FOSHAN HAITIAN FLAVOURING AND FOOD COMPANY LTD.
佛山市海天調味食品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3288)

(1) VOLUNTARY ANNOUNCEMENT - PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD TO REPURCHASE H SHARES OF THE COMPANY; AND (2) CLOSURE OF REGISTER OF H SHARES FOR THE SECOND EXTRAORDINARY SHAREHOLDERS' MEETING FOR 2026

PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD TO REPURCHASE H SHARES OF THE COMPANY

This announcement is made by Foshan Haitian Flavouring and Food Company Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis.

Based on firm confidence in the industry's development and the Company's stable operations, and in order to maintain the best interests of the shareholders of the Company (the "**Shareholders**") as a whole and to enhance confidence of investors, the Company proposes to conduct a share repurchase. The Board believes that the share repurchase will help enhance Shareholders' equity, and as the Company has sufficient cash flow, the repurchase will not affect the normal operations and sustainable development of the Company.

To this end, the Company plans to seek a mandate from the shareholders' meeting (the "**H Share Repurchase Mandate**") to authorize the Board of Directors of the Company (the "**Board**") to repurchase a portion of the H shares of the Company ("**H Shares**"). This represents another instance of the Company taking practical actions to continuously enhance Shareholder returns, building upon the Shareholder Return Plan for the Next Three Years (2025-2027).

Pursuant to the general mandate for the repurchase of H Shares, the total number of H Shares to be repurchased by the Company with its own funds during the Relevant Period (as defined below) shall not exceed 10% (i.e., not more than 29,122,440 H Shares) of the total number of H Shares in issue (excluding any treasury shares, if applicable) as at the date on which the resolution regarding the grant of the H Share Repurchase Mandate is considered and approved at the relevant shareholders' meeting (the "**Shareholders' Meeting**"). The amount of funds to be used under the H Share Repurchase Mandate shall not exceed HKD500 million. The H Shares to be repurchased by the Company pursuant to the H Share Repurchase Mandate will be cancelled and the registered capital of the Company will be reduced, and/or held as treasury shares or for other purposes.

Subject to the passing of the above resolution at the Shareholders' Meeting, the Board and its authorized persons shall be authorized to handle matters related to the H Share Repurchase Mandate, including but not limited to:

(i) to repurchase H Shares at an appropriate time within the Relevant Period, including but not limited to determining the specific time, price and number of H Shares to be repurchased;

(ii) to handle relevant reporting and approval matters in accordance with applicable laws, regulations, regulatory documents and other relevant provisions, including but not limited to authorizing, signing, executing, modifying and completing all necessary documents, contracts and agreements related to the H Shares repurchase;

(iii) to authorize the Board and its authorized persons to make corresponding adjustments to the specific plan for the repurchase and other related matters if there is any change in the regulatory authorities' policies on share repurchases or market conditions, except for matters that must be re-voted at the Shareholders' Meeting as required by relevant laws, administrative regulations and the Articles of Association of the Company (the "**Articles of Association**");

(iv) based on the actual circumstances, to cancel the repurchased H Shares upon completion of the implementation of the share repurchase, to notify creditors and make announcements regarding the reduction of the registered capital of the Company after the Shareholders' Meeting has passed the resolution on the cancelation of the repurchased shares in accordance with the requirements of the Company Law of the People's Republic of China, to amend the Articles of Association and other data and documents that may involve changes, and to handle matters such as the amendment to the Articles of Association and the change of registered capital;

(v) except for matters involving relevant laws, regulations and the Articles of Association that require a re-vote by the Shareholders' Meeting, to authorize the Board to decide to continue or terminate the implementation of the H Share Repurchase Mandate based on comprehensive factors such as the actual situation of the Company and the performance of its share price;

(vi) to notify creditors and communicate with creditors;

(vii) to handle other matters not listed above but necessary for the repurchase in accordance with applicable laws, regulations and relevant provisions of the regulatory authorities.

Among the aforementioned authorized matters, except for matters that are explicitly required by relevant laws and regulations or the Articles of Association to be resolved and approved by the Board, other matters shall be authorized by the Board to the Chairperson and the management of the Company to specifically handle matters related to the repurchase of H Shares within the scope of the aforementioned authorization.

If the H Share Repurchase Mandate is approved by the Shareholders at the Shareholders' Meeting, the H Share Repurchase Mandate shall be effective from the date of approval by the Shareholders' Meeting to the "Relevant Period": (1) the conclusion of the first annual Shareholders' Meeting following the passing of the resolution, at which time the mandate shall lapse unless it is renewed by a resolution passed at such meeting; or (2) the Shareholders passing a resolution at the Shareholders' Meeting to revoke or amend such mandate; whichever is earlier.

The proposed grant of the H Share Repurchase Mandate is solely an authorization from the Shareholders' Meeting to the Board to handle matters related to the repurchase of H Shares. Upon consideration and approval by the Shareholders' Meeting, the Company will, based on actual circumstances and market conditions, determine the arrangements for the implementation of the H Shares repurchase, subject to compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Articles of Association and other relevant requirements of applicable laws and regulations.

The H Share Repurchase Mandate is subject to the approval of the Shareholders by way of a special resolution at the Shareholders' Meeting. A circular containing details of the H Share Repurchase Mandate and the notice of the proposed Shareholders' Meeting will be made in due course.

Shareholders and investors should note that the repurchase of shares will depend on market conditions. There is no assurance as to the timing, quantity, or price of any share repurchase, nor is there any assurance as to whether the Company will repurchase any shares. Accordingly, Shareholders and investors are advised to exercise caution when dealing in the shares.

CLOSURE OF THE REGISTER OF HOLDERS OF H SHARES FOR THE SECOND EXTRAORDINARY SHAREHOLDERS' MEETING FOR 2026

The Company is proposed to hold the second extraordinary shareholders' meeting for 2026 ("**2026 Second ESM**") on Tuesday, July 14, 2026. To determine the holders of H shares entitled to attend the 2026 Second ESM and vote on all resolutions to be proposed at such meeting, the register of holders of H shares of the Company will be closed from Thursday, July 9, 2026, to Tuesday, July 14, 2026 (both days inclusive), during which period no transfer of H shares will be registered. Shareholders whose names appear on the Company's H share register on Tuesday, July 14, 2026, shall be entitled to attend the 2026 Second ESM and vote on all resolutions to be proposed thereat. Holders of H shares who wish to attend the 2026 Second ESM are required to lodge their respective transfer documents with the relevant share certificates at the H share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Wednesday, July 8, 2026.

The Company will publish the circular, notice, and proxy form for the 2026 Second ESM in due course.

The Board of Directors
Foshan Haitian Flavouring and Food Company Ltd.

Hong Kong, June 22, 2026

As at the date of this announcement, the Board comprises: (i) Ms. CHENG Xue, Mr. GUAN Jianghua, Mr. HUANG Wenbiao, Mr. WEN Zhizhou, Mr. LIAO Changhui and Mr. DAI Wen as executive directors; and (ii) Mr. ZHANG Kechun, Mr. QU Wenzhou and Mr. DING Bangqing as independent non-executive directors.