東方傳媒集團有限公司

ORIENTAL MEDIA GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 18)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

The board (the "Board") of directors (the "Director(s)") of Oriental Media Group Limited (formerly known as Oriental Enterprise Holdings Limited) (the "Company") announces that the audited consolidated results of the Company and its subsidiaries (the "Subsidiary(ies)") (collectively, the "Group") for the year ended 31 March 2026 (the "Reporting Period"), together with the comparative figures for the corresponding year 2025, are as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Year ended 31 March 2026

	Note	**2026** ***HK$'000***	2025 *HK$'000*
Revenue	*3*	**474,809**	545,087
Other income, net	*3*	**42,602**	49,128
Raw materials and consumables used		**(55,480)**	(67,031)
Staff costs including directors' emoluments		**(325,016)**	(346,202)
Depreciation of property, plant and equipment		**(22,518)**	(21,876)
Other operating expenses		**(84,738)**	(82,203)
Net fair value loss on investment properties		**(9,374)**	(12,260)
Fair value loss on financial asset at fair value through profit or loss ("FVTPL")		**(540)**	(890)
Net exchange loss		**(18)**	(51)
Net gain on disposal of property, plant and equipment		**106**	986
Finance costs	*6*	**(501)**	(582)
Profit before tax	*5*	**19,332**	64,106
Income tax expenses	*7*	**(5,008)**	(10,999)
Profit for the year		**14,324**	53,107

	Note	2026 HK$'000	2025 HK$'000
Other comprehensive income/(loss) for the year, net of tax			
Item that may be reclassified subsequently to profit or loss:			
– Exchange differences on translation of foreign operations		**41,046**	(20,012)
Total comprehensive income for the year		**55,370**	33,095
Profit for the year attributable to:			
Owners of the Company		**13,351**	52,434
Non-controlling interests		**973**	673
		14,324	53,107
Total comprehensive income/(loss) attributable to:			
Owners of the Company		**52,984**	33,103
Non-controlling interests		**2,386**	(8)
		55,370	33,095
Earnings per share			
Basic and diluted	9	**HK0.56 cents**	HK2.19 cents

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

	Note	2026 HK$'000	2025 HK$'000
Non-current assets			
Property, plant and equipment		**301,670**	316,844
Leasehold land		**16,540**	17,328
Investment properties		**360,508**	344,698
Financial asset at FVTPL		**10,130**	10,670
Loans and interest receivables	*12*	**3,062**	3,432
Other debtors, deposits and prepayments		**4,166**	4,155
Deferred tax assets		**5,302**	2,408
		701,378	699,535
Current assets			
Inventories	*10*	**56,199**	56,780
Trade receivables	*11*	**26,217**	32,648
Loans and interest receivables	*12*	**469,260**	472,971
Other debtors, deposits and prepayments		**11,142**	14,224
Income tax recoverable		**6,180**	6,686
Cash and cash equivalents		**560,852**	526,248
Total current assets		**1,129,850**	1,109,557

	Note	**2026**	2025
		HK$'000	*HK$'000*
Current liabilities			
Trade payables	*13*	**3,266**	3,393
Other creditors, accruals and deposits received		**32,047**	38,663
Contract liabilities		**11,111**	13,914
Income tax payables		**944**	4,849
Lease liabilities		**1,688**	1,688
Borrowings	*14*	**8,394**	7,447
Total current liabilities		**57,450**	69,954
Net current assets		**1,072,400**	1,039,603
Total assets less current liabilities		**1,773,778**	1,739,138
Non-current liabilities			
Lease liabilities		**1,976**	3,455
Deferred tax liabilities		**80,731**	76,003
		82,707	79,458
Net assets		**1,691,071**	1,659,680
Capital and reserves			
Share capital		**1,413,964**	1,413,964
Reserves		**261,686**	232,681
Equity attributable to owners of the Company		**1,675,650**	1,646,645
Non-controlling interests		**15,421**	13,035
Total equity		**1,691,071**	1,659,680

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. GENERAL INFORMATION AND BASIS OF PREPARATION

The financial information relating to the years ended 31 March 2026 and 2025 included in this preliminary annual results announcement do not constitute the Company's statutory annual consolidated financial statements for those years but is derived from those financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "Companies Ordinance") is as follows:

The Company has delivered the financial statements for the year ended 31 March 2025 to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance and will deliver the financial statements for the Reporting Period in due course.

