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TAI HING GROUP HOLDINGS LIMITED
太興集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6811)

ANNOUNCEMENT MADE PURSUANT TO RULES 13.51B(2) AND 13.51(2)(U) OF THE LISTING RULES

This announcement is made by Tai Hing Group Holdings Limited (the "**Company**") pursuant to Rules 13.51B(2) and 13.51(2)(u) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the press release of the Securities and Futures Commission ("**SFC**") dated 17 June 2026 ("**Press Release**"). Pursuant to the Press Release, (i) the SFC has commenced legal proceedings in the Court of First Instance to seek an order requiring Mr. Ng Yu ("**Mr. Ng**"), former chairman, executive director, and non-executive director of Target Insurance (Holdings) Limited ("**Target Holdings**") to buy out that company's shares held by the investing public for alleged breach of fiduciary duties that ultimately led to de-listing following trading suspension; and (ii) as part of the legal action under section 214 of the Securities and Futures Ordinance ("**SFO**"), the SFC is also seeking disqualification orders against Mr. Ng and 10 other former directors of Target Holdings, including Mr. Wong Shiu Hoi ("**Mr. Wong**"), former independent non-executive director of Target Holdings ("**Proceedings**"). For details, please refer to the Press Release published on the website of SFC.

As at the date of this announcement, Mr. Wong is an independent non-executive director of the Company. Notwithstanding this, for the avoidance of doubt, the Press Release relates to Target Holdings and its relevant former directors only and (save for the above regarding Mr. Wong) does not involve any director or senior management of the Company.

The Company, having made enquiry with Mr. Wong, understands that Mr. Wong is seeking legal advice with a view to defending the Proceedings against him. As at the date of this announcement, the Court of First Instance had not made any binding decisions against Mr. Wong brought by the SFC.

The board (the "**Board**") of directors (the "**Directors**") of the Company confirms that the Press Release is not related to the business of the Group and will not adversely affect the business and operations of the Group. The Board, except Mr. Wong, has assessed the possible impact of the Proceedings on Mr. Wong in relation to his discharge and execution of duties as an independent non-executive Director. The Board, having regard to the information currently available to it, considers that there is no material impact on the Company and no impairment to Mr. Wong's duties as an independent non-executive Director.

Save as disclosed in the Press Release and this announcement, Mr. Wong has confirmed to the Company that there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) and Rule 13.51B(2) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Company will continue to monitor such matter and make further announcement(s) as and when appropriate.

By Order of the Board
Tai Hing Group Holdings Limited
Chan Ka Keung
Chairman

Hong Kong, 18 June 2026

As at the date of this announcement, the Board comprises:

Executive Directors
Mr. Chan Ka Keung (Chairman), Ms. Chan Shuk Fong (Vice Chairman), Mr. Yuen Chi Ming and Mr. Ho Siu Fung

Non-Executive Director
Mr. Ho Ping Kee

Independent Non-Executive Directors
Mr. Mak Ping Leung (alias: Mak Wah Cheung), Mr. Wong Shiu Hoi Peter and Dr. Sat Chui Wan