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KFM KINGDOM HOLDINGS LIMITED

KFM 金德控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3816)

ANNOUNCEMENT MADE PURSUANT TO RULES 13.51B(2) AND 13.51(2)(u) OF THE LISTING RULES

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of KFM Kingdom Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.51B(2), 13.51(2) and 13.51(2)(u) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the news dated 17 June 2026 (the "**News**") published by the Securities and Futures Commission of Hong Kong (the "**SFC**") in relation to, among others, the commencement of legal proceedings in the Court of First Instance to seek disqualification orders against 11 former directors of Target Insurance (Holdings) Limited ("**Target Holdings**"), a company delisted from the Stock Exchange, including Mr. Peter Wan Kam To ("**Mr. Wan**"), an independent non-executive Director, who was an independent non-executive director of Target Holdings. The SFC alleges, among others, that most former directors (including Mr. Wan) of Target Insurance Company Limited, the main operating subsidiary of Target Holdings, was negligent in allowing funds to be deposited with Nerico Brothers Limited despite the significant concentration risk involved and failed to take reasonable steps to put in place sufficient safeguards and oversight mechanisms to prevent loss of funds. For the avoidance of doubt, the News only relates to Target Holdings and does not involve any Director (other than Mr. Wan as mentioned above) or senior management of the Company.

For and on behalf of
KFM KINGDOM HOLDINGS LIMITED
Sun Kwok Wah Peter
Chairman

Hong Kong, 17 June 2026

As at the date of this announcement, the executive Directors are Mr. Sun Kwok Wah Peter and Mr. Wong Chi Kwok; and the independent non-executive Directors are Mr. Wan Kam To, Mr. Chan Ming Sun Jonathan and Ms. Cheng Yuan Ting Cana.