The Company's auditor has reported on the consolidated financial statements of the Group for both years. The auditor's reports were unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its reports; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.

The consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards, which collective term includes all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), Hong Kong Accounting Standards ("HKASs") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), accounting principles generally accepted in Hong Kong and the Companies Ordinance. The consolidated financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The consolidated financial statements are presented in Hong Kong dollars ("HK$") and all values are rounded to the nearest thousand except where otherwise indicated.

The consolidated financial statements have been prepared on a basis consistent with the accounting policies adopted in the Group's consolidated financial statements for the year ended 31 March 2025, except for the adoption of the new/revised HKFRS Accounting Standards that are relevant to the Group and effective from the current year as set out in Note 2.

2. ADOPTION OF NEW/REVISED HKFRS ACCOUNTING STANDARDS

The Group has applied, for the first time, the following revised HKFRS Accounting Standards:

Amendments to HKAS 21	Lack of Exchangeability

Amendments to HKAS 21: Lack of Exchangeability

The amendments require an entity to apply a consistent approach to assessing whether a currency is exchangeable into another currency and, when it is not, to determining the exchange rate to use and the disclosures to provide.

The adoption of the amendments does not have any significant impact on the consolidated financial statements.

Future changes in HKFRS Accounting Standards

At the date of authorisation of the consolidated financial statements, the HKICPA has issued the following new/revised HKFRS Accounting Standards that are not yet effective for the current year, which the Group has not early adopted.

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments [1]
Annual Improvements to HKFRS Accounting Standards	Volume 11 [1]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity [1]
HKFRS 18	Presentation and Disclosure in Financial Statements [2]
HKFRS 19	Subsidiaries without Public Accountability: Disclosures [2]
Amendments to HKAS 21	Translation to Hyperinflationary Presentation Currency [2]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture [3]

[1] Effective for annual periods beginning on or after 1 January 2026
[2] Effective for annual periods beginning on or after 1 January 2027
[3] The effective date to be determined

HKFRS 18 "Presentation and Disclosure in Financial Statements", which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 "Presentation of Financial Statements". HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. The application of HKFRS 18 may affect the presentation of the consolidated statement of profit or loss and other comprehensive income and disclosures in the future consolidated financial statements. The Group is in the process of assessing the detailed impact of HKFRS 18 on the Group's consolidated financial statements.

Except for above, the management of the Group does not anticipate that the adoption of the new/revised HKFRS Accounting Standards in future reporting periods will have any material impact on the financial performance and financial position of the Group.

3. REVENUE AND OTHER INCOME

Revenue recognised during the year is as follows:

	2026	2025
	HK$'000	*HK$'000*
Revenue from contracts with customers within HKFRS 15 recognised at a point in time:		
Publication of newspaper and advertising income	**387,468**	419,017
Internet subscription and advertising income	**69,940**	81,417
Income from restaurant operation	**3,319**	3,908
Revenue from other sources:		
Interest earned on loans receivables	**811**	25,843
License fee income from hotel property	**11,565**	11,388
Rental income from investment properties	**1,706**	3,514
	474,809	545,087

Key items of other income are as follows:		
Other income from contracts with customers within HKFRS 15 recognised at a point in time:		
Sales of scrap materials	**1,307**	1,497
Other service income	**13,510**	14,360
Other income from contracts with customers within HKFRS 15 recognised over time:		
Other service income	**6,211**	6,588
Other income from other sources:		
Interest earned on bank balances and short-term deposits	**20,575**	25,869

4. SEGMENT INFORMATION

Based on the regular internal financial information reported to the executive directors of the Company, being the chief operating decision makers, for their decisions about resources allocation to the Group's business components and review of these components' performance, the executive directors of the Company have identified reportable operating segments, including the publication of newspaper, money lending business and other operating segments. The publication of newspaper includes publication of newspaper and advertising income, and internet subscription and advertising income. The money lending business comprises of interest income earned in the provision of loan financing. The revenue of other operating segments includes rental income from investment properties, license fee income from hotel property and income from restaurant operation.

Reportable segment revenue and results represented revenue of the Group in the consolidated statement of profit or loss and other comprehensive income. Segment results represent the profit earned by or loss from each segment without allocation of corporate income such as bank interest income, sundry income, net exchange difference, corporate expenses such as directors' emoluments and finance costs.

