SHANGHAI ABLE DIGITAL SCIENCE&TECH CO., LTD.
上海卓越睿新數碼科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2687)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE FRAMEWORK AGREEMENT FOR COMPREHENSIVE AND IN-DEPTH COOPERATION WITH ALIBABA CLOUD COMPUTING LTD.

This announcement is made by Shanghai Able Digital Science&Tech Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 22 June 2026, the Company entered into a framework agreement for comprehensive and in-depth cooperation (the "**Framework Agreement**") with Alibaba Cloud Computing Ltd. ("**Alibaba Cloud**", together with the Company, the "**Parties**"). The Parties will further develop synergies across knowledge Token empowerment for large models and joint research and development of Physical artificial intelligence ("AI") to jointly explore a new paradigm for next-generation industrial intelligence.

At present, based on the open-sourced AgentScope Java framework by Alibaba Cloud and integrating self-developed model capabilities including Qwen 3.7-Max, CosyVoice and Tongyi Tingwu, the Parties have jointly developed the multi-Agent platform "Polymas", bringing AI directly into frontline teaching and research. Looking ahead, both Parties will remain steadfast in advancing the deep integration of the Qwen large language model across all subject areas, build a new architecture of "high-quality Tokens+AI+physical scenarios", and deepen industry-education integration and co-development through Physical AI.

The Board considers that entering into such Framework Agreement is in the interests of the Company and its Shareholders as a whole.

INFORMATION ON THE PARTIES

The Company

Shanghai Able Digital Science&Tech Co., Ltd., a joint stock company incorporated under the laws of the PRC, listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 8 December 2025 with stock code 2687. The Company is a reputable digital teaching and learning solution provider for higher education institutions in China, committed to the provision, delivery and operation of digital educational content and digital teaching and learning environment services and products for higher education institutions.

Alibaba Cloud

Alibaba Cloud Computing Ltd. (阿里雲計算有限公司) is a limited liability company incorporated in the PRC, principally engaged in providing comprehensive cloud services to global customers based on a three-layer architecture comprising Infrastructure-as-a-Service (IaaS), Platform-as-a-Service (PaaS) and Model-as-a-Service (MaaS).

The ultimate beneficial owner of Alibaba Cloud is Alibaba Group Holding Limited (阿里巴巴集團控股有限公司), whose American depositary shares (ADSs) are listed on the New York Stock Exchange (stock symbol: BABA), and its ordinary shares are listed on the Main Board of the Stock Exchange (stock code: 9988 (HKD Counter) and 89988 (RMB Counter)). To the best of the knowledge, information and belief of the Directors, and having made all reasonable enquiries, as at the date of this announcement, Alibaba Cloud and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

The entering into of the Framework Agreement does not constitute a notifiable transaction or connected transaction of the Company under Chapter 14 or Chapter 14A of the Listing Rules.

GENERAL

The Board wishes to emphasize that the Framework Agreement forms the basis for the comprehensive and in-depth cooperation between the Company and Alibaba Cloud, it is not legally binding. As such, the specific terms of future business cooperation and the cooperation models will be determined through further negotiations among the Parties, and, upon reaching consensus and after obtaining approvals in accordance with applicable laws, regulations and each party's internal procedures, the Parties will enter into a formal project implementation agreement at an appropriate time.

This announcement contains forward-looking statements in respect of the cooperation and business outlook. These forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. These forward-looking statements involve known and unknown risks, uncertainties and other factors, some of which are beyond our control, which may cause our actual performance or achievements to be materially different from those expressed or implied in such forward-looking statements.

Shareholders and/or potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shanghai Able Digital Science&Tech Co., Ltd.
Mr. WANG Hui
Chairman of the Board and executive Director

Shanghai, 22 June 2026

As at the date of this announcement, the Board comprises (i) Mr. WANG Hui, Mr. XI Puzhao and Ms. WANG Xin as executive Directors; (ii) Ms. GE Xin, Mr. JIN Xingshen and Ms. WANG Ying as non-executive Directors; and (iii) Mr. YAU Ka Chi, Prof. LIU Ningrong and Prof. MA Xufei as independent non-executive Directors.