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香港經濟日報集團有限公司
HONG KONG ECONOMIC TIMES HOLDINGS LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 00423)

ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

The Directors of Hong Kong Economic Times Holdings Limited (the "Company") announce the audited consolidated final results of the Company and its subsidiaries (collectively referred to as the "Group") for the year ended 31 March 2026 as follows:

CONSOLIDATED INCOME STATEMENT

	Note	Year ended 31 March **2026** ***HK$'000***	 2025 *HK$'000*
Revenue	*2*	**720,678**	803,732
Cost of sales	*3*	**(406,743)**	(467,031)
Gross profit		**313,935**	336,701
Selling and distribution expenses	*3*	**(150,040)**	(171,004)
General and administrative expenses	*3*	**(206,965)**	(208,686)
Net impairment losses on financial assets		**(685)**	(1,428)
Impairment losses on non-current assets	*9*	**(5,279)**	(5,225)
Other income		**2,511**	2,034
Operating loss		**(46,523)**	(47,608)
Finance income		**9,016**	15,831
Finance costs		**(258)**	(627)
Finance income – net		**8,758**	15,204
Loss before income tax		**(37,765)**	(32,404)
Income tax expense	*4*	**(4,755)**	(2,921)
Loss for the year		**(42,520)**	(35,325)
(Loss)/profit attributable to:			
Owners of the Company		**(42,966)**	(35,689)
Non-controlling interests		**446**	364
		(42,520)	(35,325)
Loss per share attributable to owners of the Company (expressed in HK cents)			
Basic and diluted	*5*	**(9.96)**	(8.27)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Loss for the year	**(42,520)**	(35,325)
Other comprehensive income/(loss):		
Item that may be reclassified to profit or loss		
Currency translation differences arising from foreign operations	**663**	(85)
Item that will not be reclassified subsequently to profit or loss		
Remeasurement of long service payment provision	**(1,242)**	536
Other comprehensive (loss)/income for the year, net of tax	**(579)**	451
Total comprehensive loss for the year	**(43,099)**	(34,874)
Total comprehensive (loss)/income attributable to:		
Owners of the Company	**(43,545)**	(35,238)
Non-controlling interests	**446**	364
	(43,099)	(34,874)

CONSOLIDATED BALANCE SHEET

	Note	As at 31 March **2026** ***HK$'000***	 2025 *HK$'000*
Non-current assets			
Property, plant and equipment		**355,235**	378,635
Investment properties		**56,190**	61,233
Deferred income tax assets		**3,290**	3,399
Deposits paid for property, plant and equipment		**3,136**	1,960
		417,851	445,227
Current assets			
Inventories		**13,013**	15,999
Trade receivables	*7*	**94,892**	116,958
Deposits and other receivables		**12,413**	11,908
Prepayments		**13,787**	13,653
Tax recoverable		**2,657**	5,285
Term deposits with original maturities of over three months		**193,292**	208,619
Cash and cash equivalents		**220,020**	251,157
		550,074	623,579
Current liabilities			
Trade payables	*8*	**16,750**	21,018
Fees in advance		**95,489**	104,798
Accruals, other payables and provisions		**76,348**	79,538
Lease liabilities		**1,076**	7,830
Current income tax liabilities		**354**	–
		190,017	213,184
Net current assets		**360,057**	410,395
Total assets less current liabilities		**777,908**	855,622
Equity attributable to owners of the Company			
Share capital		**43,160**	43,160
Reserves		**686,555**	764,628
		729,715	807,788
Non-controlling interests		**22,780**	22,334
Total equity		**752,495**	830,122
Non-current liabilities			
Deferred income tax liabilities		**16,379**	17,634
Lease liabilities		**243**	871
Other non-current liabilities		**8,791**	6,995
		25,413	25,500
Total equity and non-current liabilities		**777,908**	855,622

1. Basis of preparation and accounting policies

The consolidated financial statements of Hong Kong Economic Times Holdings Limited have been prepared in accordance with HKFRS Accounting Standards ("HKFRS") issued by the Hong Kong Institute of Certified Public Accountants and in compliance with the disclosure requirements of the Hong Kong Companies Ordinance Cap. 622. The consolidated financial statements have been prepared under the historical cost convention.

