ESTUN AUTOMATION CO., LTD
南京埃斯頓自動化股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 2715)

PROPOSED ELECTION OF THE SIXTH SESSION OF THE BOARD OF DIRECTORS

The board (the "**Board**") of directors (the "**Director(s)**") of ESTUN AUTOMATION CO., LTD (the "**Company**," together with its subsidiaries, the "**Group**") announces that as the term of office of the fifth session of the Board is about to expire, the sixth session of the Board shall therefore be elected and formed according to the Articles of Association of the Company (the "**Articles of Association**") and the relevant regulatory requirements. The sixth session of the Board will consist of nine Directors, including five executive Directors, one non-executive Director and three independent non-executive Directors.

PROPOSED RE-ELECTION OF DIRECTORS

A meeting of the Board was convened on June 22, 2026, at which the Board proposed to (i) re-elect Mr. Wu Bo (吳波), Mr. Wu Kan (吳侃) and Mr. Zhu Chunhua (諸春華) as executive Directors of the sixth session of the Board; (ii) re-elect Ms. Chen Yinlan (陳銀蘭) as a non-executive Director of the sixth session of the Board; and (iii) re-elect Dr. Han Xiaofang (韓小芳) and Mr. Lin Jinjun (林金俊) as independent non-executive Directors of the sixth session of the Board.

The above proposals are subject to the approval by the shareholders of the Company (the "**Shareholders**") by way of ordinary resolutions at the upcoming extraordinary general meeting of the Company (the "**EGM**"). In the event that they are re-elected as Directors of the sixth session of the Board, their terms of office shall be three years from the date of approval by the Shareholders at the EGM, while the fifth session of the Board will continue their duties until the sixth session of the Board has been established.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Dr. Tang Wencheng (湯文成), an independent non-executive Director, will not stand for re-election for the sixth session of the Board due to the expiration of his term of office, and will retire from the positions of an independent non-executive Director, the chairperson of the nomination committee of the Board (the "**Nomination Committee**"), a member of the audit committee of the Board (the "**Audit Committee**"), a member of the strategic committee of the Board (the "**Strategic Committee**") and a member of the ESG committee of the Board (the "**ESG Committee**"), all effective from the date of the conclusion of the EGM. Upon the retirement taking effect, Dr. Tang will no longer hold any position in the Company.

Dr. Tang has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Prior to the appointment of the new independent non-executive Director becoming effective upon the approval by the Shareholders at the EGM, Dr. Tang will continue to perform his duties as an independent non-executive Director, the chairperson of the Nomination Committee and a member of each of the Audit Committee, the Strategic Committee and the ESG Committee. The Board will appoint suitable candidate(s) to succeed Dr. Tang as the chairperson of the Nomination Committee and as a member of each of the Audit Committee, the Strategic Committee and the ESG Committee.

The Board would like to express its sincere gratitude to Dr. Tang for his valuable contributions and services to the Company during his tenure of office.

PROPOSED APPOINTMENT OF DIRECTORS

The Board proposes to (i) appoint Mr. Zhu Zhangxing (朱樟興) as an executive Director of the sixth session of the Board; and (ii) appoint Mr. Xu Guojin (許郭晉) as an independent non-executive Director of the sixth session of the Board.

The above proposed appointment of Directors is subject to and will become effective upon the approval by the Shareholders by way of ordinary resolution at the EGM. The term for Mr. Zhu's appointment as an executive Director and for Mr. Xu's appointment as an independent non-executive Director shall be three years from the date of approval by the Shareholders of their appointment at the EGM.

ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

Mr. Zhou Ailin (周愛林) is proposed to be re-elected as an employee representative Director. Such re-election shall be subject to the approval by the employees of the Company through the Company's employee Director election procedures and is not subject to consideration at the EGM. In the event that Mr. Zhou is elected as the employee representative Director, he will join other Directors to be elected to form the sixth session of the Board and his term shall be three years from the date of the EGM. The election of the employee representative Director by the employees of the Company will be conducted on the same day on which the proposed Directors are elected at the EGM.

GENERAL

After the re-election or appointment of the above candidates for the Directors of the sixth session of the Board is approved at the EGM or by employees through democratic election, the Company will enter into a service contract or letter of appointment with each of them as soon as practicable. Each of the service contracts or letters of appointment will commence from the date of the EGM to the date on which the term of office of the sixth session of the Board expires. Mr. Wu Bo, as the chairman of the Board, will not receive any remuneration from the Company. The Directors (other than independent non-executive Directors) will receive remuneration corresponding to their respective roles at the Company, which shall be determined primarily with reference to the Company's operating results, the scope and responsibilities of their respective positions and the significance thereof, as well as an assessment on their performance against business targets, and no separate Directors' allowance shall be payable to such Directors. The remuneration of independent non-executive Directors will be subject to the allowance standards for independent non-executive Directors of the sixth session of the Board as approved by the Shareholders at the EGM, pursuant to which each independent non-executive Director shall receive an annual remuneration of RMB150,000 (before tax).