Reportable segment assets represented all assets are allocated to each operating segment other than financial asset at FVTPL and cash and cash equivalents. Reportable segment liabilities represented all liabilities are allocated to each operating segment.

Reconciliation between the reportable segment revenue and results to the Group's profit before tax is presented below:

Reportable segment revenue and results

	Publication of newspaper		Money lending business		All other operating segments		Total	
	2026	2025	**2026**	2025	**2026**	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
Reportable segment revenue from external customers	**457,408**	500,434	**811**	25,843	**16,590**	18,810	**474,809**	545,087
Reportable segment results	**46,888**	64,611	**(5,524)**	15,159	**(7,801)**	(7,187)	**33,563**	72,583
Unallocated corporate income							**32,245**	38,342
Unallocated exchange loss							**(18)**	(51)
Unallocated corporate expenses							**(46,458)**	(46,768)
Profit before tax							**19,332**	64,106
Other information								
(Provision for)/Reversal of loss allowance for expected credit losses ("ECL") on trade receivables	**(237)**	180	**–**	–	**–**	487	**(237)**	667
Provision for loss allowance for ECL on loans and interest receivables	**–**	–	**(3,520)**	–	**–**	–	**(3,520)**	–
Depreciation and amortisation	**(21,996)**	(21,363)	**–**	–	**(1,310)**	(1,301)	**(23,306)**	(22,664)
Net fair value loss on investment properties	**–**	–	**–**	–	**(9,374)**	(12,260)	**(9,374)**	(12,260)
Additions to property, plant and equipment	**7,061**	5,946	**–**	–	**216**	105	**7,277**	6,051

An analysis of the Group's assets and liabilities by operating segments is set out below:

Reportable segment assets and liabilities

	Publication of newspaper		Money lending business		All other operating segments		Total	
	2026	2025	**2026**	2025	**2026**	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
ASSETS								
Segments assets	**393,224**	415,438	**476,072**	479,954	**390,950**	376,782	**1,260,246**	1,272,174
Unallocated assets								
Financial asset at FVTPL							**10,130**	10,670
Cash and cash equivalents							**560,852**	526,248
Total assets							**1,831,228**	1,809,092
LIABILITIES								
Segment liabilities	**84,376**	100,921	**–**	41	**55,781**	48,450	**140,157**	149,412

Geographical information

The Group's revenue from external customers and its non-current assets (other than financial asset at FVTPL, loans and interest receivables, other debtors, deposits and prepayments and deferred tax assets) are divided into the following geographical areas:

	Revenue from external customers		Non-current assets	
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Hong Kong	**463,244**	533,699	**441,129**	473,332
Australia	**11,565**	11,388	**237,589**	205,538
	474,809	545,087	**678,718**	678,870

The geographical location of customers is determined based on the location in which the services were provided or the goods delivered. The geographical location of the non-current assets (other than the financial asset at FVTPL, loans and interest receivables, other debtors, deposits and prepayments and deferred tax assets) is determined based on the physical location of the assets. For the purpose of presenting geographical location of the Group's revenue from external customers and the Group's non-current assets (other than financial asset at FVTPL, loans and interest receivables, other debtors, deposits and prepayments and deferred tax assets), the location is determined by reference to the place where the majority business activities of the Subsidiaries operate.

Revenue from customers from segment of publication of newspaper for the years ended 31 March 2026 and 2025 contributed over 10% of the total sales of the Group are as follows:

	2026	2025
	HK$'000	*HK$'000*
Customer A	**146,717**	155,772
Customer B	**151,532**	145,327
	298,249	301,099

5. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting) the following:

	2026	2025
	HK$'000	*HK$'000*
Auditors' remuneration*	**1,438**	1,429
Amortisation of leasehold land*	**788**	788
Raw materials and consumables used	**55,480**	67,031
Land tax expenses*	**1,974**	1,894
Repairs and maintenance*	**15,634**	17,545
Provision for/(Reversal of) loss allowance for ECL on trade receivables*	**237**	(667)
Provision for loss allowance for ECL on loans and interest receivables*	**3,520**	–
Water and electricity*	**13,824**	14,294
Rental income from investment properties (excluding hotel property)#	**(1,706)**	(3,514)
Less: Direct operating expenses from investment properties that generated rental income*	**80**	59
Rental income from investment properties (excluding hotel property) less direct operating expenses	**(1,626)**	(3,455)