(a) Amended standards adopted by the Group

The Group has applied the following amended standards for its financial year commencing from 1 April 2025:

HKAS 21 and HKFRS 1 Lack of exchangeability (amendments)

The amended standards listed above did not have any impact on the amounts recognised in prior years and are not expected to significantly affect the current or future years.

(b) New and amended standards and interpretation not yet adopted

Certain new and amended standards and interpretation have been published that are not mandatory for the financial year ended 31 March 2026 and have not been early adopted by the Group:

		Effective for accounting periods beginning on or after
HKFRS 9 and HKFRS 7	Amendments to the classification and measurement of financial instruments (amendments)	1 January 2026
HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7	Annual improvements to HKFRS accounting standards – Volume 11	1 January 2026
HKFRS 9 and HKFRS 7	Amendments to contracts referencing nature-dependent electricity	1 January 2026
HKFRS 18	Presentation and disclosure in financial statements	1 January 2027
HKFRS 19	Subsidiaries without public accountability: Disclosures	1 January 2027
HKAS 21	Amendments to translation to hyperinflationary presentation currency	1 January 2027
Hong Kong Interpretation 5	Amendments to presentation of financial statements – Classification by the borrower of a term loan that contains a repayment on demand clause	1 January 2027
HKFRS 7, HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and HKAS 37	Amendments to illustrative examples – Disclosure about uncertainties in the financial statements	Not applicable

HKFRS 18 will replace HKAS 1 “Presentation of Financial Statements”, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though HKFRS 18 will not impact the recognition or measurement of items in the consolidated financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the consolidated income statement and providing management-defined performance measures within the consolidated financial statements. Management is currently assessing the detailed implications of applying the new standard on the Group’s consolidated financial statements. From the high-level preliminary assessment performed, the following potential impacts have been identified:

(i) Although the adoption of HKFRS 18 will have no impact on the Group’s net loss, the Group expects that grouping of items of income and expenses in the consolidated statement of comprehensive income into the new categories will impact how the operating loss is calculated and reported.

(ii) The line items presented on the primary financial statements might change as a result of the application of the concept of ‘useful-structured summary’ and the enhanced principles on aggregation and disaggregation.

(iii) The Group does not expect there to be a significant change in the information that is currently disclosed in the notes because the requirement to disclose material information remains unchanged, however, the way in which the information is grouped might change as a result of the aggregation/disaggregation principles. In addition, there will be significant new disclosures required for:

- management-defined performance measures;

- a breakdown of the nature of expenses for line items presented by function in the operating category of the consolidated statement of comprehensive income — this breakdown is only required for certain nature of expenses; and

- for the first annual period of application of HKFRS 18, a reconciliation for each line item in the consolidated statement of comprehensive income between the restated amounts presented by applying HKFRS 18 and the amounts previously presented applying HKAS 1.

The Group expects to apply the new standard from its mandatory effective date of 1 January 2027. Retrospective application is required, and so the comparative information for the financial year ending 31 March 2027 will be restated in accordance with HKFRS 18.

In addition to the above mentioned changes in presentation and disclosures, the Group is in the process of assessing the impact of adopting other new and amended standards and interpretation on its current or future reporting periods and on foreseeable future transactions.

2. Revenue and segment information

The chief operating decision-maker has been identified as the Chief Executive Officer ("CEO") of the Group. He reviews the Group's internal reporting in order to assess performance and allocate resources. Management has determined the operating segments based on these reports.

The Group has two reportable segments:

(i) Media segment – principally engaged in the printing and publication of newspapers, magazines and books and the operation of digital platforms, including recruitment, finance and lifestyle. This segment generates advertising income, circulation income and service income from these publications and digital platforms.

