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Weigang Environmental Technology Holding Group Limited **维港环保科技控股集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1845)

Termination of Joint Venture Agreement

Reference is made to the announcement (the “**Announcement**”) of Weigang Environmental Technology Holding Group Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) dated 21 March 2025 in relation to the entering into of a joint venture agreement (the “**JV Agreement**”) between Dehui Environment, an indirect wholly-owned subsidiary of the Company) and Changzhou Rongzhixiang, pursuant to which the parties agreed to establish the JV Company in the PRC and set forth the terms regarding the ownership, funding and management of the JV Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The entering into of the JV Agreement is beneficial to the parties to effectively utilise resources and complement the existing businesses of the Group. By combining the Group’s resource recycling technologies (currently applied in recycling of waste plastics business) with the experience and expertise of Changzhou Rongzhixiang in resource recycling technologies (including its specialized environmental equipment manufacturing capabilities), the Board is of the view that the formation of the JV Company will enhance the Group’s existing businesses through synergies, achieve mutual benefits and win-win results, thereby enhancing the Group’s competitiveness, and most important of all, create value for its shareholders, employees and other stakeholders.

Due to changes in the business environment and strategy, Dehui Environment and Changzhou Rongzhixiang entered into a termination agreement (the “**Termination Agreement**”) on 18 June 2026, agreeing to voluntarily terminate the operations of the JV Company, formally terminate the JV Agreement, and dissolve and wind up the JV Company. The parties have mutually agreed to release each other from their contractual obligations and all other existing or contingent legal obligations, claims, and liabilities arising from or in connection with the JV Agreement or its termination. Both parties acknowledge that there were no breaches of the original agreement during its term, and neither party shall bear any liability for the termination of the original agreement. The dissolution and deregistration of the JV Company is subject to obtaining approval from the relevant government authorities in the PRC before it is completed and becomes effective. It is currently expected that the dissolution and deregistration will be completed within the third quarter of 2026.

Currently, no party has made any capital contributions or injected other assets into the JV Company, and the JV Company has not yet commenced operations since its incorporation. Therefore, the Group will not receive any cash proceeds or record any cash outflows as a result of the dissolution and deregistration. The board of directors (the “**Board**”) believes that the termination of the JV Agreement and the dissolution of the JV Company will not have any material adverse impact on the Group’s financial performance and operations, and is in the best interests of the Company and its shareholders as a whole.

By order of the Board
Weigang Environmental Technology Holding Group Limited
Cai Zhuhua
Chairman

Guangdong Province, the PRC
18 June 2026

As of the date of this announcement, the Board comprises Mr. Cai Zhuhua, Mr. Dong Honghui and Mr. Li Kaiyan as executive Directors and Mr. Chi Weijun, Mr. Xiao Hui and Ms. Xiao Jingui as independent non-executive Directors.