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STRONG PETROCHEMICAL HOLDINGS LIMITED

海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on preliminary assessment of the management accounts of the Group by the Company's management (which have not been audited by the auditor of the Company), it is expected that the Group will record loss attributable to owners of the Company in the range of approximately HK$62.0 million to HK$66.0 million for the six months ended 30 June 2025, as compared to the unaudited loss attributable to owners of the Company of approximately HK$8.8 million for the six months ended 30 June 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Strong Petrochemical Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available from the Group's management accounts (which have not been audited by the auditor of the Company), it is expected that the Group will record loss attributable to owners of the Company in the range of approximately Hong Kong dollar ("**HK$**") 62.0 million to HK$66.0 million for the six months ended 30 June 2025, as compared to the unaudited loss attributable to owners of the Company of approximately HK$8.8 million for the six months ended 30 June 2024, which is primarily attributable to (i) the decrease in gross profit due to the gross loss incurred from petrochemicals manufacturing business under the unfavourable market conditions, and (ii) the increase in administrative expenses due to the significant increase in legal and professional fee paid by former management and in connection with the resumption of trading of the shares of the Company on the Stock Exchange paid by the current management, partially offset by the increase in net foreign exchange gains.

As the Company is still in the process of finalising the unaudited interim results for the six months ended 30 June 2025, the information contained in this announcement is only based on the preliminary assessment by the Company's management according to the unaudited management accounts of the Group, which are subject to finalisation and other potential adjustments, if any, and have not been reviewed or confirmed by the auditors of the Group or the audit committee of the Company. The financial results of the Group for the six months ended 30 June 2025 will only be ascertained when all the relevant results and accounting treatments are finalised.

The unaudited interim results announcement of the Group for the six months ended 30 June 2025 is expected to be published on 23 June 2026.

TAKEOVERS CODE IMPLICATIONS

References are made to (i) the announcement of the Company dated 18 December 2025, in relation to the winding-up and appointment of joint liquidators (the "**Liquidators**") of Forever Winner International Ltd. ("**FWI**"), the controlling shareholder of the Company which holds 1,041,746,000 ordinary shares (the "**Shares**") of the Company, accounting for approximately 49.06% of the total issued share capital of the Company; (ii) the announcement dated 25 February 2026 (the "**Rule 3.7 Announcement**") in relation to, among others, the sending out of an invitation for expression of interest looking for potential purchasers of the Shares by the Liquidators and the possible mandatory general offer in accordance with Rule 26.1 of the Code on Takeovers and Mergers (the "**Takeovers Code**"); and (iii) the monthly update announcements pursuant to Rule 3.7 of the Takeovers Code of the Company dated 27 March 2026, 24 April 2026 and 2 June 2026. As informed by the Liquidators, on 29 May 2026, the Liquidators have entered into a sale and purchase agreement (the "**Sale and Purchase Agreement**") relating to disposal of the Sale Shares with a bidder (namely Speed Success Group Limited, "**Speed Success**"). Speed Success is wholly owned by Mr. Wang Jian Sheng. The Company is preparing and will issue the announcement pursuant to Rule 3.5 of the Takeovers Code as soon as practicable. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Rule 3.7 Announcement.

The profit warning included in this announcement (the "**Profit Warning**") constitutes a profit forecast under Rule 10 of the Takeovers Code and should be reported on by the Company's financial advisers and auditors or consultant accountants in accordance with Rule 10 of the Takeovers Code.

In view of the requirements of timely disclosures of the inside information under Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules), the Company is required to issue this announcement as soon as practicable. Given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the requirements set out in Rule 10 of the Takeovers Code.

Under Rule 10 and Practice Note 2 of the Takeovers Code, if the Profit Warning is published first in an announcement, it must be repeated in full, together with the reports from the Company's financial advisers and auditors or accountants on the Profit Warning, in the next document to be despatched to the Shareholders (the "**Shareholders' Document**"). However, if the annual results of the Group for the Relevant Period (which fall within the ambit of Rule 10.9 of the Takeovers Code and to which the Profit Warning relates) are published prior to the despatch of the next Shareholders' Document, the requirements to report on the Profit Warning under Rule 10 of the Takeovers Code will no longer apply.

Shareholders and potential investors of the Company should note that the Profit Warning has not been reported on in accordance with the requirements under Rule 10 of the Takeovers Code and does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company should therefore exercise caution in placing reliance on the Profit Warning in assessing the merits and demerits of the potential offer.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 31 December 2024 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Qihong
Chairman

Hong Kong, 18 June 2026

As at the date of this announcement, the Board comprises two executive directors, one non-executive director and three independent non-executive directors. The executive directors are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive director is Mr. Wang Jian Sheng. The independent non-executive directors are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

* *For identification purpose only*