votes at the AGM. Shanghai Jin Mao Partners, the PRC legal adviser of the Company, attended the AGM and issued legal opinion that (i) the convening and holding procedures adopted for the AGM are in compliance with the laws, regulations and regulatory documents and the Articles of Association; (ii) the qualifications of the attendees and convener present at the AGM are legal and valid; (iii) the procedure for submitting extraordinary proposals at the AGM is lawful and valid; and (iv) the voting procedures and poll results of the AGM are legal and valid.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcement of the Company dated 29 April 2026 in relation to the retirement of an independent non-executive director and the proposed appointment of an independent non-executive director. Upon approval by the Shareholders at the AGM, Mr. Zheng Wei was appointed as an independent non-executive director of the Thirteenth Board with effect from 17 June 2026, and his term of office shall be consistent with that of the Thirteenth Board.

Biographical details of Mr. Zheng and the information required to be disclosed under Rule 13.51(2) of the Hong Kong Listing Rules are set out in the Circular. As of the date of this announcement, there has been no change to such information.

As at the date of this announcement, save as disclosed in the Circular, Mr. Zheng confirmed that (i) he does not hold any position with the Company and other members of the Group; (ii) he does not hold any directorship in any other listed companies during the past three years; (iii) he has no relationship with any Directors, senior management members, substantial Shareholders or controlling Shareholders of the Company; and (iv) he does not have any interests in the Shares as defined in Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) as at the date of this announcement.

Mr. Zheng confirmed that as of the date of this announcement, he has no involvement in any matter which is required to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders.

The retirement of Mr. Liu Feng as an independent non-executive director took effect on 17 June 2026.

Mr. Liu Feng confirmed that he has no disagreement with the Board and there is no matter in connection with his retirement that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited.

CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE AND REMUNERATION AND APPRAISAL COMMITTEE OF THE BOARD

Immediately following the conclusion of the AGM, the Board considered and approved that the Audit Committee of the Thirteenth Board shall be composed of Ms. Li Yingqi, Mr. Jiang Guofang and Mr. Zheng Wei, with Ms. Li Yingqi serving as the chairperson, effective from 17 June 2026; and the Remuneration and Appraisal Committee of the Thirteenth Board shall be composed of Mr. Jiang Guofang, Mr. Yang Guoping and Mr. Yang Ping, with Mr. Jiang Guofang serving as the chairperson, effective from 17 June 2026.

DESIGNATION OF THE LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

The Company is pleased to announce that Mr. Jiang Guofang (currently an independent non-executive director, chairperson of the Nomination Committee, chairperson of the Remuneration and Appraisal Committee and a member of the Audit Committee) has been designated as the Lead Independent Non-executive Director, with effect from 17 June 2026 until the expiry of the term of office of the Thirteenth Board.

The duties of the Lead Independent Non-executive Director are the same as those of other independent non-executive directors. The main responsibilities of the Lead Independent Non-executive Director are to promote and enhance (i) communication among independent non-executive directors; (ii) communication between independent non-executive directors and other members of the Board; and (iii) communication between the Company and Shareholders, especially minority Shareholders. The Lead Independent Non-executive Director is not an executive position in the Company and does not hold any management position in the Group. The designation of the Lead Independent Non-executive Director can enhance the effectiveness and diversity of the Board and further improve the sound corporate governance practices of the Company.

The designation of the Lead Independent Non-executive Director is made with reference to the revised Corporate Governance Code set out in Appendix C1 of the Hong Kong Listing Rules, which came into effect on 1 July 2025.

APPOINTMENT OF VICE PRESIDENT

The Board is pleased to announce the appointment of Mr. Li Weitao as vice president of the Company with effect from 17 June 2026 until the expiry of the term of office of the Thirteenth Session of the Board of Directors.

The biographical details of Mr. Li Weitao are set out below:

Li Weitao, Aged 48, currently serves as secretary of the party general branch, chief administration officer and chairman of the labour union of the Company. He also holds concurrent positions as general manager of Shanghai Dazhong Finance Leasing Co., Limited* (上海大眾融資租賃有限公司), executive director of Shanghai Dazhong Commercial Factoring Co., Limited* (上海大眾商業保理有限公司) and secretary-general of Shanghai Microcredit Industry Association* (上海小額貸款公司協會). From August 2000 to August 2012, he successively held the positions as clerk, assistant manager, deputy manager of the public transport division and deputy director of the group general office of Dazhong Transportation (Group) Co., Ltd.* (大眾交通(集團)股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600611). Mr. Li obtained his bachelor's degree from Lanzhou Jiaotong University in June 2000.

CHANGE OF CHIEF FINANCIAL OFFICER

As the term of office of Mr. Jiang Yun, Vice President and chief financial officer of the Company, expired on 17 June 2026, Mr. Jiang Yun will cease to act as the Vice President and chief financial officer of the Company. Mr. Jiang Yun has confirmed that there is no disagreement with the Board and no matter relating to his resignation requiring notification to Shareholders.

The Board takes this opportunity to express sincere gratitude to Mr. Jiang Yun for his valuable contributions to the Company during his tenure as Vice President and chief financial officer.

The Board is pleased to announce the appointment of Mr. Hu Jun as chief financial officer of the Company with effect from 17 June 2026 until the expiry of the term of office of the Thirteenth Session of the Board of Directors.

The biographical details of Mr. Hu Jun are set out below:

Hu Jun, aged 56, currently serves as deputy chief financial officer of the Company.

He was finance manager of Shanghai Yinling Apparel Co., Limited* (上海銀菱服飾有限公司) from July 1998 to January 2000, and finance accountant at Shanghai United Cement Co., Limited* (上海聯合水泥有限公司) from July 1994 to March 1998. Mr. Hu obtained PRC certified public accountant and certified tax agent qualifications in June 2000, and a master's degree in accounting from the Chinese University of Hong Kong in November 2018.

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd
YANG Guoping
Chairman

Shanghai, the PRC
17 June 2026

As of the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive Directors are Mr. ZHAO Yeqing and Mr. JIN Yongsheng; and the independent non-executive Directors are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. YANG Ping and Mr. ZHENG Wei.

* *For identification purpose only*