Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR MARCH 2026

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, according to the Company's preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 539,615 megawatt-hour ("**MWh**") for March 2026. For the three months ended 31 March 2026 (the "**Period**"), the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 1,493,204MWh.

Among them, details of the power generation of the Group's centralized photovoltaic power plants and wind power plants in Chinese Mainland are set out as follows:

Location	Approximate power generation for March 2026 *(MWh)*	Approximate power generation for March 2025 *(MWh)*	Year-on-year percentage change *(%)*	Approximate aggregate power generation for the Period *(MWh)*	Approximate aggregate power generation for the corresponding period of 2025 *(MWh)*	Year-on-year percentage change *(%)*
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	63,955	68,741	(7.0)	164,706	185,923	(11.4)
Henan Province	19,385	24,457	(20.7)	51,227	70,133	(27.0)
Shandong Province	22,131	23,009	(3.8)	53,196	59,351	(10.4)
Guizhou Province	10,998	13,882	(20.8)	29,191	27,772	5.1
Anhui Province	14,036	17,643	(20.4)	35,793	50,385	(29.0)
Shaanxi Province	15,203	16,980	(10.5)	42,661	48,708	(12.4)
Jiangxi Province	7,525	9,707	(22.5)	19,768	26,149	(24.4)
Jiangsu Province	13,988	16,665	(16.1)	37,448	48,565	(22.9)
The Ningxia Hui Autonomous Region	9,035	9,738	(7.2)	26,052	22,297	16.8
Hubei Province	4,465	5,954	(25.0)	12,305	15,681	(21.5)
Guangdong Province	7,471	11,442	(34.7)	24,472	34,704	(29.5)
Jilin Province	4,068	3,338	21.9	10,719	9,847	8.9
The Tibet Autonomous Region	1.201	1,254	(4.2)	2,688	3,524	(23.7)
Tianjin Municipality	3,675	3,739	(1.7)	9,012	9,135	(1.3)
Yunnan Province	1,935	2,143	(9.7)	6,890	6,675	3.2
Shanxi Province	12,873	8,307	55.0	35,183	21,488	63.7
Sub-total	**211,944**	**236,999**	**(10.6)**	**561,311**	**640,337**	**(12.3)**
Wind power plants						
Subsidiaries:						
Henan Province	73,442	108,071	(32.0)	229.606	265,597	(13.6)
Shandong Province	54,316	71,366	(23.9)	161,361	169,376	(4.7)
The Inner Mongolia Autonomous Region	31,423	41,729	(24.7)	99,442	111,123	(10.5)
Hebei Province	68,262	103,211	(33.9)	190,898	237,555	(19.6)
Shanxi Province	5,264	13,952	(62.3)	26,013	41,024	(36.6)
Xinjiang Uygur Autonomous Region	8,821	9,071	(2.8)	30,018	31,281	(4.0)
Sub-total	**241,528**	**347,400**	**(30.5)**	**737,338**	**855,956**	**(13.9)**
Total	**453,472**	**584,399**	**(22.4)**	**1,298,649**	**1,496,293**	**(13.2)**

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Cheung Chin Wan
Company Secretary

Hong Kong, 18 June 2026

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.