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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司
(A joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDINGS BY EXECUTIVE DIRECTORS

Reference is made to the announcement dated June 18, 2026 of PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**", and together with its subsidiaries, the "**Group**"), in relation to the proposed increase in shareholdings by executive Directors (the "**Plan for Increase Shareholdings**").

The board of directors (the "**Director(s)**") of the Company (the "**Board**") announces that, Mr. Ying Zhenkai ("**Mr. Ying**"), founder of the Group, chairman of the Board, executive Director and general manager of the Company acquired in aggregate 204,640 H shares of the Company on June 18, 2026 in accordance with the Plan for Increase Shareholdings and on the open market on June 22, 2026. The acquisition cost was over HK$36 million. Mr. Zhang Fukai ("**Mr. Zhang**"), executive Director, chief financial officer of the Company and secretary to the Board, acquired in aggregate 29,860 H shares of the Company on June 18, 2026 in accordance with the Plan for Increase Shareholdings and on the open market on June 22, 2026. The acquisition cost was over HK$5 million.

Upon completion of the abovementioned increase shareholdings, Mr. Ying beneficially owns and through the employee incentive platforms holds a total of 15,554,640 H shares of the Company; and beneficially owns a total of 32,295,581 domestic shares of the Company, representing in aggregate 29.99% of the total issued shares of the Company (i.e. 159,557,258 shares); and Mr. Zhang beneficially owns a total of 88,008 H shares of the Company, representing 0.055% of the total issued shares of the Company (i.e. 159,557,258 shares).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, June 22, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.