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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

ANNOUNCEMENT

(1) CLOSURE OF REGISTER OF H SHAREHOLDERS IN RESPECT OF THE DISTRIBUTION OF FINAL DIVIDEND; AND (2) DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF NORTHBOUND TRADING AND INVESTORS OF HONG KONG STOCK CONNECT

CLOSURE OF REGISTER OF H SHAREHOLDERS IN RESPECT OF THE DISTRIBUTION OF FINAL DIVIDEND

References are made to the announcement of poll results of the 2025 annual general meeting of Shanghai Dazhong Public Utilities (Group) Co., Ltd. (the "**Company**") dated 17 June 2026 and the circular of 2025 annual general meeting of the Company dated 14 May 2026 (the "**Circular**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circular. The profit distribution plan of the Company for the year ended 31 December 2025 has been considered and approved by the Shareholders. The Company will distribute a final cash dividend (the"**Final Dividend**") of RMB0.5 for every 10 Shares (tax inclusive) to the Shareholders whose names appeared on the register of members at the close of business on Wednesday, 8 July 2026.

The Final Dividend is denominated and declared in RMB, and is payable to H Shareholders in HKD. The relevant exchange rate is determined at RMB1 equivalent to HK$1.150311 as the average of the mid-point of the exchange rate of RMB to HKD as announced by the People's Bank of China during the five working days prior to the date of declaration of the Final Dividend (i.e. the date of the AGM). Accordingly, the Final Dividend to the H Shareholders is HK$0.575156 for every 10 Shares (tax inclusive).

As at the date of the AGM, no treasury shares were held by the Company (including any treasury shares held or deposited with Clearing and Settlement System), and treasury shares (if any) would not receive Final Dividend.

In order to determine entitlement of H Shareholders to the Final Dividend, the register of H Shareholders of the Company will be closed from Friday, 3 July 2026 to Wednesday, 8 July 2026, both days inclusive, during which period no transfer of H Shares would be registered. In order to qualify for entitlement to the Final Dividend, all duly completed transfer forms of H Shares accompanied by the relevant share certificates must be lodged with the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration not later than 4:30 p.m. on Thursday, 2 July 2026.

In respect of the distribution of the Final Dividend to the H Shareholders, the record date is Wednesday, 8 July 2026, the ex-entitlement date is Thursday, 30 June 2026, and the date of distribution of the Final Dividend is Wednesday, 5 August 2026.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong (the "**Receiving Agent**") and will pay the Receiving Agent the Final Dividend declared in respect of the H Shares, which will be held by the Receiving Agent on trust pending payment to the relevant H Shareholders. Such Final Dividend (net of applicable taxes) will be paid by the Receiving Agent and the relevant cheques will be mailed by H share registrar of the Company, Computershare Hong Kong Investor Services Limited on Wednesday, 5 August 2026 to the H Shareholders whose names are registered in the Company's register of members on Wednesday, 8 July 2026 by ordinary post at their own risk.

DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF NORTHBOUND TRADING

For Hong Kong Stock Exchange investors investing in A-share stocks of the Company on the Shanghai Stock Exchange (the "**Northbound Trading**"), according to the Individual Income Tax Law of the People's Republic of China and its implementing regulations and the Notice on Several Issues with Withholding of Enterprise Income Tax on Distribution of Dividends by Chinese Resident Enterprises to Overseas H-Share Non-resident Enterprise Shareholders (Guo Shui Han [2008] No. 897) issued by the State Taxation Administration of China on November 6, 2008, the Company shall withhold income tax at a 10% rate and report withholdings to the competent tax authority. In case of tax residents of other countries among investors of Northbound Trading, and the taxation agreement signed between their countries of residence and China providing that the income tax rate on dividends is lower than 10%, enterprises or individuals may file an application for entitlement to taxation agreement benefits to the competent tax authority having jurisdiction over the Company either by themselves or through withholding agents, whereupon the competent tax authority will rebate taxes based on the difference between the collected taxes and payable tax calculated based on the tax rate stipulated in the taxation agreement after satisfactory review.

The record date, the ex-entitlement date and the date of distribution of Final Dividend and other time arrangements for the investors of Northbound Trading will be the same as those for the shareholders of A Shares.

DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF HONG KONG STOCK CONNECT

For investors (including enterprises and individuals) of the Shanghai Stock Exchange ("**SSE Stock Connect**") and the Shenzhen Stock Exchange ("**SZSE Stock Connect**") investing in the H Shares listed on the Hong Kong Stock Exchange (the "**Investors of Hong Kong Stock Connect**"), the Company has entered into "Agreement on Distribution of Cash Dividends of H Shares for Hong Kong Stock Connect" (《港股通H股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, pursuant to which, Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holders for the Investors of Hong Kong Stock Connect, will receive the Final Dividend distributed by the Company and distribute the Final Dividend to the Investors of Hong Kong Stock Connect through their respective depository and clearing system.

For SSE Stock Connect investors, pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81), as to mainland Chinese individual investors, the Company shall withhold individual income tax at a 20% rate; as to mainland Chinese securities investment funds, tax will be collected by reference to individual investors; the Company will not withhold income tax on dividends with respect to mainland Chinese corporate investors, but payable taxes shall be reported and paid by companies themselves.

As to SZSE Stock Connect investors, according to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127), income tax on dividends shall be paid by reference to the tax policies on Shanghai-Hong Kong Stock Connect and Hong Kong Stock Connect.

The record date, the ex-entitlement date and the date of distribution of Final Dividend and other time arrangements for the Investors of Hong Kong Stock Connect will be the same as those for the H Shareholders.

The Company will withhold the income tax payable by its H Shareholders strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company's register of H Shareholders on the record date. The Company assumes no liability whatsoever in respect of any disputes or losses arising from any delay in, or inaccurate determination of, the status of the Shareholders.

Shareholders are recommended to consult their tax advisers regarding the PRC, Hong Kong and other tax implications arising from their holding and disposal of H Shares.

By Order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
17 June 2026

As at the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive Directors are Mr. ZHAO Yeqing and Mr. JIN Yongsheng; and the independent non-executive Directors are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. YANG Ping and Mr. ZHENG Wei.

* *For identification purpose only*