(ii) Financial news agency, information and solutions segment – principally engaged in the provision of electronic financial and property market information and related solutions and generates service income from provision of information subscription services, solutions and other related maintenance services.

The chief operating decision-maker assesses the performance of the operating segments based on their respective segment results.

Sales between segments are carried out at arm's length.

An analysis of the Group's revenue for the year is as follows:

	2026	2025
	HK$'000	*HK$'000*
Revenue		
Advertising income	**311,448**	376,058
Circulation income	**27,971**	29,920
Service income	**381,259**	397,754
	720,678	803,732

More than 90% of the Group's activities are carried out in Hong Kong and more than 90% of the Group's assets and liabilities are located in Hong Kong. Accordingly, no analysis by geographical basis for the relevant years is presented.

The segment results for the years ended 31 March 2026 and 2025 are as follows:

	Media		Financial news agency, information and solutions		Corporate		Total	
	2026	2025	**2026**	2025	**2026**	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
REVENUE								
Revenue	**457,064**	535,589	**267,676**	272,122	**–**	–	**724,740**	807,711
Inter-segment transactions	**(279)**	(400)	**(3,783)**	(3,579)	**–**	–	**(4,062)**	(3,979)
Revenue – from external customers	**456,785**	535,189	**263,893**	268,543	**–**	–	**720,678**	803,732
RESULTS								
(Loss)/profit for the year	**(58,453)**	(51,489)	**15,960**	15,159	**(27)**	1,005	**(42,520)**	(35,325)
EXPENSES								
Impairment losses on non-current assets	**(5,279)**	(5,225)	**–**	–	**–**	–	**(5,279)**	(5,225)

The Group is domiciled in Hong Kong. All revenue from external customers is attributed to Hong Kong. The Group's revenue by geographical location is determined by the respective places of domicile of the relevant group entities which include Hong Kong and Mainland China.

The total non-current assets other than deferred income tax assets located in Hong Kong and other locations are HK$413,943,000 (2025: HK$441,431,000) and HK$618,000 (2025: HK$397,000), respectively.

3. Expenses by nature

Expenses included cost of sales, selling and distribution expenses and general and administrative expenses are analysed as follows:

	2026	2025
	HK$'000	*HK$'000*
Charging		
Staff costs including Directors' and CEO's remuneration	**441,022**	484,983
Content costs	**99,902**	104,497
Cost of inventories sold or consumed	**61,088**	68,990
Auditors' remuneration		
– Audit services	**2,690**	2,700
– Non-audit services	**332**	322
Depreciation of property, plant and equipment and investment properties	**29,563**	30,428
Loss on disposal of plant and equipment	**127**	166
Direct operating expenses arising from investment properties that generate rental income	**268**	263
Provision for obsolete inventories	**1**	9
Inventories written off	**85**	148

4. Income tax expense

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profit for the year. The China enterprise income tax is calculated at the rate of 25% (2025: 25%) on the estimated assessable profit of subsidiaries operating in Mainland China.

	2026	2025
	HK$'000	*HK$'000*
Current income tax		
Hong Kong profits tax	**4,857**	5,694
China enterprise income tax	**20**	16
Under/(over) provisions in prior years	**1,024**	(18)
Total current income tax	**5,901**	5,692
Deferred income tax	**(1,146)**	(2,771)
Income tax expense	**4,755**	2,921

5. Loss per share

The calculation of basic loss per share is based on the loss attributable to owners of the Company of HK$42,966,000 (2025: HK$35,689,000) and the number of 431,600,000 (2025: 431,600,000) shares in issue during the year.

Diluted loss per share are the same as basic loss per share as there were no dilutive potential ordinary shares for the years ended 31 March 2026 and 2025.