* recorded as "Other operating expenses"

\# recorded as "Revenue"

6. FINANCE COSTS

	2026	2025
	HK$'000	*HK$'000*
Interest charges on borrowings	**246**	244
Interest on lease liabilities	**255**	338
	501	582

7. INCOME TAX EXPENSES

Hong Kong Profits Tax is calculated at the rate of 16.5% (2025: 16.5%) on the estimated assessable profit for the year, except for the first HK$2,000,000 of a qualified entity's assessable profits which is calculated at 8.25%. The two-tiered profits tax rates regime is applicable to one entity within the Group for the years ended 31 March 2026 and 2025.

The Group's entity established in the Australia is subject to the Corporate Income Tax at a statutory rate of 30% for the years ended 31 March 2026 and 2025. Australia capital gains are calculated separately from income tax, by identifying the capital proceeds with respect to the designated Capital Gains Tax events includes disposal of assets and events arising from the tax consolidation rules and deducting the relevant cost base. Capital gains are reduced by amounts that are otherwise assessable under the ordinary income tax rules. Capital losses are deductible only from taxable capital gains and cannot be offset against ordinary income. However, ordinary or trading losses are deductible from net taxable capital gains.

	2026	2025
	HK$'000	*HK$'000*
Current tax:		
– Hong Kong Profits Tax	**5,183**	9,170
– Australia Corporate Income Tax	**2,081**	2,697
Under-provision in prior years	**4**	5
Deferred taxation		
– Origination of temporary differences	**(2,260)**	(873)
	5,008	10,999

8. DIVIDENDS

(a) Dividends attributable to the year

	2026	2025
	HK$'000	*HK$'000*
Interim dividend paid		
Nil (2025: HK1 cent per share)	**–**	23,979
Proposed final dividend		
HK1 cent (2025: HK1 cent) per share	**23,979**	23,979
	23,979	47,958

A final dividend of HK1 cent (2025: HK1 cent) per share of the Company (the "Share(s)") has been proposed by the Board and are subject to the approval by the shareholders of the Company (the "Shareholders") in the forthcoming annual general meeting of the Company.

(b) Dividends recognised as distributions during the year

	2026	2025
	HK$'000	*HK$'000*
2024 final dividend	**–**	71,938
2024 special dividend	**–**	71,938
2025 interim dividend	**–**	23,979
2025 final dividend	**23,979**	–
	23,979	167,855

9. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit attributable to owners of the Company of approximately HK$13,351,000 (2025: approximately HK$52,434,000) and on 2,397,917,898 (2025: 2,397,917,898) ordinary shares in issue during the year ended 31 March 2026.

For the years ended 31 March 2026 and 2025, diluted earnings per share was the same as the basic earnings per share as there were no dilutive shares in issue.

10. INVENTORIES

	2026	2025
	HK$'000	*HK$'000*
Newsprint and printing materials	**38,730**	39,600
Spare parts and supplies	**15,105**	14,903
Others	**2,364**	2,277
	56,199	56,780

11. TRADE RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Trade receivables	**27,947**	34,141
Less: Loss allowance for ECL	**(1,730)**	(1,493)
	26,217	32,648

The Group allows an average credit of 90 days to its trade customers and no interest is charged. For the individual customers that had a good track record, the Group allows a longer credit term for them. All trade receivables are denominated in HK$ and Australian dollars ("AU$").

The following is an ageing analysis of trade receivables after deducting the loss allowance for ECL presented based on invoice dates at the end of the reporting period:

	2026	2025
	HK$'000	*HK$'000*
0 – 60 days	**14,559**	17,699
61 – 90 days	**3,022**	5,344
Over 90 days	**8,636**	9,605
	26,217	32,648

12. LOANS AND INTEREST RECEIVABLES

The Group seeks to maintain strict control over its loans granting and outstanding loan receivables to minimise credit risk. These loans were approved and monitored by the management of the Group, whilst overdue balances are reviewed regularly for recoverability. At 31 March 2026, the Directors reassessed all collaterals located in Hong Kong with reference to recent market price of similar properties with a total market value of approximately HK$496,700,000 (2025: approximately HK$539,300,000).

If the customers repaid all the principal and interest in accordance with the loan agreement, the collateral is released and the transaction is deemed to be completed. In the event of default as defined in the relevant contract by customers, the Group might collect and sell the collaterals (through legal proceedings) after taking into legal advice. The risk of unrecoverable principal and interest is compensated by the realisable value of these collaterals.

