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Shenzhen Investment Holdings Bay Area Development Company Limited
深圳投控灣區發展有限公司

(incorporated in the Cayman Islands with limited liability)
Stock Codes: 737 (HKD counter) and 80737 (RMB counter)

ANNOUNCEMENT

CHANGE OF RELIANCE ON INITIAL PRESCRIBED THRESHOLD TO ALTERNATIVE THRESHOLD FOR MINIMUM PUBLIC FLOAT REQUIREMENT

This announcement is made by Shenzhen Investment Holdings Bay Area Development Company Limited (the "**Company**") pursuant to Rule 13.32C of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Company has been informed by its holding company, namely, Shenzhen Investment International Capital Holdings Infrastructure Co., Ltd. (the "**Holding Company**"), that it has recently entered into a conditional share purchase agreement to acquire 251,207,411 shares of the Company (the "**Shares**") from another shareholder of the Company, namely, CMF Global Quantitative Multi-Asset Segregated Portfolio Company and CMF Global Quantitative Stable Segregated Portfolio (the "**Acquisition**"), and has proceeded to completion of the Acquisition as at the date of this announcement. Upon completion of the Acquisition, the Holding Company's shareholding interest in the Company will increase from approximately 71.83% to approximately 79.98% of the existing total number of issued Shares, being 3,081,690,283 Shares, and the Shares held by the public will drop to approximately 20.02% (i.e. below 25% but above 10%) of the existing total number of issued Shares.

In view of the above, the board of directors of the Company (the "**Board**") hereby announces that, with immediate effect, the Company will rely on the Alternative Threshold (as defined in Rule 13.32B(2) of the Listing Rules), instead of the Initial Prescribed Threshold (as defined in Rule 13.32B(1) of the Listing Rules). The Board considers that the reliance on the Alternative Threshold is necessary and in line with the shareholding structure and the level of public float of the Company upon completion of the Acquisition.

To satisfy the Alternative Threshold under Rule 13.32B(2) of the Listing Rules, a portion of the shares listed on the Stock Exchange and held by the public must, at all times: (a) have a market value of at least HK$1,000,000,000 and (b) represent at least 10% of the issuer's total number of issued shares in that class of shares (excluding treasury shares, if any).

The market value of the Company's public float, based on 617,033,206 Shares held by the public upon completion of the Acquisition (as computed in accordance with Rule 13.32A(3) of the Listing Rules) is approximately HK$1,187 million as at the date of this announcement, and the percentage of the Company's public float is approximately 20.02% of the total number of issued Shares upon completion of the Acquisition. The Company satisfies the Alternative Threshold under Rule 13.32B(2) of the Listing Rules as at the date of this announcement. The Company will monitor its public float level on an ongoing basis and make necessary disclosure as and when appropriate.

By Order of the Board
Shenzhen Investment Holdings Bay Area Development Company Limited
Ji LIU*
Executive Director and Deputy General Manager

Hong Kong, 22 June 2026

As at the date of this announcement, the Board comprises three Executive Directors namely, Mr. Jianming WU (Chairman and General Manager), Mr. Cheng WU* (Deputy General Manager) and Mr. Ji LIU* (Deputy General Manager and secretary to the Board); three Non-executive Directors namely, Ms. Guiping ZHAO*, Ms. Xiao YANG* and Mr. Xuan WANG*; and three Independent Non-executive Directors namely, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE*.*

** For identification purpose only*