6. Dividends

	2026	2025
	HK$'000	*HK$'000*
Dividends attributable to the year		
Interim dividend paid of HK 3.0 cents (2025: HK 3.0 cents) per ordinary share	**12,948**	12,948
Proposed final dividend of HK 4.0 cents (2025: HK 5.0 cents) per ordinary share	**17,264**	21,580
	30,212	34,528
Dividends paid during the year	**34,528**	43,160

A final dividend in respect of the year ended 31 March 2026 of HK 4.0 cents per ordinary share, amounting to a total dividend of HK$17,264,000, is to be proposed at the annual general meeting on 6 August 2026. This proposed dividend is not reflected as a dividend payable in the consolidated balance sheet.

7. Trade receivables

The credit period granted by the Group to its trade customers ranges from 0 to 90 days. The ageing analysis of trade receivables based on invoice date is as follows:

	2026	2025
	HK$'000	*HK$'000*
0 to 30 days	**41,494**	48,634
31 to 60 days	**25,650**	26,035
61 to 90 days	**11,515**	14,858
Over 90 days	**19,637**	30,969
Trade receivables, gross	**98,296**	120,496
Less: provision for impairment of trade receivables	**(3,404)**	(3,538)
	94,892	116,958

8. Trade payables

The ageing analysis of trade payables by overdue day is as follows:

	2026	2025
	HK$'000	*HK$'000*
0 to 30 days	**14,746**	18,364
31 to 60 days	**561**	704
61 to 90 days	**242**	356
Over 90 days	**1,201**	1,594
	16,750	21,018

9. Impairment losses on non-current assets

As at 31 March 2026, management carried out an impairment assessment on the properties. The Group engaged an independent qualified professional valuer to estimate the fair values less costs of disposal of the properties, based on the market values of the properties in their existing state based on comparable property sale transactions, or market rents and yields applicable to the properties. The properties are included in level 2 in the fair value hierarchy. The significant observable is a range from HK$8,992 to HK$10,128 (2025: HK$10,082 to HK$11,404) per saleable square foot for the properties. During the year ended 31 March 2026, impairment losses on property, plant and equipment and investment properties of HK$154,000 (2025: nil) and HK$5,125,000 (2025: HK$5,225,000) were recognised in the consolidated income statement, respectively.

MANAGEMENT DISCUSSION AND ANALYSIS

Summary of Profit and Loss Account

	Year ended 31 March		
	2026	2025	% Change
	HK$'000	*HK$'000*	
Revenue	**720,678**	**803,732**	**-10%**
Cost of sales	**(406,743)**	(467,031)	-13%
Gross profit	**313,935**	336,701	-7%
Gross profit margin	**43.6%**	**41.9%**	
Selling and distribution expenses	**(150,040)**	(171,004)	-12%
General and administrative expenses	**(206,965)**	(208,686)	-1%
Net impairment losses on financial assets	**(685)**	(1,428)	-52%
Impairment losses on non-current assets	**(5,279)**	(5,225)	1%
Other income	**2,511**	2,034	23%
Operating loss	**(46,523)**	(47,608)	-2%
Finance income – net	**8,758**	15,204	-42%
Loss before income tax	**(37,765)**	(32,404)	17%
Income tax expense	**(4,755)**	(2,921)	63%
Loss for the year	**(42,520)**	**(35,325)**	**20%**
Non-controlling interests	**(446)**	(364)	22%
Loss attributable to owners	**(42,966)**	**(35,689)**	**20%**
Net profit margin	**N/A**	**N/A**	

General

The global economic and geopolitical environment and local consumer market remained challenging in 2025.

During the financial year ended 31 March 2026, revenue decreased by HK$83.1 million or 10% over the last financial year to HK$720.7 million. Loss attributable to owners for the financial year ended 31 March 2026, after recognition of the non-cash impairment of Group's certain property, plant and equipment and investment properties of HK$5.3 million (2025: HK$5.2 million), increased by HK$7.3 million, from HK$35.7 million to HK$43.0 million.

