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DONGGUANG CHEMICAL LIMITED
東光化工有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1702)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS; CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND COMPLIANCE WITH THE LISTING RULES

The board (the "**Board**") of directors (each a "**Directors**") of Dongguang Chemical Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following changes of the Board with effect from 22 June 2026.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Lin Xiuxiang ("**Ms. Lin**") has tendered her resignation as an independent non-executive Director with effect from 22 June 2026 in order to maintain the Company's good corporate governance practices, taking into account her long years of service with the Company. Accordingly, with effect from the same date, Ms. Lin ceased to be chairperson of the audit committee ("**Audit Committee**"), chairperson of the remuneration committee ("**Remuneration Committee**"), member of the nomination committee ("**Nomination Committee**") and member of the corporate governance committee of the Board ("**CG Committee**").

Ms. Lin has confirmed that she has no disagreement with the Board and that she is not aware of any other matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited ("**Stock Exchange**").

The Board would like to take this opportunity to express its appreciation to Ms. Lin for her contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that, with effect from 22 June 2026:

(i) Ms. Zhang Xiaomin (張曉敏) ("**Ms. Zhang**") has been appointed as an independent non-executive Director; and

(ii) Mr. Leung Ting Yuk (梁廷育) ("**Mr. Leung**") has been appointed as an independent non-executive Director.

The biographical details of Ms. Zhang and Mr. Leung are as follows:

Ms. Zhang

Ms. Zhang Xiaomin, aged 32, is a practising lawyer in the PRC. She has worked at Hebei Tonghe Law Firm since 2023. She has accumulated extensive experience in judicial practice, criminal, civil and administrative cases, as well as corporate legal affairs and compliance management. Before joining Hebei Tonghe Law Firm, Ms. Zhang worked at local prosecutorial agencies, where she developed rigorous case analysis and compliance review capabilities. Ms. Zhang was a core member of the Cangzhou Corporate Compliance Legal Service Group* (滄州市企業合規法律服務團) from February 2024 to February 2026, and also serves as a lecturer of the "Magnolia Engagement" Hebei Women Rule of Law Dissemination Group (河北省"木蘭有約"燕趙巾幗法治宣講團) for a term from July 2025 to July 2029, and is a member and external practical course lecturer of the Corporate and Securities Law Professional Committee of the Lawyer's College of Renmin University of China from March 2026 to March 2028.

Ms. Zhang obtained her Bachelor's degree in Management in June 2018 from Hebei Normal University of Science & Technology, qualifying as a legal professional. She obtained her senior legal counsel qualification accredited by the Training Center of China Management Science Society (中國管理科學學會培訓中心) in August 2023 and the Corporate Compliance Officer Personal Proficiency Testing qualification accredited by the China Certification and Accreditation Institute in February 2024.

As at the date of this announcement, (i) Ms. Zhang does not hold, and has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, in the last three years; (ii) apart from the relationship arising from her appointment of independent non-executive director of the Company, Ms. Zhang does not have any other relationship with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company and does not hold any other positions in the Company or any of its subsidiaries; and (iii) Ms. Zhang does not have, and is not deemed to have, any interest in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The Company has entered into a letter of appointment with Ms. Zhang for a term of three years commencing from 22 June 2026 and which shall be automatically renewable for successive terms of two years upon the expiry of the current term unless terminated by either party giving not less than three months' notice in writing to the other. Ms. Zhang is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to the said letter of appointment, Ms. Zhang is entitled to an annual director's fee of HK$96,000 which has been determined with reference to her role and duties, experience and responsibilities as well as the prevailing market conditions and are subject to revision in future by the decision of the Board based on the recommendation of the remuneration committee of the Company.

Ms. Zhang has confirmed that (i) she has satisfied all the factors for independence set out in Rule 3.13(1) to (8) of the Listing Rules, (ii) she has no past or present financial or other interest in the business of the Group or connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) there are no other factors that may affect her independence at the time of his proposed appointment.

Save as disclosed above, there is no other matter or information relating to the appointment of Ms. Zhang as an independent non-executive Director of the Company that needs to be brought to the attention of the shareholders of the Company to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

Mr. Leung

Mr. Leung Ting Yuk, aged 51, has over 25 years of experience in financial management, accounting and auditing. Between September 2018 to March 2025, he served as financial consultant of Hevol Service Group Co., Limited. From March 2017 to August 2018, he was the chief financial officer of S&R Group Limited. From September 2015 to September 2016, he has also been the chief financial officer of ASD International Holdings Limited. Prior to that, Mr. Leung served successively as chief financial officer of the following companies whose shares are listed on the Stock Exchange: ZMFY Automobile Glass Services Limited (stock code: 08135) from October 2012 to February 2015, China 33 Media Group Limited (stock code: 08087) from May 2010 to October 2012 and China Kangda Food Company Limited (stock code: 00834) from January 2008 to May 2010. Prior to that, he commenced his career in the audit department of Grant Thornton Hong Kong from November 2000 to January 2008.

