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淮北綠金產業投資股份有限公司

(Huaibei GreenGold Industry Investment Co., Ltd.*)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2450)

VOLUNTARY ANNOUNCEMENT INTENTION FOR BUSINESS COOPERATION

This announcement is made by Huaibei GreenGold Industry Investment Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with the latest information on the business development of the Group.

I. BACKGROUND

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group intends to enter into business cooperation arrangements (the “**Potential Cooperation**”) in respect of a marble mine project located in Henan Province, China (the “**Project**”).

The target mine of the Project is the Beiyangzhuang Marble Mine in Tongbai County, Henan Province (河南省桐柏縣北楊莊大理巖礦) (the “**Target Mine**”), which is located approximately 10 kilometres in a straight-line distance to the northwest of the Tongbai urban area, and is under the jurisdiction of Huaiyuan Town and Chengjiao Township. In March 2025, the mining right for the Target Mine was acquired by Henan Yuxin Mining Technology Co., Ltd.* (河南省豫鑫礦業科技有限公司) (“**Yuxin Mining**”) at the starting price of RMB133.32 million. The mining concession is valid for 24.1 years (from March 2025 to April 2049), with a mining area of 2.1823 square kilometres and a production scale of 1.2 million tonnes per year. The Target Mine adopts an open-pit mining method, with an extraction elevation ranging from 475.79 metres to 385 metres. According to the publicly disclosed mineral resources exploration report, the Target Mine has designed-for-utilization marble resource reserves of 27.183 million tonnes, recoverable reserves of 25.824 million tonnes, and an additional estimated 14.5763 million tonnes of construction stone for comprehensive utilization.

II. INTENTION FOR COOPERATION

The Group is in preliminary discussion with Yuxin Mining regarding the Potential Cooperation. The Board is of the view that the Target Mine, located within Tongbai County, Nanyang City, Henan Province, could create certain synergies with the Group's existing business. The Target Mine has abundant resource reserves and diversified product types, covering marble coloured sand, blocks, powder, and construction stone. Moreover, the mining area is conveniently located (4 kilometres from Dahe Town to the north, 7 kilometres from Huaiyuan Town to the south, and 10 kilometres from Tongbai County to the southeast). The surrounding environment is simple, with relatively low mining costs. The Group expects to participate in the Project through diversified cooperation models, which will bring new business growth drivers for the Group.

As of the date of this announcement, the Group has entered into a letter of intent for cooperation with the mining right holder of the Target Mine (i.e. Yuxin Mining) regarding the Potential Cooperation. The Potential Cooperation is still in preliminary stage, and there are no specific implementation measures currently in place.

III. LEGAL BINDING EFFECT OF THE COOPERATION

The Potential Cooperation disclosed in this announcement only represents the preliminary discussions between the Company and Yuxin Mining, and does not constitute a legally binding commitment or agreement among the parties. Any formal cooperation arrangement shall be subject to legally binding formal agreement(s) to be signed by both parties hereafter.

IV. RISK WARNING

The Board wishes to remind the shareholders and potential investors of the Company that the Potential Cooperation is still in a preliminary stage and is subject to the following uncertainties:

1. Uncertainty of due diligence results: If the parties proceed with the Potential Cooperation subsequently, due diligence will be required, the results of which may affect the Company's final decision in whether to materialize the said cooperation; and
2. Uncertainty of term negotiation: The specific method, scale, pricing and other commercial terms of the Potential Cooperation are yet to be further negotiated and may be subject to significant disagreements among the parties.

V. COMPLIANCE WITH THE LISTING RULES

To the best of the knowledge, information and belief of the directors of the Company (the “**Directors**”), having made all reasonable enquiries, as of the date of this announcement, Yuxin Mining, the mining right holder of the Target Mine, and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)). If the Potential Cooperation is to be materialized, the Company will ensure due disclosure in accordance with the relevant provisions of the Listing Rules.

VI. GENERAL STATEMENT

Certain statements contained in this announcement may involve forward-looking plans and expectations of the Group. Such forward-looking statements are based on information and judgments currently available to the management of the Company and are subject to inherent risks and uncertainties (such as industry and market risks). Therefore, actual results may differ materially from the forward-looking statements.

The Company will issue further announcements on the subsequent progress of the Potential Cooperation in due course, where required.

As the Potential Cooperation may or may not materialize, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and should not place undue reliance on the information regarding the Potential Cooperation contained in this announcement.

By Order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
Mr. Liu Yong
Chairman of the Board and Executive Director

Huaibei City, Anhui Province, the PRC
22 June 2026

As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Qin Jiapeng, Mr. Mao Hongxian and Mr. Yao Minglei; and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.

* *for identification purposes only*