Revenue

	Year ended 31 March		
	2026	2025	% Change
	HK$'000	*HK$'000*	
Advertising income	**311,448**	376,058	-17%
Circulation income	**27,971**	29,920	-7%
Service income	**381,259**	397,754	-4%
	720,678	803,732	-10%

Advertising income, mainly contributed by the Group's digital platforms and printed publications, dropped by HK$64.6 million or 17% to HK$311.4 million from the last financial year. Although Hong Kong's overall economy saw a moderate recovery for the financial year under review, local consumption market still faced challenges. The continued trend of northbound consumption and outbound travel of Hong Kong residents and shifts in inbound visitor consumption patterns led to the structural changes of local consumption. Advertisers kept cautious in their advertising spending by adjusting their strategies swiftly to accommodate the market conditions. The continued drop of vacancies in Hong Kong job market had also adversely affected the recruitment advertising of the Group. Mobile advertising continued to be the focal point of the advertisers and was the largest contributor to the Group's advertising income.

Circulation income recorded a decrease of HK$1.9 million or 7% to HK$28.0 million for the financial year under review.

Service income for the year ended 31 March 2026 declined by 4% from HK$397.8 million in the preceding financial year to HK$381.3 million. The Group's service income was mainly contributed by the financial news agency, information and solutions businesses and the printing services of the Group's printing plants. Printing services income reported a drop of 8% for the financial year under review as certain printed titles in the market ceased to be published or relocated their operations outside Hong Kong. Services income from the Group's financial news agency, information and solutions businesses remained stable and reported a slight decrease of 2% when compared to the last financial year.

For the financial year ended 31 March 2026, over 66% of the Group's total revenue was contributed by Group's digital platforms, information and solution businesses, which proved the success of our digitalisation strategy over the years with aim at bringing in sustainable long-term business development.

Operating Costs

Gross profit margin for the year ended 31 March 2026 improved by 1.7 percentage point from 41.9% for the year ended 31 March 2025 to 43.6%. The increase in gross profit margin was mainly driven by effective cost control measures. Management will continue to review the business process, streamline the cost structure as well as re-allocate and optimise the resources to improve efficiencies and effectiveness of Group's operations.

Staff costs, representing approximately 58% of the Group's total operating costs, reduced by HK$44.0 million or 9% as compared to the last financial year. The general salary increment was partly offset by the decrease of headcount after a business and resources optimisation during the financial year under review.

Content costs which mainly consisted of market data license fees of various exchanges, financial index providers, foreign news agencies and third-party content providers, constituting around 13% of the Group's total operating costs, reduced by 4% as compared to the last financial year. The amount was in line with the market data usage of customers who had subscribed for ET Net securities and derivative quotation services under the financial news agency, information and solutions segment.

Impairment Losses on Non-current Assets

As at 31 March 2026, management had performed an impairment assessment for the carrying amounts of certain property, plant and equipment and investment properties. The impairment assessment was carried out by determining the recoverable amounts of these properties based on the fair values less costs of disposal. The carrying amounts of these properties are written down to their recoverable amounts if the carrying amounts are greater than their estimated recoverable amounts. Management engaged an independent qualified professional valuer to estimate the fair values less costs of disposal of these properties, based on market values in their existing state based on comparable property sale transactions, or market rents and yields applicable to these properties. The assessment resulted in impairment losses on non-current assets of HK$5.3 million for the financial year under review.

Income Tax Expense

The effective tax rate of the Group for the financial year ended 31 March 2026 and 2025 were -12.6% and -9.0% respectively. The Group was principally subject to the standard profits tax rate of 16.5% which was applicable to companies incorporated in Hong Kong, the Group's major place of operation. The decrease of effective tax rate was mainly caused by a change in the profitability mix of the Group's subsidiaries for the financial year under review.

The management determined the deferred income tax assets for the carry forward of unused tax losses to the extent that it is probable that future taxable profits will be available against which the unused tax losses and unused tax credits can be utilised. The recognition of deferred income tax assets was based on the best knowledge of profit projections of the Group and the extent of the Group's ability to utilise the tax benefits from the tax losses carried forwards in the future.

Loss Attributable to Owners

Loss attributable to owners of the Group, after excluding the non-cash impairment on Group's certain property, plant and equipment and investment properties of HK$5.3 million (2025: HK$5.2 million) was HK$37.7 million, increased by HK$7.2 million when compared to the last financial year.

