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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated June 22, 2026 (the “**Prospectus**”) issued by Zhejiang Laifual Drive Co., Ltd. (浙江來福譜波傳動股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any of the securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.

In connection with the Global Offering, CMB International Securities Limited as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, July 25, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, July 25, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriter) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on or about Tuesday, June 30, 2026).



**Zhejiang Laifual Drive Co., Ltd.**  
**浙江來福諧波傳動股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

## **Global Offering**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 13,441,900 H Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 672,100 H Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>: 12,769,800 H Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>: HK\$85.50 per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application and subject to refund on final pricing)</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock code</b>	<b>: 3952</b>

***Sole Sponsor, Sponsor-Overall Coordinator, Sole Global Coordinator,  
Sole Bookrunner and Sole Lead Manager***



**IMPORTANT NOTICE TO INVESTORS:**  
**FULLY ELECTRONIC APPLICATION PROCESS**

**We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.**

The Prospectus is available at the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at [www.laifual.com](http://www.laifual.com). If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **HK eIPO White Form** service at [www.hkeipo.hk](http://www.hkeipo.hk); or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

**If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.**

Please refer to “How to Apply for Hong Kong Offer Shares” for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or by giving **electronic application instructions** to HKSCC must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of Offer Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your **broker** or **custodian** may require you to pre-fund your application in such amount as determined by the **broker** or **custodian**, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/successful allotment HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/successful allotment HK\$
100	8,636.22	2,000	172,724.54	10,000	863,622.68	200,000	17,272,453.50
200	17,272.46	2,500	215,905.67	20,000	1,727,245.36	250,000	21,590,566.88
300	25,908.68	3,000	259,086.80	30,000	2,590,868.03	300,000	25,908,680.26
400	34,544.90	3,500	302,267.94	40,000	3,454,490.70	336,000 <sup>(1)</sup>	29,017,721.88
500	43,181.13	4,000	345,449.06	50,000	4,318,113.38		
600	51,817.37	4,500	388,630.21	60,000	5,181,736.06		
700	60,453.59	5,000	431,811.33	70,000	6,045,358.73		
800	69,089.81	6,000	518,173.60	80,000	6,908,981.40		
900	77,726.05	7,000	604,535.88	90,000	7,772,604.08		
1,000	86,362.27	8,000	690,898.15	100,000	8,636,226.76		
1,500	129,543.40	9,000	777,260.41	150,000	12,954,340.13		

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is approximately 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## APPLICATION FOR LISTING ON THE HONG KONG STOCK EXCHANGE

Application has been made to the Listing Committee for the granting of the listing of, and permission to deal in, (i) the H Shares to be issued pursuant to the Global Offering; and (ii) the H Shares to be converted from the Unlisted Shares under the Conversion of Unlisted Shares.

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- (1) the Hong Kong Public Offering of initially 672,100 H Shares (subject to reallocation) in Hong Kong, representing approximately 5% of the total number of Offer Shares initially available under the Global Offering; and
- (2) the International Offering of an aggregate of initially 12,769,800 H Shares (subject to reallocation and the Over-allotment Option), representing approximately 95% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

The allocation of Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation. Paragraph 4.2 of Practice Note 18 (as modified by Rule 18C.09) of the Listing Rules requires a clawback mechanism to be put in place which would have the effect of increasing the number of Offer Shares under the Hong Kong Public Offering to a certain percentage of the total number of Offer Shares offered under the Global Offering if the International Offer Shares are fully subscribed or oversubscribed and certain prescribed total demand levels under the Hong Kong Public Offering are reached. In accordance with Paragraph 4.2 of Practice Note 18 (as modified by Rule 18C.09) of the Listing Rules, if the number of H Shares validly applied for in the Hong Kong Public Offering represents (i) 10 times or more but less than 50 times, and (ii) 50 times or more, of the number of Hong Kong Offer Shares available under the Hong Kong Public Offering, the total number of Hong Kong Offer Shares available under the Hong Kong Public Offering will be increased to 1,344,200 (in the case of (i)) and 2,688,400 H Shares (in the case of (ii)), respectively, representing approximately 10% and approximately 20% of the total number of Offer Shares initially available under the Global Offering, respectively (assuming the Over-allotment Option is not exercised).