Mr. Leung currently serves as an independent non-executive director of the following companies whose shares are listed on the Stock Exchange: Yanchang Petroleum International Limited (stock code: 00346) since December 2009; Xinyi Energy Holdings Limited (stock code: 03868) since November 2018; Tai United Holdings Limited (stock code: 00718) since July 2023 and Shangshan Gold International Holdings Limited (stock code: 01939) since May 2025. Mr. Leung had also been an independent non-executive director of Most Kwai Chung Limited between March 2018 and May 2026.

Mr. Leung obtained a Bachelor of Commerce majoring in accounting from the University of Wollongong, Australia in September 2000. He is a member of the Certified Practising Accountants, Australia and of the Hong Kong Institute of Certified Public Accountants since November 2000 and January 2008, respectively.

As at the date of this announcement, (i) save as disclosed above, Mr. Leung does not hold, and has not held, any other directorship in any other publicly listed companies, whether in Hong Kong or overseas, in the last three years; (ii) apart from the relationship arising from his appointment as an independent non-executive director of the Company, Mr. Leung does not have any other relationship with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company and does not hold any other positions in the Company or any of its subsidiaries; and (iii) Mr. Leung does not have, and is not deemed to have, any interest in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

The Company has entered into a letter of appointment with Mr. Leung for a term of three years commencing from 22 June 2026 and which shall be automatically renewable for successive terms of two years upon the expiry of the current term unless terminated by either party giving not less than three months' notice in writing to the other. Mr. Leung is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Pursuant to the said letter of appointment, Mr. Leung is entitled to an annual director's fee of HK$120,000 which has been determined with reference to his role and duties, experience and responsibilities as well as the prevailing market conditions and are subject to revision in future by the decision of the Board based on the recommendation of the remuneration committee of the Company.

Mr. Leung has confirmed that (i) he has satisfied all the factors for independence set out in Rule 3.13(1) to (8) of the Listing Rules, (ii) he has no past or present financial or other interest in the business of the Group or connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) there are no other factors that may affect his independence at the time of his proposed appointment.

Save as disclosed above, there is no other matter or information relating to the appointment of Mr. Leung as an independent non-executive Director of the Company that needs to be brought to the attention of the shareholders of the Company to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Zhang and Mr. Leung for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

In light of the resignation of Ms. Lin and the appointments of Ms. Zhang and Mr. Leung as disclosed above, the Board further announces that, with effect from 22 June 2026:

(i) Ms. Lin ceased to be chairperson of the Audit Committee;

(ii) Mr. Leung has been appointed as chairman of the Audit Committee;

(iii) Ms. Zhang was appointed as member of the Audit Committee;

(iv) Ms. Lin ceased to be chairperson of the Remuneration Committee;

(v) Ms. Zhang was appointed as chairperson of the Remuneration Committee;

(vi) Ms. Lin ceased to be a member of the Nomination Committee;

(vii) Ms. Zhang was appointed as a member of the Nomination Committee;

(viii) Ms. Lin ceased to be a member of the CG Committee;

(ix) Mr. Liu Jincheng ceased to be a member of the CG Committee;

(x) Mr. Leung was appointed as chairman of the CG Committee; and

(xi) Ms. Zhang was appointed as a member of the CG Committee.

COMPLIANCE WITH THE LISTING RULES

Following the above appointments, the Company has complied with Rules 3.10(1) and 3.21, of the Listing Rules, and the terms of reference of each of the Remuneration Committee and Nomination Committee adopted as required under Rule 3.26 and Paragraph B.3.1 of Appendix C1 to the Listing Rules.

By order of the Board
Dongguang Chemical Limited
東光化工有限公司
Wang Chunmeng
Chairman

The PRC, 22 June 2026

As at the date of this announcement, the Board comprises Mr. WANG Chunmeng, Mr. WANG Zhihe, Mr. SUN Zushan and Mr. XU Xijiang as executive directors; and Mr. LIU Jincheng, Ms. Zhang Xiaomin and Mr. Leung Ting Yuk as independent non-executive directors.

Website: www.dg-chemical.com

* *For identification purpose only*