Media segment recorded negative operating results. After excluding the non-cash impairment on Group's certain property, plant and equipment and investment properties in both current and last financial years, it recorded a drop of HK$6.9 million when compared to the last financial year. The increase in loss was primarily attributed to the decrease in recruitment advertising income and printing services income, which partly offset by the cost savings under stringent cost control measures. New and continued investments in technology, talent and innovation have made us more agile and resilient. The Group will continue its investment initiatives in AI ("Artificial Intelligence") and digital platforms with focus on customer experience, value creation, operational efficiency as well as enhancing productivity and digital capabilities to expand our market share in digital advertising across different industries.

Financial news agency, information and solutions segment delivered a net profit of HK$15.5 million, a modest increase of HK$0.7 million when comparing to the preceding reporting year. The increase mainly resulted from the effective cost saving through business structure streamlining and resources reallocation. Income contributed by digital financial solutions from banks and securities brokerage remained stable. The Group will continue its talent, innovation and AI technology inputs to meet the rising demand in these innovative AI and digital solutions.

Liquidity and Capital Resources

(in HK$ million)	As at 31 March **2026**	 2025
Net current assets	**360.1**	410.4
Term deposits and cash and cash equivalents	**413.3**	459.8
Owners' equity	**729.7**	807.8
Gearing ratio	**N/A**	N/A
Current ratio	**2.89 times**	2.93 times

The Group's net current assets as at 31 March 2026 decreased by HK$50.3 million from HK$410.4 million to HK$360.1 million. The decrease was mainly due to the negative operating results of the Group for the financial year under review.

Net cash generated in investing activities was HK$17.3 million, primarily caused by the decrease in funds placed under short-term bank deposits with maturities of over three months of HK$15.3 million.

The Group had distributed the final dividend declared for the financial year ended 31 March 2025 and interim dividend for the six months period ended 30 September 2025 amounting to an aggregate total of HK$34.5 million.

The Group had no gearing (being total interest-bearing liabilities divided by total assets) as at 31 March 2026 and 2025.

As at 31 March 2026, the Group had a cash balance of HK$413.3 million as compared to HK$459.8 million as at 31 March 2025. Majority of the cash was placed under short-term deposits with banks in Hong Kong and was held in Hong Kong dollars or in United States dollars. The Group had no material exposure to foreign exchange fluctuations.

The Group has a strong balance sheet and cash position to enable it to meet its business needs, support its strategic business investment and development, and fulfill the dividend payment policy as well as weather the currently challenging operating and economic environment. We will continue to maintain prudent and disciplined financial, liquidity and cash flow management.

OUTLOOK

Digitalisation remained the core focus of Group's businesses. Revenue from Group's digital platforms, information and solutions businesses contributed approximately two-third of the Group's total revenue for the financial year under review. With the advancement of technology, AI was widely adopted by different industries at a remarkable speed. By integrating the AI applications into our businesses, we will examine how AI optimisation benefits our businesses in user engagement, quality content creation, operational efficiency as well as enhancing our digital capabilities in complex data analytics, user behavior studies, advanced predictive analytics, recommendation engines, and innovative solution creation, which will accelerate the growth of our digital businesses.

Looking ahead, global trade growth is expected to slow down amid the geopolitical complexities, persistent trade tensions, monetary and trade policy uncertainties, as well as the uncertainty surrounding the actual outcome of the scale and duration of the Middle East conflict. Hong Kong economy saw a stable and moderate recovery during the year. Local residential property market exhibited signs of stabilisation and the financial market regained its momentum with strong trading and fund-raising activities. However, the shifts in tourist consumption patterns and the normalisation of Hong Kong residents traveling outbound and spending up north continued to pose challenges to local consumption market. Nevertheless, government's promotion of mega events shall provide some support to consumer sentiment.

