XIAOMI CORPORATION
小米集团
(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
Stock Codes: 1810 (HKD counter) and 81810 (RMB counter)

ANNOUNCEMENT OF AN AUTOMATIC SHARE BUY-BACK PROGRAM

AUTOMATIC SHARE BUY-BACK PROGRAM

The board of directors (the "**Board**") of Xiaomi Corporation 小米集团 (the "**Company**") is pleased to announce that on June 18, 2026, as part of the Company's plan to implement its HK$20 billion on-market share repurchase program as disclosed in the announcement dated May 26, 2026, the Company has entered into an agreement (the "**Broker Agreement**") with an independent broker (the "**Broker**"), pursuant to which the Broker will repurchase class B ordinary shares of the Company (the "**Shares**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for up to HK$4 billion in accordance with the pre-determined parameters as set out under the Broker Agreement (the "**Automatic Share Buy-back Program**").

The Automatic Share Buy-back Program will be subject to, among other things, the dealing restrictions as set out under Rule 10.06(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Stock Exchange Guidance Letter 117-23 (the "**GL117-23**"). The Automatic Share Buy-back Program will be implemented with effect from June 19, 2026 and end at the earliest of (i) December 31, 2026; (ii) the aggregate consideration paid for repurchased Shares amounting to HK$4 billion; and (iii) the early termination of the Automatic Share Buy-back Program in accordance with the terms of the Broker Agreement.

WAIVER FROM STRICT COMPLIANCE WITH THE REQUIREMENTS UNDER RULE 10.06(2)(e) OF THE LISTING RULES

Rule 10.06(2)(e) of the Listing Rules restricts a listed issuer from purchasing its shares under various circumstances, including during restricted periods preceding the periodic announcement of its results (collectively, the "**Restricted Period**").

On the ground that the Automatic Share Buy-back Program is structured in a manner to mitigate the risks of abuse of undisclosed inside information and price manipulation, the obtaining of a waiver from strict compliance with Rule 10.06(2)(e) of the Listing Rules will not give rise to undue risk to the shareholders of the Company (the "**Shareholders**").

Accordingly, the Company has sought, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.06(2)(e) of the Listing Rules in respect of Share repurchases to be made pursuant to the Broker Agreement during the Restricted Period. The waiver facilitates the Company's share repurchase activities in a more systematic and consistent manner.

The Company has adopted sufficient safeguard measures in respect of the entering into the Broker Agreement and any Share buy-back to be conducted thereunder in compliance with requirements as set out under the GL117-23. In particular,

(i) the Automatic Share Buy-back Program is an irrevocable non-discretionary arrangement, which (a) was established outside the Restricted Period, (b) has set out the pre-determined parameters for Share buy-backs, and (c) can only be modified or terminated outside the Restricted Period (unless required by applicable laws);

(ii) the Automatic Share Buy-back Program will be effected through one single broker which, to the best knowledge of the Company, is not a connected person (as defined under the Listing Rules) of the Company;

(iii) all Share buy-back decisions under the Automatic Share Buy-back Program will be made by the Broker in accordance with the pre-determined parameters and independently from and not influenced by the Company or its connected persons (as defined under the Listing Rules). Each of the Company and the Broker will maintain appropriate systems and controls (with appropriate Chinese walls or information barriers) in relation to the Automatic Share Buy-back Program to ensure that no inside information of the Company will be given by the Company and its connected persons (as defined under the Listing Rules) directly or indirectly to, or received by, any personnel of the Broker involved with the execution of the Automatic Share Buy-back Program until a reasonable time after its completion or termination;

(iv) the Automatic Share Buy-back Program will be implemented with effect from June 19, 2026 and therefore there will be a sufficient time gap between the start of the Automatic Share Buy-back Program and the estimated commencement date of the Restricted Period in relation to the publication of the 2026 interim results announcement of the Company;

(v) each of the Company's market capitalisation as at the date of this announcement and average daily turnover volume in the six months immediately prior to the date of this announcement is above the benchmarks as set out under the GL117-23; and

(vi) the Company published this announcement to disclose the key details of the Automatic Share Buy-back Program and will disclose any Share repurchases conducted thereunder by way of next day disclosure returns in accordance with the requirements of the Listing Rules.

GENERAL

The Company will comply with the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**"), the Securities and Futures Ordinance and all other applicable laws and regulations for the buy-back of Shares. It is expected that the implementation of the Automatic Share Buy-back Program would not trigger any mandatory offer obligation under the Takeovers Code.

The Company believes that the Automatic Share Buy-back Program demonstrates the Company's confidence in its business prospects, and it is in the best interest of the Company and the Shareholders as a whole. The Company will subsequently cancel the Shares repurchased under the Automatic Share Buy-back Program.

Shareholders and potential investors should note that any Share buy-back under the Automatic Share Buy-back Program will be subject to prevailing market conditions and the Broker's sole discretion within the pre-determined parameters of the Automatic Share Buy-back Program. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, June 18, 2026

As at the date of this announcement, the Board comprises Mr. Lei Jun as chairman and executive director, Mr. Lin Bin as vice chairman and executive director, Mr. Liu De as executive director, Mr. Liu Qin as non-executive director, and Dr. Chen Dongsheng, Mr. Wong Shun Tak and Ms. Cai Jinqing as independent non-executive directors.