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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

VOLUNTARY ANNOUNCEMENT

SIGNING OF A DRILL STRING SUPPLY CONTRACT WITH CONTRACT VALUE OF APPROXIMATELY US\$44.0 MILLION

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Hilong Petroleum Pipe Company LLC, an indirect wholly-owned subsidiary of the Company, has recently signed a drill string supply contract with ADNOC Drilling Company PJSC (“**ADNOC Drilling**”) for the provision of drill strings for 19 onshore and offshore rigs (the “**Contract**”). The contract value of the Contract is approximately US\$44.0 million. The Board believes that the Contract reflects strategic customers’ confidence in the Group’s drill string design and manufacturing capabilities and supports the Group’s objective of expanding its market share in the region. The Contract encompasses the drilling of the most technically complex extended-reach drilling (ERD) wells on Upper Zakum Artificial Island and includes the deployment of the world’s largest IoT-enabled drill string, advancing real-time asset management and operational efficiency through the integration of IoT and also providing possibility to the implementation of artificial intelligence technologies.

ADNOC Drilling is a subsidiary of Abu Dhabi National Oil Company and is engaged in providing comprehensive upstream services in both conventional and unconventional reservoirs.

To the best of the Company's directors' knowledge, information and belief, and having made all reasonable enquiries, ADNOC Drilling and its ultimate beneficial owner(s) are third parties independent of, and not connected with, the Company and its connected persons as at the date of this announcement.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 18 June 2026

As at the date of this announcement, the executive director of the Company is Mr. ZHANG Jun; the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. FAN Ren Da Anthony; and the independent non-executive directors are Mr. WONG Man Chung Francis, Mr. SHI Zheyuan and Mr. YAN Jiantao.

* *For identification purpose only*