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寶業集團股份有限公司
**BAOYE GROUP COMPANY LIMITED***
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2355)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING**
**AND**
**DISTRIBUTION OF FINAL DIVIDEND**

The board (the "**Board**") of directors (the "**Directors**") of Baoye Group Company Limited* (the "**Company**") is pleased to announce the poll results of the annual general meeting of the Company (the "**AGM**") held at 2nd Floor, Baoye Group, No. 1687 Guazhu East Road, Keqiao District, Shaoxing City, Zhejiang Province, the People's Republic of China (the "**PRC**") on Thursday, 18 June 2026. All resolutions as set out in the notice of the AGM (the "**AGM Notice**") dated 24 April 2026, the supplemental notice of the AGM dated 8 May 2026 and the second supplemental notice of the AGM dated 1 June 2026 were put to vote by way of poll as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Except for supplemental ordinary resolutions numbered 11 to 12 proposed at the AGM, all the other resolutions proposed at the AGM were duly passed. Details of the resolutions were set out in the circular and the notice dated 24 April 2026, the supplemental circular and supplemental notice dated 8 May 2026, and the second supplemental circular and supplemental notice dated 1 June 2026.

**Attendance of the AGM**

The convening of the AGM was in accordance with the Company Law of the PRC and the articles of association (the "**Articles of Association**") of the Company.

As at the date of the AGM, the total issued share capital of the Company comprised of 520,628,053 shares. As at the date of the AGM, the total number of shares entitling the holders to attend the AGM and vote on all the resolutions put forward at the AGM (the "**AGM Resolutions**") was 520,628,053. Shareholders holding an aggregate of 434,315,619 voting shares, representing

approximately 83.42% of the total issued shares of the Company attended the AGM either in person or by proxy. No shareholder was required to abstain from voting on the AGM Resolutions. There was no share entitling the holder to attend the meeting and vote only against the AGM Resolutions.

Votes on all the AGM Resolutions were taken by poll. The Company's H share registrar, Tricor Investor Services Limited, was appointed as scrutineer for the purpose of vote-taking at the AGM.

**Poll Results in Respect of the Resolutions Proposed at the AGM**

The poll results in respect of the resolutions are as follows:

| **Resolutions** | | **Number of Votes Cast and Approximate Percentage of Total Number of Votes Cast** | | **Total Number of Votes** |
|---|---|---|---|---|
| **Ordinary Resolutions** | | **For** | **Against** | |
| 1 | To consider and approve the report of the Board of Directors of the Company for the year ended 31 December 2025 | 419,305,619 (98.33%) | 7,124,000 (1.67%) | 426,429,619 |
| 2 | To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2025 | 419,647,619 (98.41%) | 6,782,000 (1.59%) | 426,429,619 |
| 3 | To consider and approve the audited consolidated financial statements of the Company and its subsidiaries (collectively, the "**Group**") and the report of the auditors of the Company for the year ended 31 December 2025 | 425,035,619 (99.67%) | 1,394,000 (0.33%) | 426,429,619 |
| 4 | To consider and approve the matters relating to the payment of final dividend for the year ended 31 December 2025, and authorise the Board to distribute the final dividend to the shareholders of the Company | 425,833,619 (99.86%) | 596,000 (0.14%) | 426,429,619 |
| 5A | To re-appoint PricewaterhouseCoopers as the Company's international auditors and to authorise the Board to fix their remuneration | 414,435,952 (97.19%) | 11,993,667 (2.81%) | 426,429,619 |
| 5B | To re-appoint PricewaterhouseCoopers Zhongtian CPAs as the Company's PRC statutory auditors and to authorise the Board to fix their remuneration | 414,435,952 (97.19%) | 11,993,667 (2.81%) | 426,429,619 |
| 6A | To consider and approve the re-election of Mr. Pang Baogen as a non-executive Director of the Company and to authorise the Board to fix his remuneration | 419,195,012 (98.30%) | 7,234,607 (1.70%) | 426,429,619 |
| 6B | To consider and approve the re-election of Mr. | 419,295,514 | 7,134,105 | 426,429,619 |

