Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Beijing Geekplus Technology Co., Ltd.
北京極智嘉科技股份有限公司
(A joint stock company controlled through weighted voting rights and incorporated in the People's Republic of China with limited liability)
(Stock Code: 2590)

VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASES

This announcement is made by Beijing Geekplus Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders (the "**Shareholders**") and potential investors of the Company about the latest business plan of the Group.

In accordance with the Shareholders' resolution passed by the Shareholders at the annual general meeting held on 26 May 2026 (the "**AGM**"), the directors of the Company (the "**Directors**") were granted a general mandate (the "**Repurchase Mandate**") to repurchase no more than 102,415,048 Class B ordinary share(s) in the share capital of the Company with a par value of RMB1.00 each, which is/are traded in Hong Kong dollars and listed on The Stock Exchange of Hong Kong Limited (the "**H Shares**"), representing 10% of the total number of shares of the Company (the "**Share(s)**") in issue (excluding treasury shares) as of the date of AGM.

The board of Directors of the Company (the "**Board**") resolved to approve a programme to repurchase up to HK$2,000,000,000 in value of the H Shares from the open market over a 24-month period starting from the date of this announcement (the "**Programme**"), subject to the general mandate to repurchase H Shares granted or to be granted to the Board pursuant to the resolutions of the Shareholders passed at the annual general meeting of the Company each year to repurchase H Shares not exceeding 10% of the total number of issued Shares (excluding any treasury shares) as at the date of such annual general meeting, with each mandate expiring on the earlier of: (a) the conclusion of the next annual general meeting of the Company; or (b) the date on which the authority set out in such repurchase mandate is revoked or varied by a special resolution of the Shareholders at a general meeting of the Company.

The Company will repurchase H Shares under the authority of the Repurchase Mandate granted by the Shareholders at the AGM, and for the subsequent periods under the Programme (the "**Proposed Share Repurchase**"). The Company intends to implement the Programme only in such a way and only to such an extent that would not cause any mandatory general offer obligation to arise under the Codes on Takeovers and Mergers and Share Buy-backs. The Proposed Share Repurchase shall not result in the number of the Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules. The Company will conduct the Proposed Share Repurchase in compliance with the articles of association of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, and all applicable laws and regulations to which the Company is subject to.

The Board believes that a share repurchase in the present conditions will demonstrate the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders. In addition, the Board believes that the current financial resources of the Company would enable it to implement the Proposed Share Repurchase while maintaining a solid financial position.

Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.

By Order of the Board
Beijing Geekplus Technology Co., Ltd.
Zheng Yong
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 22 June 2026

As at the date of this announcement, the Board comprises (i) Mr. Zheng Yong, Mr. Li Hongbo, Mr. Chen Xi and Mr. Liu Kai as executive Directors; (ii) Mr. Xia Zhijin, Mr. Chan Wo Kong, Mr. Bai Jin and Mr. Li Ke as non-executive Directors; and (iii) Ms. Chen Chen, Mr. Liu Dacheng, Mr. Chen Shaohua and Mr. Han Yu as independent non-executive Directors.