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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT
PROPOSED INCREASE IN SHAREHOLDINGS BY EXECUTIVE DIRECTORS

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Director(s)**") of the Company (the "**Board**") announces that the Board has been informed that Mr. Ying Zhenkai ("**Mr. Ying**"), founder of the Group, chairman of the Board, executive Director and general manager of the Company, and Mr. Zhang Fukai ("**Mr. Zhang**"), executive Director, chief financial officer, and secretary to the Board, proposed to increase their shareholdings in the Company through the purchase of shares on the open market, up to a maximum aggregate amount of HK$10 million, subject to the compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other applicable laws and regulations.

As advised by the relevant Directors, the current trading price of the Company does not reflect its intrinsic value and business prospects, and it is a good opportunity to purchase shares now. Their intention to use their own financial resources to increase their shareholdings in the Company is based on their strong endorsement of the Group's "software+hardware+chips+cloud" integration development strategy and their unwavering confidence in the long-term growth potential of the in-vehicle AI Agents, physical AI world models, in-vehicle Token value ecosystem, in-vehicle optical interconnects and other businesses. Therefore, by closely aligning their long-term interests with those of all shareholders, they convey to the market their confidence in the Company's intrinsic value, competitive technological barriers and future business growth.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, June 18, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.