In each case, the additional Offer Shares reallocated to the Hong Kong Public Offering will be allocated between pool A and pool B and the number of Offer Shares allocated to the International Offering will be correspondingly reduced in such manner as the Sponsor-Overall Coordinator deems appropriate.

The Sponsor-Overall Coordinator may, at its discretion, reallocate Offer Shares initially allocated for the International Offering to the Hong Kong Public Offering to satisfy valid applications in Pool A and Pool B in accordance with Chapter 4.14 of the Guide for New Listing Applicants published by the Hong Kong Stock Exchange as follows: if (a) the International Offering is not fully subscribed and the Hong Kong Public Offering is fully subscribed or oversubscribed (irrespective of the number of times); or (b) the International Offering is fully subscribed or oversubscribed and the Hong Kong Public Offering is fully subscribed or oversubscribed with the number of Offer Shares validly applied for in the Hong Kong Public Offering representing less than 10 times of the number of H Shares initially available for subscription under the Hong Kong Public Offering, the Sponsor-Overall Coordinator has the authority to reallocate International Offer Shares originally in the International Offering to the Hong Kong Public Offering in such number as they deem appropriate, provided that the Offer Price would be set at HK\$77.00 (being the low-end of the indicative Offer Price range), and the total number of H Shares available under the Hong Kong Public Offering following such reallocation should not be more than 1,344,200 Offer Shares, representing double of the Offer Shares initially available under the Hong Kong Public Offering.

In connection with the Global Offering, we may grant the Over-allotment Option to the International Underwriter, exercisable by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriter).

Pursuant to the Over-allotment Option (if granted), the International Underwriter will have the right, exercisable by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriter) at any time from the date of the International Underwriting Agreement until 30 days from the last day for the lodging of applications under the Hong Kong Public Offering (being the last day for the exercise of the Over-allotment Option), to require our Company to allot and issue up to an aggregate of 2,016,200 additional H Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any.

If the Over-allotment Option is exercised in full, the additional International Offer Shares to be issued pursuant thereto will represent approximately 1.9% of the issued share capital of the Company immediately after the completion of the Global Offering and the exercise of the Overallotment Option. If the Over-allotment Option is exercised, an announcement will be made.

## PRICING

The Offer Price will not be more than HK\$85.50 per Offer Share and is expected to be not less than HK\$77.00 per Offer Share, unless otherwise announced, as further explained below. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$85.50 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, amounting to a total of HK\$8,636.22 for one board lot of 100 H Shares.

## EXPECTED TIMETABLE<sup>(1)</sup>

Hong Kong Public Offering commences . . . . . 9:00 a.m. on Monday,  
June 22, 2026

Latest time to complete electronic applications under  
**HK eIPO White Form** service through the  
designated website [www.hkeipo.hk](http://www.hkeipo.hk) . . . . . 11:30 a.m. on Thursday,  
June 25, 2026

Application lists of the Hong Kong Public Offering open . . . . . 11:45 a.m. on Thursday,  
June 25, 2026

Latest time for (a) completing payment of **HK eIPO White Form**  
applications by effecting internet banking transfer(s) or PPS  
payment transfer(s) and (b) giving **electronic application**  
**instructions** to **HKSCC** . . . . . 12:00 noon on Thursday,  
June 25, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant will submit an **electronic application instruction(s)** on your behalf through HKSCC's FINI system in accordance with your instruction, you are advised to contact your **broker** or **custodian** for the earliest and latest time for giving such instructions as this may vary by **broker** or **custodian**.

Application lists of the Hong Kong Public Offering close . . . . . 12:00 noon on Thursday,  
June 25, 2026

Expected Price Determination Date . . . . . by 12:00 noon on Friday,  
June 26, 2026

Announcement of the Offer Price, the level of applications in the  
Hong Kong Public Offering, the level of indications of interest in  
the International Offering; and the basis of allocation of the Hong Kong  
Offer Shares to be published on our website at [www.laifual.com](http://www.laifual.com)  
and the website of the Hong Kong Stock Exchange at  
[www.hkexnews.hk](http://www.hkexnews.hk) . . . . . no later than 11:00 p.m.  
on Monday, June 29, 2026

