Changsha Broad Homes Industrial Group Co., Ltd.
長沙遠大住宅工業集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2163)

INSIDE INFORMATION
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This announcement is made by the board of directors (the "**Board**") of Changsha Broad Homes Industrial Group Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09 and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the inside information provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company recently received a resignation letter from Mr. Zhang Jian ("**Mr. Zhang**"). In order to cooperate with the resumption of trading work of the Company and to avoid any potential conflict of interest in the process of independent forensic investigation and resumption of trading, Mr. Zhang has resigned as an executive director of the Company and a member of the Strategy Committee under the Board, with effect from June 16, 2026. Mr. Zhang has confirmed that he has no disagreement with the Board and that there are no other matters relating to his resignation as an executive director that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board will identify suitable candidates to fill the vacancy arising from Mr. Zhang's resignation as a director and will use its best endeavours to ensure that a suitable candidate is appointed as soon as practicable. The Company will make further announcement(s) as and when appropriate.

ANNOUNCEMENT OF BOARD RESOLUTIONS

In accordance with Articles 15 and 16 of the Rules of Procedure of Board of Directors of Changsha Broad Homes Industrial Group Co., Ltd., the three independent non-executive directors (namely Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming) jointly proposed convening an ad hoc Board meeting. Accordingly, the Board convened an ad hoc Board meeting on June 17, 2026 by way of on-site meeting and video conference and passed the following resolutions:

1. To approve the initiation of procedures to remove Ms. Shi Donghong ("**Ms. Shi**"), a non-executive director, from all administrative and executive positions held by her in the Company.

2. To initiate procedures at the subsidiary level to revoke the duties of Mr. Zhang and Ms. Shi (including their director titles and/or legal representative status).

3. With effect from the date of adoption of this resolution of the ad hoc Board meeting until the effective date of the removal of Mr. Zhang and Ms. Shi, without prior written approval or written authorisation from the Board, Mr. Zhang and Ms. Shi shall not represent the Board or the Company and its subsidiaries in entering into any transactions, signing any documents, or in any way disposing of the Company's properties and seals.

4. Following the adoption of resolution numbered 1 above, the Board (excluding Mr. Zhang and Ms. Shi) shall immediately review the contents of the forensic report and the follow-up recommendations report, and carefully consider the opinions and follow-up recommendations put forward by the forensic investigators, legal advisers and the independent investigation committee. In conducting the above review and consideration, the directors shall assess the overall impact of the matters referred to in the forensic report on the Group's business operations, including its financial position, operational continuity and regulatory compliance.

5. To authorise the Board (excluding Mr. Zhang and Ms. Shi) to take charge of following up and handling all specific matters relating to the above proposals (including but not limited to engaging PRC legal advisers, following up on the procedures referred to in resolutions numbered 1 and 2, handling the Company's announcements, circulars and extraordinary general meetings, and the followup actions approved under resolution numbered 4), and to sign and execute all relevant documents.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 21 March 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Li Weiping
Chairman and executive director

Changsha, June 17, 2026

As at the date of this announcement, the Board comprises Mr. Shen Dan, Ms. Wang Chunmei and Mr. Li Weiping (chairman of the Board) as executive directors; Mr. Hu Wenhan and Ms. Shi Donghong as non-executive directors; and Mr. So Chi Kai, Mr. Peng Zhen and Mr. Ding Huiming as independent non-executive directors.