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阳光油砂
SUNSHINE OILSANDS LTD.

SUNSHINE OILSANDS LTD.
陽光油砂有限公司*

(a corporation incorporated under the Business Corporations Act of the Province of Alberta, Canada with limited liability)

(HKEX: 2012)

POLL RESULTS OF ANNUAL MEETING
HELD ON JUNE 22, 2026 (HONG KONG TIME) / JUNE 21, 2026 (CALGARY TIME)

Reference is made to the management information circular (the "**Circular**"), the notice (the "**Notice**") of the annual meeting of shareholders (the "**General Meeting**") of Sunshine Oilsands Ltd. (the "**Company**") and the accompanying form of proxy, all dated May 29, 2026.

Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Circular and the Notice.

POLL RESULTS

The Board wishes to announce that, all the Resolutions as set out in the Notice were duly passed by the shareholders of the Company (the "**Shareholders**") by way of poll at the General Meeting. Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the General Meeting.

**For identification purposes only*

Poll results in respect of all the resolutions proposed at the General Meeting are set out below:

Ordinary Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
1. To receive the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and independent auditors of the Company for the year ended December 31, 2025	117,677,964 (100%)	0 (0%)	117,677,964
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
2. To fix the number of directors to be elected at the General Meeting at seven (7)	113,987,133 (72.95%)	42,275,994 (27.05%)	156,263,127
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Withhold from Voting	
3. To re-elect the following directors for the ensuing year:			
(a) Kwok Ping Sun	113,987,133 (72.88%)	42,425,994 (27.12%)	156,413,127
The resolution was duly passed as an ordinary resolution.			
(b) Michael J. Hibberd	113,987,133 (72.88%)	42,425,994 (27.12%)	156,413,127
The resolution was duly passed as an ordinary resolution.			
(c) Gloria Pui Yun Ho	113,987,133 (72.88%)	42,425,994 (27.12%)	156,413,127
The resolution was duly passed as an ordinary resolution.			

(d) Xijuan Jiang	113,987,133 (72.88%)	42,425,994 (27.12%)	156,413,127
The resolution was duly passed as an ordinary resolution.			
(e) Yi He	113,987,133 (72.88%)	42,425,994 (27.12%)	156,413,127
The resolution was duly passed as an ordinary resolution.			
(f) Guangzhong Xing	113,987,133 (72.88%)	42,425,994 (27.12%)	156,413,127
The resolution was duly passed as an ordinary resolution.			
(g) Jue Pang	113,987,133 (72.88%)	42,425,994 (27.12%)	156,413,127
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolution	**Number of Votes (%)**		**Total voting rights present at the General Meeting**
	For	**Withhold from Voting**	
4. To appoint Prism Hong Kong Limited as auditor of the Company for the ensuing year and to authorize the Board to fix their remuneration	117,677,964 (99.87%)	150,000 (0.13%)	117,827,964
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolution	**Number of Votes (%)**		**Total voting rights present at the General Meeting**
	For	**Against**	
5. To approve a proposal for the Company to grant to the Board a general mandate to allot, issue and otherwise deal with un-issued Shares not exceeding twenty percent (20%) of its issued share capital, details are set out in the Circular	113,987,133 (72.95%)	42,275,994 (27.05%)	156,263,127
The resolution was duly passed as an ordinary resolution.			

Ordinary Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
6. To approve a proposal for the Company to grant to the Board a general mandate to repurchase Shares not exceeding ten percent (10%) of its issued share capital, details are set out in the Circular	113,987,133 (72.95%)	42,275,994 (27.05%)	156,263,127
The resolution was duly passed as an ordinary resolution.			

Special Resolution	Number of Votes (%)		Total voting rights present at the General Meeting
	For	Against	
7. To approve certain amendments made to the Company's Articles and By-Law#1 as more particularly described in the Circular.	117,677,964 (100%)	0 (0%)	117,677,964
The resolution was duly passed as a special resolution.			

❖ *The above figures are rounded up to two decimal places to the nearest integer.*

As at the date of the General Meeting, the total number of shares in issue of the Company was 711,354,444 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the General Meeting. There were no Shares entitling the Shareholders to attend and abstain from voting in favor of the resolutions at the General Meeting as set out in Rule 13.40 of the Listing Rules. No Shareholders were required to abstain from voting at the General Meeting under the Listing Rules. No Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the resolutions at the General Meeting.

All Directors participated in the General Meeting by means of telephone.

By Order of the Board of Sunshine Oilsands Ltd.
Kwok Ping Sun
Executive Chairman

Hong Kong, June 22, 2026
Calgary, June 22, 2026

As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun and Ms. Gloria Pui Yun Ho as executive directors; Mr. Michael John Hibberd and Ms. Xijuan Jiang as non-executive directors; and Mr. Yi He, Mr. Guangzhong Xing and Ms. Jue Pang as independent non-executive directors.