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Hong Kong Stock Exchange at [www.laifual.com](http://www.laifual.com) and [www.hkexnews.hk](http://www.hkexnews.hk), respectively. . . . . at or before 11:00 p.m. on Monday, June 29, 2026
- from the designated results of allocations website at [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) (alternatively: [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result)) with a "search by ID" function on a 24-hour basis from. . . . . 11:00 p.m. on Monday, June 29, 2026 to 12:00 midnight on Sunday July 5, 2026
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. . . . . from Tuesday, June 30, 2026 to Monday, July 6, 2026 (excluding Saturday, Sunday and public holidays in Hong Kong)

H Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before. . . . . Monday, June 29, 2026

**HK eIPO White Form** e-Auto Refund payment instructions/refund checks in respect of (i) wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable) and (ii) wholly or partially unsuccessful application under the Hong Kong Public Offering to be dispatched on or before . . . . . Tuesday, June 30, 2026

Dealings in H Shares on the Hong Kong Stock Exchange expected to commence at. . . . . 9:00 a.m. on Tuesday, June 30, 2026

*Note:*

(1) All dates and times refer to Hong Kong local dates and time, except as otherwise stated.

## SETTLEMENT

If the Stock Exchange grants the listing of, and permission to deal in, the H Shares on the Stock Exchange and we comply with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares or any other date HKSCC chooses. Settlement of transactions between Exchange Participants is required to take place in CCASS on the second settlement day after any trading day.

All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time.

All necessary arrangements have been made enabling the H Shares to be admitted into CCASS.

You should seek the advice of your broker or other professional advisor for details of the settlement arrangement as such arrangements may affect your rights and interests.

## ELECTRONIC APPLICATION CHANNELS

**The Hong Kong Public Offering period will begin at 9:00 a.m. on Monday, June 22, 2026 and end at 12:00 noon on Thursday, June 25, 2026 (Hong Kong time).**

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

<b>Application Channel</b>	<b>Platform</b>	<b>Target Investors</b>	<b>Application Time</b>
<b>HK eIPO White Form service</b>	<a href="http://www.hkeipo.hk"><u>www.hkeipo.hk</u></a>	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Monday, June 22, 2026 to 11:30 a.m. on Thursday, June 25, 2026, Hong Kong time.  The latest time for completing full payment of application monies will be 12:00 noon on Thursday, June 25, 2026, Hong Kong time.
<b>HKSCC EIPO Channel</b>	Your broker or custodian who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **HK eIPO White Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

## **PUBLICATION OF RESULTS**

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and its website at [www.laifual.com](http://www.laifual.com) by no later than 11:00 p.m. on Monday, June 29, 2026 (Hong Kong time).

The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering, the basis of allocations of the Hong Kong Offer Shares and the results of allocations in the Hong Kong Public Offering are expected to be made available through a variety of channels in the manner described in the section headed "How to Apply for Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee payable thereon) paid on application, or if the conditions of the Global Offering as set out in the section headed "Structure of the Global Offering – Conditions of the Global Offering" in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

If the conditions set out in the section headed "Structure of the Global Offering – Conditions of the Global Offering" are not fulfilled or waived prior to the dates and times specified, the Global Offering will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Hong Kong Public Offering will be published by our Company on the websites of our Company and the Stock Exchange at [www.laifual.com](http://www.laifual.com) and [www.hkexnews.hk](http://www.hkexnews.hk), respectively, on the next day following such lapse. In such a situation, all application monies will be returned, without interest, on the terms set out in "How to Apply for Hong Kong Offer Shares – D. Despatch/Collection of H Share Certificates and Refund of Application Monies." In the meantime, all application monies will be held in separate bank account(s) with the receiving bank or other bank(s) in Hong Kong licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong).

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application.

H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, June 30, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, June 30, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, June 30, 2026. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 3952.

By order of the Board  
**Zhejiang Laifual Drive Co., Ltd.**  
**Mr. Zhang Jie**  
*Chairman of the Board and Executive Director*

Hong Kong, June 22, 2026

*Directors of the Company named in the application to which this announcement relates are: (i) Mr. Zhang Jie, Mr. Wu Di, Ms. Wang Haiying and Mr. Zhang Han as executive Directors; (ii) Mr. Cui Zhiyuan, Mr. Huang He and Mr. Li Chengsheng as non-executive Directors; and (iii) Mr. Feng Yun, Dr. Li Jun, Mr. Lou Yu and Ms. Tian Chunshan as independent non-executive Directors.*