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中国港能
CHINA HK POWER

CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

PROFIT WARNING

This announcement is made by China HK Power Smart Energy Group Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors ("**Directors**") of the Company wishes to inform the shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2026 (the "**FY2026**") and the information currently available to the Board, the Group expects a loss attributable to owners of the Company in the range between HK$130 million to HK$160 million for the FY2026 as compared to a loss attributable to owners of the Company of approximately HK$106 million for the year ended 31 March 2025 (the "**FY2025**").

For the FY2026, despite the growth in the Group's overall sales volume and the improvement in various expense controls, the loss attributable to owners of the Company still increased as compared to that for FY2025. This was primarily due to the fact that although the domestic economy showed signs of recovery, the process was gradual and fraught with significant and uncertainties, leading to compressed profit margins in the midstream natural gas trading sector of the Group amidst intense market competition. In addition, one of the natural gas stations among the Group's terminal projects suspended its operation to accommodate the government's road modification works, which had contributed a gross profit of approximately HK$40 million to the Group for FY2025, whereas it did not generate any gross profit contribution for FY2026 due to the suspension, thereby reducing the gross profit for FY2026 by approximately HK$40 million. The aforesaid natural gas station is expected to resume operation in 2028 upon the completion of the government's road modification works, which will expectedly restore its growth momentum to the Group.

The Company is still in the process of finalising the annual results of the Group for the FY2026. Information contained in this announcement is only based on the Board's preliminary assessment of unaudited consolidated management accounts of the Group with reference to the information currently available to the Board which may be subject to the further finalisation and other potential adjustments, if any, and have not been reviewed by the Company's auditor or the audit committee of the Board. Details of the Group's results for the FY2026 shall be provided in the annual results announcement of the Company which is expected to be published around the end of June 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 22 June 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.