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中國白銀集團
CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED
中國白銀集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 815)

COMPLETION OF THE REMAINING SUBSCRIPTIONS OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcements of China Silver Group Limited (the "**Company**") dated 16 February 2026, 10 April 2026 and 5 May 2026 (collectively, the "**Announcements**") and the circular of the Company dated 26 March 2026 (the "**Circular**") in relation to the subscriptions of new shares of the Company under specific mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise stated.

The Board is pleased to announce that, further to the Company's announcement dated 5 May 2026, completion of the Subscription Agreements in respect of the remaining 845,000,000 Shares (the "**Relevant Subscription Shares**") took place on 22 June 2026 ("**Completion of the Remaining Subscriptions**"). The subscription for the Subscription Shares under all Subscription Agreements is now completed. The Relevant Subscription Shares, representing (i) approximately 27.25% of the issued share capital of the Company immediately before Completion of the Remaining Subscriptions and (ii) approximately 21.41% of the issued share capital of the Company as enlarged by the issue of the Relevant Subscription Shares under Completion of the Remaining Subscriptions, have been issued to the relevant Subscribers at the Subscription Price of

HK$0.51 per Subscription Share. The net proceeds from Completion of the Remaining Subscriptions (after deduction of fees and expenses relating to Completion of the Remaining Subscriptions) of approximately HK$430,160,000 will be applied in the manner disclosed in the Announcements and the Circular.

EFFECT ON SHAREHOLDING STRUCTURE

The following table illustrates the shareholding structure of the Company (i) immediately before Completion of the Remaining Subscriptions; and (ii) immediately after Completion of the Remaining Subscriptions:

	Shareholding immediately before Completion of the Remaining Subscriptions		**Shareholding immediately after Completion of the Remaining Subscriptions**	
Name of Shareholders	*Number of Shares*	*Approximately (Note 3)*	*Number of Shares*	*Approximately (Note 3)*
Rich Union Enterprises Limited *(Note 1)*	308,222,187	9.94%	308,222,187	7.81%
Mr. Chen Wantian *(Note 1)*	1,050,000	0.03%	1,050,000	0.03%
Mr. Song Guosheng *(Note 2)*	456,797	0.01%	456,797	0.01%
Subscriber A	–	–	60,000,000	1.52%
Subscriber B	–	–	180,000,000	4.56%
Subscriber C	–	–	180,000,000	4.56%
Subscriber D	–	–	190,000,000	4.81%
Subscriber E	65,000,000	2.10%	195,000,000	4.94%
Subscriber F	–	–	105,000,000	2.66%
Other public Shareholders	2,726,608,575	87.92%	2,726,608,575	69.09%
Total	3,101,337,559	100%	3,946,337,559	100%

Notes:

1. Mr. Chen Wantian is deemed to be interested in 308,222,187 Shares owned by Rich Union Enterprises Limited as his spouse, Ms. Zhou Peizhen, owns the entire issued share capital of Rich Union Enterprises Limited. The entire issued share capital of Rich Union Enterprises Limited has been transferred from Mr. Chen Wantian to his spouse, Ms. Zhou Peizhen, on 19 June 2023. Ms. Zhou Peizhen has declared that all such Shares are held in trust for the benefit of Mr. Chen Wantian. Further, Mr. Chen Wantian is the beneficial owner of 1,050,000 Shares.

2. Mr. Song Guosheng is an executive Director.

3. All percentages in the above table are approximations and rounded to the nearest 2 decimal places. The aggregate percentage(s) may not add up due to such rounding.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 22 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian and Mr. Song Guosheng; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Zeng Yilong and Ms. Song Fangxiu.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.