In such an environment, the Group will closely monitor the global and local economic and political situations, take a cautious and prudent approach in cost control management, operational efficiency and financial discipline. The Group maintained a sound financial position with no gearing. As at 31 March 2026, cash balance of the Group was approximately HK$413.3 million. The Board recommends the payment of a final dividend of HK 4.0 cents per share, bringing the total dividend for the financial year ended 31 March 2026 to HK 7.0 cents per share. The Group is determined to maintain a sustainable dividend policy as well as strong liquidity to preserve its strength for strategic business investment and development, and capture growth opportunities across market cycles.

EMPLOYEES

As at 31 March 2026, the Group had 958 employees (31 March 2025: 1,027 employees). The Directors believe that employees are the most valuable assets of the Group and competitive remuneration packages are offered to retain quality staff. Employee benefits include medical insurance, discretionary bonus, provident fund schemes and other staff benefits.

DIVIDENDS

The Directors recommend a payment from the distributable reserves of the Company a final dividend of HK 4.0 cents per share in respect of the year ended 31 March 2026 to the shareholders whose names appear on the Register of Members of the Company at the close of business on 19 August 2026, amounting to HK$17,264,000. The final dividend, payable on 4 September 2026, is subject to the approval of the shareholders of the Company at the forthcoming annual general meeting to be held on 6 August 2026 ("the Meeting").

CLOSURE OF REGISTER OF MEMBERS

The Register of Members of the Company will be closed from 3 August 2026 to 6 August 2026 (both days inclusive) and 17 August 2026 to 19 August 2026 (both days inclusive) respectively, during which period no transfer of shares will be effected. In order to qualify for the entitlement to attend and vote at the Meeting, all transfer of shares accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on 31 July 2026. In order to qualify for the proposed final dividend, all transfer of shares accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on 14 August 2026.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SHARES

The Company has not redeemed any of its shares during the year. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's shares during the year.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company has complied with the provisions set out in the Corporate Governance Code (the "Code Provisions") contained in Appendix C1 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") for the year ended 31 March 2026 except as stated and explained below.

Under Part 2 Code C.2.1 of the Code Provisions, the roles of Chairman and CEO should be separate and should not be performed by the same individual. The division of responsibilities between the Chairman and CEO should be clearly established and set out in writing. However, the Company has appointed Mr. Fung Siu Por, Lawrence as both its Chairman and the CEO. The Board of Directors (the "Board") believes that vesting the roles of the Chairman and the CEO in the same person would allow the Company to be more effective and efficient in developing long-term business strategies and execution of business plans. The Board believes that the balance of power and authority is adequately ensured by the operation of the Board, which comprises experienced and high calibre individuals with a substantial number thereof being Non-executive Directors.

CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company confirmed the adoption of the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 of the Listing Rules. All Directors of the Company confirmed their compliance with the required standard set out in the Model Code throughout the year ended 31 March 2026.

REVIEW OF FINANCIAL STATEMENTS

The Audit Committee has reviewed the Group's audited financial statements for the year ended 31 March 2026. The figures in respect of the Group's consolidated balance sheet, consolidated income statement, consolidated statement of comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement have been agreed by the Group's auditor, PricewaterhouseCoopers, to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by PricewaterhouseCoopers in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by PricewaterhouseCoopers on the preliminary announcement.

On Behalf of the Board
Hong Kong Economic Times Holdings Limited
Fung Siu Por, Lawrence
Chairman

Hong Kong, 22 June 2026

As at the date of this announcement, the Board comprises: (a) Executive Directors: Mr. Fung Siu Por, Lawrence, Ms. Wong Ching, Mr. Lau Chi Ming and Ms. Hui Siu Yee; (b) Non-executive Director: Mr. Chu Yu Lun; and (c) Independent Non-executive Directors: Mr. Lo Foo Cheung, Mr. O'Yang Wiley and Mr. Sin Hendrick.

This announcement is published on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and the Company's website at www.hketgroup.com. The Group's Annual Report 2025/2026 containing all the information required by the Listing Rules will be dispatched to shareholders and published on the above websites in due course.