At 31 March 2026, included in the loans and interest receivables are balance of approximately HK$472,600,000 (2025: approximately HK$353,048,000) from five borrowers (2025: three) which have been past due. During the Reporting Period and the previous year, the Group has filed with the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the "Court") writs of summons against various borrowers for the repayment of arrears and related costs. One of the cases is still being reviewed by the Court. The Court has granted judgments in favour of the Group for the possession of four of the pledged properties. As one borrower has not delivered the possession of the pledged properties, the Group has commenced legal recovery procedures for the pledged properties of this borrower. In addition, the Group is currently identifying suitable opportunities to realise the value of the three recovered pledged assets in order to recover the outstanding loans and interest receivables from the relevant borrowers. Taking into account the settlement arrangements adopted for certain loans due to the decline in collateral value, a provision for loss allowance of approximately HK$3,520,000 for ECL on loans and interest receivables was recognised during the Reporting Period (2025: Nil). The total amount of loans and interest receivables (net of loss allowance) from the five borrowers was approximately HK$469,080,000.

Except of the above, the remaining balance of the loans and interest receivables at 31 March 2026 were neither past due nor impaired.

13. TRADE PAYABLES

The credit periods granted by the Group's suppliers range from 30 to 90 days. Based on the invoice dates, the ageing analysis of trade payables at the end of the reporting period is as follows:

	2026	2025
	HK$'000	*HK$'000*
0 – 60 days	**3,078**	2,858
61 – 90 days	**122**	156
Over 90 days	**66**	379
	3,266	3,393

14. BORROWINGS

	2026	2025
	HK$'000	*HK$'000*
Other loan	**8,394**	7,447

At 31 March 2026 and 2025, the other loan is denominated in AU$ and is made by a non-controlling shareholder of a Subsidiary which is unsecured, and bears interest rate at 4% per annum and repayable on demand.

RESULTS

For the Reporting Period, the revenue of the Group amounted to approximately HK$474,809,000, representing a decrease of approximately HK$70,278,000, or approximately 13%, when compared with approximately HK$545,087,000 for the same period of last year. Excluding the net fair value loss of investment properties held by the Group of approximately HK$9,374,000 (2025: approximately HK$12,260,000) and the provision for loss allowance for ECL on loans and interest receivables of approximately HK$3,520,000 (2025: Nil), the audited consolidated profit attributable to owners of the Company during the Reporting Period is approximately HK$26,917,000 (2025: approximately HK$64,938,000). During the Reporting Period, the audited consolidated profit for the year attributable to owners of the Company amounted to approximately HK$13,351,000, representing a decrease of approximately HK$39,083,000, or approximately 75%, when compared with approximately HK$52,434,000 for the same period of last year. The decrease in profit is primarily attributable to the weaker overall performance of the print media business, driven by reduced revenue from publication and advertising, the decline in the valuation of investment properties, and the provision for loss allowance for ECL on loans and interest receivables.

DIVIDENDS

The Directors proposed a final dividend of HK1 cent (2025: HK1 cent) per Share for the Reporting Period, payable to the Shareholders whose names appear on the Register of Members of the Company on Thursday, 27 August 2026. The Company did not pay an interim dividend (2025: interim dividend of HK1 cent per Share), and the dividends for the year amount to HK1 cent (2025: HK2 cents) per Share. The proposed final dividend will be payable on or around Thursday, 10 September 2026.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of ascertaining Shareholders' entitlement to attend, speak and vote at the annual general meeting of the Company to be held on Wednesday, 19 August 2026 (the "2026 AGM"), the Register of Members of the Company will be closed from Thursday, 13 August 2026 to Wednesday, 19 August 2026 (both days inclusive), during which period no transfer of Shares will be effected. In order to qualify for attending, speaking and voting in the 2026 AGM, all transfers accompanied with the relevant Share certificates must be deposited with Tricor Investor Services Limited, the Company's Share Registrar and Transfer Office, whose office is situated at "17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong", for registration no later than 4:30 p.m. on Wednesday, 12 August 2026. The record date for the purpose of determining the eligibility of the Shareholders to attend, speak and vote at the 2026 AGM is Wednesday, 19 August 2026.

