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Chuang's Consortium International Limited
(莊士機構國際有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 367)

Chuang's China Investments Limited
(莊士中國投資有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 298)

VOLUNTARY JOINT ANNOUNCEMENT IN RELATION TO THE DISPOSALS OF THE SHARES OF CNT

The joint announcement is made by Chuang's Consortium and Chuang's China on a voluntary basis.

THE DISPOSALS

On-Market Disposals

The Chuang's China Board and the Chuang's Consortium Board announce that Chinaculture.com, a direct wholly-owned subsidiary of Chuang's China, made a series of on-market disposals on the Stock Exchange during the period from 22 April 2026 (the day after the Offer Announcement Date) to 18 June 2026 of a total of 18,922,000 shares of CNT held by it for a total cash consideration of approximately HK$2.6 million (equivalent to approximately HK$0.139 per share of CNT in average, with the range of approximately HK$0.110 to HK$0.208 per share of CNT) (excluding transaction costs).

Offer Disposal

The Chuang's China Board and the Chuang's Consortium Board announce that Chinaculture.com has accepted the CNT Offer at the Offer Price of HK$0.1 per share of CNT in respect of 299,277,655 shares of CNT held by it. The CNT Offer has been declared unconditional by CNT on 17 June 2026. Chinaculture.com will receive a total cash consideration of approximately HK$29.9 million from the acceptance of the CNT Offer (excluding transaction costs).

Financial effects of the Disposals

As at the Offer Announcement Date, Chinaculture.com held 368,277,655 shares of CNT (representing about 19.35% of the entire issued share capital of CNT as at Offer Announcement Date). These shares were recorded as "Financial assets at fair value through other comprehensive income" on the consolidated balance sheet of the Chuang's China Group at market value as at 31 March 2026 of about HK$64.8 million.

Chinaculture.com has disposed off, in aggregate, 318,199,655 shares of CNT held by it through the Disposals. The total cash consideration received/to be received from the Disposals is approximately HK$32.4 million (including transaction costs of approximately HK$0.1 million). Thus it is expected the Chuang's China Group will record an estimated net loss on the Disposals of approximately HK$23.6 million and it would be accounted for in the "Reserves" in the consolidated financial statements of Chuang's China. The actual amount of the loss arising from the Disposals is subject to audit.

As for Chuang's Consortium, since Chuang's China is a 61.15% subsidiary of the Chuang's Consortium Group, any profit/loss of the Chuang's China Group as mentioned above will be taken up as to 61.15% by the Chuang's Consortium Group. On the basis that the Chuang's China Group is expected to record an estimated net loss from the Disposals of approximately HK$23.6 million, the Chuang's Consortium Group is expected to record an estimated net loss from the Disposals of approximately HK$14.4 million (after deducting non-controlling interests of approximately 38.85%) and it would be accounted for in the "Reserves" in the consolidated financial statements of Chuang's Consortium. The actual amount of the loss arising from the Disposals is subject to audit.

Use of proceeds

The cash proceeds from the Disposals are estimated to be approximately HK$32.4 million (including transaction costs) to Chuang's China. Such cash proceeds will strengthen the Chuang's China Group's liquidity. The Chuang's China Group will utilize the cash proceeds to replenish its working capital for general administrative expenses.

General

For more details about the CNT Offer and the Offerors, please refer to the Offer Announcement and the other announcements issued by CNT from time to time.

INFORMATION ON CNT

According to the public information available to the Chuang's China Board and the Chuang's Consortium Board, CNT is a company incorporated in Bermuda with limited liability and is listed on the Main Board of the Stock Exchange (stock code: 701). The principal activities of CNT and its subsidiaries are investment property business, hotel business, and paint and coating business.

INFORMATION ON CHINACULTURE.COM, CHUANG'S CHINA AND CHUANG'S CHINA GROUP

Chinaculture.com is a company incorporated in the British Virgin Islands with limited liability and is a direct wholly-owned subsidiary of Chuang's China. The principal activity of Chinaculture.com is investment holding.

Chuang's China is incorporated in Bermuda with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 298). Chuang's China is an indirect non-wholly-owned subsidiary of, and owned as to approximately 61.15% by, the Chuang's Consortium Group as at the date of this joint announcement.