Details of the biographical information of the above proposed candidates for Directors are included in Appendix I to this announcement and will be set out in the circular of the EGM.

As of the date of this announcement, save as disclosed herein, each of the proposed candidates for Directors above (i) does not have relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not hold other directorships in public companies, the securities of which are listed on any securities markets in Hong Kong or overseas in the three years preceding the date of this announcement; and (iv) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

As of the date of this announcement, save as disclosed herein, in relation to the proposed re-election and appointment of candidates for Directors above, there is no other information that needs to be disclosed pursuant to any of the requirements as set out in Rule 13.51(2) of the Listing Rules, nor are there any matters in relation to the re-election and appointment of candidates for Directors above that need to be brought to the attention of the Shareholders.

As of the date of this announcement, each of the candidates for independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules; and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

Details of the composition of the Board committees will be reflected in the announcement on the list of Directors of the Company following the EGM.

EGM

A circular containing, among others, the details of the resolution on the election of the sixth session of the Board, together with the notice of the EGM, will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.estun.com) as soon as practicable.

By order of the Board
ESTUN AUTOMATION CO., LTD
Mr. Wu Bo
Chairman of the Board and executive Director

Hong Kong, June 22, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Wu Bo, Mr. Wu Kan, Mr. Zhu Chunhua and Mr. Zhou Ailin as executive Directors; (ii) Ms. Chen Yinlan as non-executive Director; and (iii) Dr. Tang Wencheng, Dr. Han Xiaofang and Mr. Lin Jinjun as independent non-executive Directors.

APPENDIX I

PROPOSED EXECUTIVE DIRECTORS

Mr. Wu Bo (吳波), aged 72, is the founder of the Group, an executive Director, the chairman of the Board and chief strategic officer. He was appointed as a Director of the Company on June 27, 2011 and is primarily responsible for convening and presiding over meetings, making decisions on major issues.

Mr. Wu is a sophisticated and resourceful veteran with nearly 40 years of industry experience. He gained in depth understanding of the industry where the Group operates and acquired rich management experience from his previous work experience and the management and development of the Group's business. Prior to the establishment of the Group, Mr. Wu served as a teacher at Nanjing Forestry University (南京林業大學) in the PRC from April 1980 to August 1984. From March 1987 to July 1993, Mr. Wu gained in-depth industry experience for working as an officer at Jiangsu Machinery and Equipment Import and Export Corporation (江蘇省機械設備進出口公司). Mr. Wu established Nanjing Estun Industrial Automation Co., Ltd (南京埃斯頓工業自動化有限公司), one of the Group's former subsidiary, in March 1993 and served as the executive director. Mr. Wu also holds directorships and senior management positions in a number of major subsidiaries of the Group, including but not limited to Nanjing Estun Software Technology Co., Ltd. (南京埃斯頓軟件技術有限公司). Mr. Wu obtained his bachelor's degree in mechanical manufacturing engineering and master's degree in mechanical manufacturing from Southeast University (東南大學) (formerly known as Nanjing Institute of Technology (南京工學院)) in the PRC in January 1980 and July 1987, respectively.

Mr. Wu Bo is the father of Mr. Wu Kan. As of the date of this announcement, Mr. Wu Bo is deemed to be interested in 365,891,442 A shares of the Company (the "**Shares**"), representing approximately 37.81% of the total issued share capital of the Company, comprising (i) 110,996,700 A Shares held directly by Mr. Wu; and (ii) 254,894,742 A Shares held directly by Nanjing Primest Technology Co., Ltd. (南京派雷斯特科技有限公司), a limited liability company established under the laws of the PRC and is held as to 96.89%, 3.00% and 0.11% by Mr. Wu, Mr. Wu Kan (son of Mr. Wu Bo) and Ms. Liu Fang (spouse of Mr. Wu Bo), respectively.

Mr. Wu Kan (吳侃), aged 43, is an executive Director, vice chairman of the Board and general manager of the Company. He was appointed as a Director of the Company on July 9, 2020 and is primarily responsible for formulating the overall strategy and overseeing the implementation of the strategy and the operation and management of the Group.

Prior to joining the Group, Mr. Wu Kan worked as an experienced associate at PricewaterhouseCoopers LLP from June 2010 to June 2013. Mr. Wu Kan also holds directorships and senior management positions in a number of major subsidiaries of the Group, including but not limited to, Estun Robot and Nanjing Dingpai Electromechanical Technology Co., Ltd. (南京鼎派機電科技有限公司). Mr. Wu Kan obtained his bachelor's degree in automation and control engineering from Southeast University (東南大學) in the PRC in June 2005, and obtained his master's degree in business administration from University of Missouri (密蘇里大學) in the United States in December 2007.