Subject to Shareholders' approval at the 2026 AGM, the proposed final dividend will be distributed to the Shareholders whose names appear on the Register of Members of the Company on Thursday, 27 August 2026. For the purpose of ascertaining Shareholders' entitlement to receive the proposed final dividend, the Register of Members of the Company will be closed on Thursday, 27 August 2026. In order to qualify for payment of the proposed final dividend, all transfers accompanied with the relevant Share certificates must be deposited with Tricor Investor Services Limited, the Company's Share Registrar and Transfer Office, whose office is situated at "17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong", for registration no later than 4:30 p.m. on Wednesday, 26 August 2026.

BUSINESS REVIEW

The Group's overall business performance continued to be affected by the lack of significant improvement in the spending patterns of both the citizens and the inbound tourists, as well as by the successive closures of chain groups and long-established shops. The persistently high unemployment rate in recent years further reflected that the employment situation of the citizens. In addition, the sustained high level of commercial shop vacancies slowed down the pace of market entry of buyers and dampened investment sentiment. Taken together, these factors contributed to an uncertain overall business environment.

The Group's media business continues to face significant challenges during the Reporting Period, with the overall revenue down by approximately HK$43,026,000, or approximately 9%, when compared with that for the same period of last year. Among others, the publication and advertising income of "Oriental Daily News" was approximately HK$387,468,000, representing a decrease of approximately HK$31,549,000, or approximately 8%, when compared with that for the same period of last year. The revenue from the digital media business was approximately HK$69,940,000, representing a decrease of approximately HK$11,477,000, or approximately 14%, when compared with that for the same period of last year. The cost of raw materials for print media for the year recorded a decrease of approximately HK$11,551,000, or approximately 17%, when compared with that for the same period of last year. In a challenging and difficult operating environment, the management continues to keep a tight rein on cost control, with the expenses on staff costs decreasing by approximately HK$21,186,000, or approximately 6%, when compared with that for the same period of last year, which offset part of the falling revenue.

The Group's Hong Kong rental income during the Reporting Period was approximately HK$1,706,000, recording a decrease of approximately HK$1,808,000, or approximately 51%, when compared with that for the same period of last year. Under prevailing uncertainties which include the continuous downturn of the Hong Kong economy and the persistently high vacancy rate of Hong Kong offices in recent years, the valuation of the Group's investment properties located in Hong Kong at the end of the Reporting Period decreased by approximately HK$16,100,000, or approximately 12%, when compared with that for last year. However, the stable performance of the Group's segment in Australia leads to a rise in the valuation of the hotel property held by the Group by AU$1,303,000, or approximately 3%, when compared with that for last year, which partially offset the loss in the valuation of the Hong Kong investment properties.

The Hong Kong dollar interest rates and exchange rates remained high during the Reporting Period. Although the first-hand residential property market became more active, the second-hand residential property market continued to be under pressure, with frequent loss-making sales and foreclosed properties being sold at low prices. The ongoing decline in property values further contributed to a rising number of debt defaults in the lending market. The Group's money lending business, although always selecting quality customers for property first mortgage loans and targeting short-term loans, was also affected. As at the end of the Reporting Period, the principal amount of loan receivables was approximately HK$468,242,000, representing a decrease of approximately HK$378,000, or approximately 0.1%, when compared with that as at 31 March 2025. The average loan-to-value ratio was approximately 94%. During the Reporting Period, the total loan interest income was approximately HK$811,000, representing a decrease of approximately HK$25,032,000, or approximately 97%, when compared with that for the same period of last year. As at the end of the Reporting Period, the total loans and interest receivables from five borrowers amounting to approximately HK$472,600,000 were overdue. During the Reporting Period and the previous year, the Group has filed with the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the "Court") writs of summons against various borrowers for the repayment of arrears and related costs. One of the cases is still being reviewed by the Court. The Court has granted judgments in favour of the Group for the possession of four of the pledged properties. As one borrower has not delivered the possession of the pledged properties, the Group has commenced recovery procedures for the pledged properties of this borrower. In addition, the Group is currently identifying suitable opportunities to realise the value of the three recovered pledged assets in order to recover the outstanding loans and interest receivables from the relevant borrower. Taking into account the settlement arrangements adopted for certain loans due to the decline in collateral value, a provision for loss allowance of approximately HK$3,520,000 for ECL on loans and interest receivables was recognised during the Reporting Period. The total loans and interest receivables from these five borrowers (after deducting the provision for loss allowance) are approximately HK$469,080,000.