| | | | | |
|---|---|---|---|---|
| | Gao Lin as an executive Director of the Company and to authorise the Board to fix his remuneration | (98.33%) | (1.67%) | |
| 6C | To consider and approve the re-election of Mr. Gao Jun as an executive Director of the Company and to authorise the Board to fix his remuneration | 419,295,514 (98.33%) | 7,134,105 (1.67%) | 426,429,619 |
| 6D | To consider and approve the re-election of Mr. Jin Jixiang as an executive Director of the Company and to authorise the Board to fix his remuneration | 419,295,514 (98.33%) | 7,134,105 (1.67%) | 426,429,619 |
| 6E | To consider and approve the re-election of Mr. Xu Gang as an executive Director of the Company and to authorise the Board to fix his remuneration | 419,295,514 (98.33%) | 7,134,105 (1.67%) | 426,429,619 |
| 6F | To consider and approve the re-election of Mr. Wang Rongbiao as an executive Director of the Company and to authorise the Board to fix his remuneration | 419,293,514 (98.33%) | 7,136,105 (1.67%) | 426,429,619 |
| 6G | To consider and approve the re-election of Mr. Xia Feng as an executive Director of the Company and to authorise the Board to fix his remuneration | 419,295,514 (98.33%) | 7,134,105 (1.67%) | 426,429,619 |
| 6H | To consider and approve the re-election of Mr. Fung Ching, Simon as an independent non-executive Director of the Company and to authorise the Board to fix his remuneration | 419,655,619 (98.41%) | 6,774,000 (1.59%) | 426,429,619 |
| 6I | To consider and approve the re-election of Mr. Li Wangrong as an independent non-executive Director of the Company and to authorise the Board to fix his remuneration | 419,454,857 (98.36%) | 6,974,762 (1.64%) | 426,429,619 |
| 6J | To consider and approve the re-election of Ms. Liang Jing as an independent non-executive Director of the Company and to authorise the Board to fix her remuneration | 419,655,619 (98.41%) | 6,774,000 (1.59%) | 426,429,619 |
| 6K | To consider and approve the re-election of Mr. Xiao Jianmu as an independent non-executive Director of the Company and to authorise the Board to fix his remuneration | 419,657,619 (98.41%) | 6,772,000 (1.59%) | 426,429,619 |
| 7A | To consider and approve the re-election of Mr. Kong Xiangquan as a shareholder representative Supervisor of the Company and to authorise the Board to fix his remuneration | 407,254,365 (99.66%) | 1,384,000 (0.34%) | 408,638,365 |
| **Special Resolutions** | | | | |

| | | | | |
|---|---|---|---|---|
| 8 | To consider and approve the general mandate to allot and issue new shares | 414,829,952 (97.28%) | 11,559,667 (2.72%) | 426,429,619 |
| 9 | To authorise the Board to repurchase H Shares of the Company up to a maximum of 10% of the aggregate nominal value of H Shares in issue as at the date of the AGM | 425,833,619 (99.86%) | 596,000 (0.14%) | 426,429,619 |
| 10 | To consider and approve the amendments to the Articles of Association of the Company | 425,783,619 (99.85%) | 646,000 (0.15%) | 426,429,619 |
| **Supplemental Ordinary Resolutions** | | | | |
| 11 | The resolution on the declaration of special dividend of HK$5.5 (tax included) per Share | 49,733,572 (11.45%) | 384,582,047 (88.55%) | 434,315,619 |
| 12 | The resolution on formulating the valuation enhancement plan of Baoye Group Company Limited: Pursuant to China Securities Regulatory Commission ("CSRC") Guidelines for the Supervision of Listed Companies No. 10 - Market Value Management, listed companies suffering from trading prices discount to net assets for a long period of time shall formulate valuation enhancement plans and report the results to the next general meeting of shareholders | 42,241,610 (10.23%) | 370,503,282 (89.77%) | 412,744,892 |

As more than 1/2 votes were cast in favour of the ordinary resolutions numbered 1 to 7A, the ordinary resolutions were duly passed as ordinary resolutions of the Company by way of poll.

As more than 2/3 votes were cast in favour of the special resolutions numbered 8 to 10, the special resolutions were duly passed as special resolutions of the Company by way of poll.

As more than 1/2 votes were cast against the supplemental ordinary resolutions numbered 11 to 12, the supplemental ordinary resolutions were not passed by way of poll.

All Directors (other than Mr. Gao Jun) attended the AGM in person or by electronics means.

**DISTRIBUTION OF FINAL DIVIDEND**

The Board is pleased to announce that the Company will pay a final dividend for the year ended 31 December 2025 of RMB0.085 (tax inclusive) (equivalent to approximately HKD0.098) per share on or about Monday, 20 July 2026. Payment will be made to the shareholders whose names appear on the register of members of the Company at the close of business on Friday, 3 July 2026. Dividends payable to holders of H Shares will be paid in Hong Kong dollars ("HKD"). The final dividend payable in Hong Kong dollars will be converted from RMB at the average middle rate of RMB to Hong Kong dollars as announced by the People's Bank of China for the period from 12 June 2026 to 18 June 2026, being RMB0.86930 to HKD1.00.

Accordingly, the amount of final dividend payable for each H Share is HKD0.098 (tax inclusive). Such final dividend will be paid by Bank of China (Hong Kong) Limited, the Company's receiving agent in Hong Kong, and would be mailed by Tricor Investor Services Limited to the

holders of H Shares who are entitled to receive the same by ordinary post at their own risk on or about Monday, 20 July 2026.

For more details of arrangements in relation to the withholding and payment of individual income tax, please refer to the Company's dividend or distribution (announcement form) of final dividend for the year ended 31 December 2025 (updated) dated 18 June 2026. The Company disclaims any liability in respect of any claims arising from any delay in, or inaccurate determination of the status of the shareholders or any disputes over the mechanism of withholding.

By order of the Board
**Baoye Group Company Limited***
**Pang Baogen**
Chairman

Zhejiang Province, the PRC
18 June 2026

*As at the date of this announcement, the Board comprises Mr. Pang Baogen as Chairman and non-executive Director, six executive Directors, namely, Mr. Gao Lin, Mr. Gao Jun, Mr. Jin Jixiang, Mr. Xu Gang, Mr. Wang Rongbiao and Mr. Xia Feng, and four independent non-executive Directors, namely, Mr. Li Wangrong, Ms. Liang Jing, Mr. Xiao Jianmu and Mr. Fung Ching, Simon.*

* *For identification purpose only*