Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of China Energy Storage Technology Development Limited (the "**Company**") will be held at 10:30 a.m. (Hong Kong time) (or as soon as practicable after the conclusion or adjournment of the Court Meeting on Wednesday, 15 July 2026 at Units 5906–5912, 59th Floor, The Center, 99 Queen's Road Central, Hong Kong for the purpose of considering and, if thought fit, passing the following resolutions:

SPECIAL RESOLUTION

1. "**THAT** for the purpose of giving effect to the scheme of arrangement (the "**Scheme**") between the Company and the Scheme Shareholders (as defined in the Scheme Document (as defined below)) as set out in the composite scheme document dated 22 June 2026 (the "**Scheme Document**") and subject to the approval of the Scheme by the Scheme Shareholders at the Court Meeting (as defined in the Scheme Document), on the Effective Date (as defined in the Scheme Document), (i) any reduction of the issued share capital of the Company by the cancellation of the Scheme Shares (as defined in the Scheme Document) and (ii) contemporaneously therewith the maintenance of the issued share capital of the Company at the amount immediately prior to the cancellation of the Scheme Shares by applying the reserve created as a result of the aforesaid cancellation of the Scheme Shares to pay up in full at par such number of new Shares (as defined in the Scheme Document) as is equal to the number of Scheme Shares cancelled as a result of the Scheme for issuance to the Offeror (as defined in the Scheme Document), be and are hereby approved."

ORDINARY RESOLUTION

2. "**THAT:**

(A) any one of the directors of the Company be and is hereby authorised to do all such acts and things considered by him/her to be necessary or desirable in connection with the implementation of the Proposal and the Option Proposal (as defined in the Scheme Document), including (without limitation) the giving of consent to any modification of or addition to, the Scheme which the Grand Court of the Cayman Islands may see fit to impose; and

(B) any one of the directors of the Company be and is hereby authorised to apply to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Shares."

By order of the board of directors of
China Energy Storage Technology Development Limited
Lin Dailian
Co-Chairman and Executive Director

Hong Kong, 22 June 2026

Registered Office
Winward 3, Regatta Office Park
P.O. Box 1350,
Grand Cayman KY1-1108
Cayman Islands

Principal Place of Business in Hong Kong
Flat 5, 19/F, Tower 3
China Hong Kong City, 33 Canton Road
Tsim Sha Tsui, Kowloon
Hong Kong

Notes:

(1) Unless otherwise defined herein, capitalised terms used herein shall have the same meaning ascribed to them in the composite scheme document dated 22 June 2026 (the "**Scheme Document**"), of which this notice forms part.

(2) A Shareholder entitled to attend and vote at the EGM is entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. A Shareholder who is the holder of two or more Shares may appoint more than one proxy to represent him/her to attend and vote on his/her behalf. If more than one proxy is so appointed, the appointment shall specify the number of Shares in respect of which each such proxy is so appointed.

(3) A **white** form of proxy for use at the EGM (or any adjournment thereof) is enclosed with the Scheme Document.

(4) In the case of joint registered holders of a Share, any one of such joint holders may vote at the EGM, either in person or by proxy, in respect of such Share as if he/she was solely entitled thereto. However, if more than one of such joint holders is present at the EGM, that one of the said joint holders so present whose name stands first on the register of members of the Company in respect of such Share shall alone be entitled to vote in respect thereof.

(5) In order to be valid, the **white** form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 48 hours before the time for holding the EGM or any adjournment thereof, failing which the **white** form of proxy will not be valid. Completion and return of the **white** form of proxy will not preclude a Shareholder from attending the EGM and voting in person if he/she so wishes and in such event, the **white** form of proxy submitted will be revoked by operation of law.

(6) Voting at the EGM will be taken by poll as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Hong Kong Code on Takeovers and Mergers.

(7) For the purpose of determining the entitlements of the Shareholders to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 8 July 2026 to Wednesday, 15 July 2026 (both days inclusive) and during such period no transfer of Shares will be registered. In order to qualify to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Tuesday, 7 July 2026.

(8) If a tropical cyclone warning signal No. 8 or above is or is expected to be hoisted or "extreme conditions" announced by the Government of Hong Kong or a black rainstorm warning signal is or is expected to be in force at any time after 6:30 a.m. on the date of the EGM, the EGM will be adjourned. The Company will post an announcement on the respective websites of the Stock Exchange and the Company to notify the members of the date, time and venue of the adjourned meeting.

As at the date of this notice, the Board comprises Mr. Lin Dailian (Co-Chairman), Mr. Wang Wei (Co-Chairman), Mr. Liu Zhiwei, Ms. Wu Jingjing and Ms. Bian Sulan as executive Directors; Mr. Li Huiwu, Mr. Wu Chi King and Ms. Zhang Xiulin as independent non-executive Directors.