At the end of the Reporting Period, the Group's portfolio of outstanding loan receivables is as below:

Outstanding loan receivables (HK$ per loan)	**Borrower** (Units)	**Loan annual interest rate** approximately	**Assets pledged**	**Loan-to-value ratio upon granting of loans** approximately	**Loan period** (Year(s))
More than 10,000,000	5	9% – 12%	Hong Kong properties	61% – 70%	1
Not more than 10,000,000 (*)	1	Not more than 2%	Hong Kong properties	68%	20

(*) Staff loan

BUSINESS OUTLOOK

Although various Hong Kong economic indicators improved during the Reporting Period when compared with those for the same period of last year, the consumer market remains weak due to shifting spending patterns among the citizens and the inbound tourists. The persistently high unemployment rate and the ongoing adjustment in the property market further weighed down on the Hong Kong business environment. In addition, continued international uncertainty, ongoing regional conflicts, tight fuel supply, and volatile freight costs drove up operating expenses. In response, the Group has maintained stringent cost control, streamlined manpower, and adjusted the retail price of "Oriental Daily News" and launched the paid version of the e-paper in the previous financial year to increase revenue and alleviate operating pressure. Nevertheless, the Group expects its media business to remain under pressure.

To address the sluggishness external and Hong Kong economic environment, the Hong Kong Special Administrative Region Government continues to launch various measures to promote Hong Kong to attract tourists. In addition, with the World Cup football event to be held this year, advertisers are expected to seize the opportunity to step-up publicity and promotion, which will help to increase the Group's advertising income and directly benefiting the Group's media business.

With the overall vacancy rate of commercial properties in Hong Kong remaining at a high level in recent years and the economy under continued pressure, we expect that there will be a downward adjustment in rental income and sustained pressure on the valuation of our Hong Kong properties in the coming year. Meanwhile, the tourism industry in Australia remains buoyant and the exchange rate of Australian dollar has also risen steadily, leading to a rise in the valuation of the hotel property held by the Group, while the hotel licence fee also recorded stable growth. Currently, the Group owns an Australian hotel through a non-wholly owned subsidiary, PACIFIC RESORT HOLDING PTY LTD (a company incorporated in Australia with limited liability, hereinafter "Pacific Resort"). To enhance the comprehensive management of the Australian hotel business, Pacific Resort has on 15 June 2026 entered into a share buy-back agreement with Mr. Ching-fat MA, the Chairman of the Board (the "Board Chairman") and the Chairman of the Group (the "Group Chairman"), to buy back his 10% equity interest in Pacific Resort. Upon completion of the acquisition, the Group will fully own the Australian hotel through Pacific Resort.

To address the uncertain economic outlook in Hong Kong and the ongoing adjustment of the property market, the Group will focus its resources on its core media business with the aim of consolidating its leading position in the media market. In this regard, the name of the Company has been changed from "Oriental Enterprise Holdings Limited 東方企控集團有限公司" to "Oriental Media Group Limited 東方傳媒集團有限公司", in order to accurately reflect the actual business situation and make the positioning clearer so as to enhance the corporate image. Mr. Ching-fat MA, Board Chairman was appointed as Group Chairman on 1 June 2026. Mr. King-ho MA, Vice Chairman of the Board (the "Vice Chairman"), was also re-designated as Group Chairman on the same day to enhance the efficiency and diversity of the Group's decision-making.

SIGNIFICANT MATTERS AFTER THE END OF REPORTING PERIOD

With effective from 1 June 2026, (a) Mr. Ching-fat MA, an Executive Director and the Board Chairman, has been appointed as the Group Chairman; (b) Mr. King-ho MA has been re-designated from the Vice Chairman to the Group Chairman.

On 15 June 2026 (after trading hours), Pacific Resort entered into a share buy-back agreement with PACIFIC RESORT INVESTMENT PTY LTD (the "Seller") and Don Bon Property Limited (an indirect wholly-owned subsidiary of the Company, hereinafter "Don Bon"), pursuant to which the Seller has conditionally agreed to sell, and Pacific Resort had conditionally agreed to buy back, 350,000 ordinary shares of Pacific Resort, representing 10% of the total issued share capital of Pacific Resort, at a consideration of AU$2,829,000 ("Share Buy-back"). The Seller is wholly-owned by Mr. Ching-fat MA, an Executive Director, Board and Group Chairman and a substantial shareholder of the Company. Immediately prior to the completion of the Share Buy-back, Pacific Resort was owned as to 90% by Don Bon and 10% by the Seller. Immediately after completion of the Share Buy-back, Pacific Resort became an indirect wholly-owned subsidiary of the Company. For details, please refer to the announcement of the Company dated 15 June 2026.