The principal activities of the Chuang's China Group are property development, investment and trading, hotel operation and management, development and operation of cemetery, sales of goods and merchandises, and securities investment and trading.

INFORMATION ON CHUANG'S CONSORTIUM AND CHUANG'S CONSORTIUM GROUP

Chuang's Consortium is incorporated in Bermuda with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 367).

The principal activities of the Chuang's Consortium Group are property development, investment and trading, hotel operation and management, development and operation of cemetery, sales of goods and merchandises, securities investment and trading and money lending business.

As at the date of this joint announcement, the Chuang's Consortium Group holds approximately 61.15% of the total issued share capital of Chuang's China.

DEFINITIONS

The following expressions in this announcement have the meanings set out below unless the context requires otherwise:

"Chinaculture.com"	Chinaculture.com Limited, a company incorporated in the British Virgin Islands with limited liability and a direct wholly-owned subsidiary of Chuang's China
"Chuang's China"	Chuang's China Investments Limited (莊士中國投資有限公司), a company incorporated in Bermuda with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 298). As at the date of this joint announcement, Chuang's China is owned as to approximately 61.15% by the Chuang's Consortium Group
"Chuang's China Board"	the board of directors of Chuang's China
"Chuang's China Group"	Chuang's China and its subsidiaries

"Chuang's Consortium"	Chuang's Consortium International Limited (莊士機構國際有限公司), a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 367)
"Chuang's Consortium Board"	the board of directors of Chuang's Consortium
"Chuang's Consortium Group"	Chuang's Consortium and its subsidiaries, including the Chuang's China Group
"CNT"	CNT Group Limited, a company incorporated in Bermuda with limited liability whose issued shares are listed on the Main Board of the Stock Exchange (stock code: 701)
"CNT Offer"	the mandatory conditional cash offer by the Offerors to acquire all the issued shares of CNT (other than those shares already owned and/or agreed to be acquired by the Offerors and parties acting in concert with any of them) at the Offer Price
"Disposals"	the On-Market Disposals and the Offer Disposal
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Offer Announcement"	the announcement jointly issued by CNT, the Offerors and the others on the Offer Announcement Date in relation to, among other things, the CNT Offer
"Offer Announcement Date"	21 April 2026, being the date of the Offer Announcement
"Offer Disposal"	the disposal of a total of 299,277,655 shares of CNT by Chinaculture.com to the Offerors by accepting the CNT Offer at the Offer Price
"Offer Price"	HK$0.1 per share
"Offerors"	Prime Surplus and SHK
"On-Market Disposals"	the series of on-market disposals on the Stock Exchange by Chinaculture.com during the period from 22 April 2026 to 18 June 2026 of a total of 18,922,000 shares of CNT
"Prime Surplus"	Prime Surplus Limited, a company incorporated in the British Virgin Islands with limited liability
"PRC"	The People's Republic of China

"SHK"	SHK Hong Kong Industries Limited, a company incorporated in Hong Kong with limited liability
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the board of
Chuang's Consortium International Limited
Albert Chuang Ka Pun
Chairman and Managing Director

By order of the board of
Chuang's China Investments Limited
Albert Chuang Ka Pun
Chairman

Hong Kong, 18 June 2026

As at the date of this joint announcement, Mr. Albert Chuang Ka Pun, Mr. Richard Hung Ting Ho, Mr. Edwin Chuang Ka Fung, Miss Ann Li Mee Sum, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam and Mr. Chan Chun Man are the executive directors of Chuang's Consortium, and Mr. Abraham Shek Lai Him, Mr. Fong Shing Kwong, Mr. Tony Tse Wai Chuen and Mr. Andrew Fan Chun Wah are the independent non-executive directors of Chuang's Consortium.

As at the date of this joint announcement, Mr. Albert Chuang Ka Pun, Miss Ann Li Mee Sum, Mr. Edwin Chuang Ka Fung and Mr. Geoffrey Chuang Ka Kam are the executive directors of Chuang's China, Mr. Dominic Lai is the non-executive director of Chuang's China, and Mr. Abraham Shek Lai Him, Dr. Ng Kit Chong and Mr. Yau Chi Ming are the independent non-executive directors of Chuang's China.