Save as disclosed above and in this announcement, as at the date of this announcement, there are no significant events after the Reporting Period in respect of the Group and no significant events requiring disclosure have taken place subsequent to 31 March 2026 to the date of this announcement.

FINANCIAL RESOURCES AND LIQUIDITY

The Group continues to maintain a strong liquidity. The net current assets as at 31 March 2026 amounted to approximately HK$1,072,400,000 (2025: approximately HK$1,039,603,000), which include time deposits, bank balances and cash amounting to approximately HK$560,852,000 (2025: approximately HK$526,248,000). As at 31 March 2026, the Group's gearing ratio, measured on the basis of total borrowings as a percentage of total shareholders' equity, was 0.5% (2025: 0.4%).

CAPITAL EXPENDITURE

During the Reporting Period, the Group's capital expenditure was approximately HK$10,461,000 (2025: approximately HK$6,051,000).

CONTINGENT LIABILITY

As at 31 March 2026, the Group had no material contingent liability.

EXPOSURE TO FOREIGN EXCHANGE

The Group mainly operates in Hong Kong and most of the Group's transactions are denominated in Hong Kong dollars. The Group is exposed to foreign exchange currency risk on a transaction that is in a currency other than the respective functional currency of the Group entities. The currency giving rise to this risk is primarily Australian dollars. Currently, the Group does not have a foreign currency hedging policy, but the management will continue to monitor the foreign exchange exposure and will consider hedging significant foreign currency exposure where appropriate.

EMPLOYEES AND REMUNERATION POLICIES

As at 31 March 2026, the Group employed 683 employees (2025: 779). Remuneration for the employees (which includes medical benefits) is determined based on industrial practice, the performance and work experience of the employees, and the prevailing market conditions and the Remuneration Policy of the Company. The Group has implemented a grooming scheme to groom a new generation of journalists and has provided our employees with work-related training.

CORPORATE GOVERNANCE

The Company has complied with all the applicable code provisions of the CG Code during the Reporting Period. The Company has adopted most of the recommended best practices stated therein.

AUDIT COMMITTEE

The Audit Committee of the Company has reviewed the accounting principles and practices adopted by the Group and the annual results and the Consolidated Financial Statements for the Reporting Period.

SCOPE OF WORK OF FORVIS MAZARS CPA LIMITED

The figures in respect of this announcement of the Group for the Reporting Period have been reviewed and agreed by the Company's auditor, Forvis Mazars CPA Limited ("Forvis Mazars"), to the amounts set out in the Group's audited consolidated financial statements for the Reporting Period. The work performed by Forvis Mazars in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by Forvis Mazars on this announcement.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules as the Company's model code for Directors' securities transactions (the "Model Code") .x

Following specific enquiries by the Company, all Directors have confirmed in writing their compliance with the required standards set out in the Model Code for the Reporting Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Reporting Period, neither the Company nor any of the Subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

2026 AGM

The 2026 AGM will be held on Wednesday, 19 August 2026 and the notice of the 2026 AGM will be published and dispatched in the manner as required by the Listing Rules in due course.

PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT

This announcement is published on the website of the Company at https://omg.on.cc and on the website of the Stock Exchange at www.hkexnews.hk. The annual report for the Reporting Period containing all the information required by Appendix D2 to the Listing Rules will be dispatched to the Shareholders and published on the aforesaid websites of the Company and the Stock Exchange in accordance with the Listing Rules in due course.

On behalf of the Board
Oriental Media Group Limited
Ching-fat MA
Board and Group Chairman

Hong Kong, 18 June 2026

As at the date hereof, the Board comprises seven directors, of which three are Executive Directors, namely Mr. Ching-fat MA (Board and Group Chairman), Mr. King-ho MA (Group Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one Non-executive Director, namely Mr. Dominic LAI and three Independent Non-executive Directors, namely Mr. Yat-fai LAM, Ms. Ching-wah YIP and Mr. Hung-kei TSANG.