Mr. Wu Kan is the son of Mr. Wu Bo. As of the date of this announcement, Mr. Wu Kan directly held 1,263,033 A Shares, representing approximately 0.13% of the total issued share capital of the Company.

Mr. Zhu Chunhua (諸春華), aged 56, is an executive Director and the deputy general manager of the Company. He was appointed as a Director of the Company on July 12, 2017 and is primarily responsible for daily operation of the Company.

Prior to joining the Group, Mr. Zhu Chunhua served as the chief engineer, director of the science and technology department and the head of design office of Jiangsu Gaochun Textile Machinery Company Limited (江蘇省高淳紡織機械有限公司) from September 1991 to May 2007. Mr. Zhu Chunhua also holds directorships and senior management positions in a number of major subsidiaries of the Group, including but not limited to Estun Intelligent Technology (Jiangsu) Co., Ltd. (埃斯頓智能科技(江蘇)有限公司) and Nanjing Estun Intelligent System Engineering Co., Ltd. (南京埃斯頓智能系統工程有限公司). Mr. Zhu Chunhua obtained his bachelor's degree in mechanical engineering from Southeast University (東南大學) in the PRC in July 1991. He was certified as senior mechanical engineer by the Department of Human Resources and Social Security of Jiangsu Province in November 2006.

As of the date of this announcement, Mr. Zhu Chunhua is deemed to be interested in 168,600 A Shares, representing approximately 0.02% of the total issued share capital of the Company, comprising (i) 68,600 A Shares directly held by Mr. Zhu Chunhua; (ii) 40,000 underlying A Shares corresponding to the allotment granted to him under the A-share Employee Share Ownership Plan adopted by the Company in 2022 (the "**2022 A-share Employee Share Ownership Plan**"); and (iii) 60,000 A Shares granted to him under the Restricted Share Scheme adopted by the Company in 2025 (the "**2025 Restricted Share Scheme**").

Mr. Zhou Ailin (周愛林), aged 53, is an executive Director and the deputy general manager of the Company. He was appointed as a Director of the Company on July 9, 2022 and he is primarily responsible for the daily operation of the Company.

Prior to joining the Group, Mr. Zhou worked as the operation director of Jiangsu Hongtu High Technology Company Limited (江蘇宏圖高科技股份有限公司) from March 2000 to May 2006, a company specializing on the research, production and sales of, including but not limited to, computer network equipment and telecommunication equipment. Mr. Zhou joined the Group in May 2006. From May 2006 to December 2013, Mr. Zhou served as the sales general manager and the deputy general manager of the Company. Mr. Zhou also holds directorships and senior management positions in a number of major subsidiaries of the Group, including but not limited to Nanjing Dingkong Electromechanical Technology Co., Ltd. (南京鼎控機電科技有限公司). Mr. Zhou obtained his bachelor's degree in physics from Wuhan University (武漢大學) in the PRC in July 1996.

As of the date of this announcement, Mr. Zhou Ailin is deemed to be interested in 264,500 A Shares, representing approximately 0.03% of the total issued share capital of the Company, comprising (i) 164,500 A Shares directly held by him; (ii) 40,000 underlying A Shares corresponding to the allotment granted to him under the 2022 A-share Employee Share Ownership Plan; and (iii) 60,000 A Shares granted to him under the 2025 Restricted Share Scheme.

Mr. Zhu Zhangxing (朱樟興), aged 49, currently serves as the deputy general manager of the Company. Prior to joining the Group, Mr. Zhu Zhangxing worked at Lucent Technologies, a company specializing in telecommunication industry, as a senior software engineer from August 2003 to September 2006. From August 2009 to April 2016, Mr. Zhu served as the director of Munich Private Equity Partners. From April 2016 to December 2019, he worked as the managing director of investment department and was later promoted to partner position in January 2020, at China Renaissance Capital Investment (崇德投資). Mr. Zhu Zhangxing joined the Group in November 2022 and was promoted to deputy general manager in April 2024. Mr. Zhu Zhangxing obtained his bachelor's degree in measurement & control technology and instrumentation from Southeast University (東南大學) in the PRC in June 2000. He then obtained his master's degree in measurement & control technology and instrumentation from Southeast University (東南大學) in the PRC in April 2003, and in information and communication systems from Hamburg University of Technology (漢堡工業大學) in Germany in June 2009, respectively.

As of the date of this announcement, Mr. Zhu Zhangxing is deemed to be interested in 182,000 A Shares, representing approximately 0.02% of the total issued share capital of the Company, comprising: (i) 62,000 A Shares directly held by him; (ii) 60,000 underlying A Shares corresponding to the allotment granted to him under the 2022 A-share Employee Share Ownership Plan; and (iii) 60,000 A Shares granted to him under the 2025 Restricted Share Scheme.

PROPOSED NON-EXECUTIVE DIRECTOR

Ms. Chen Yinlan (陳銀蘭), aged 47, is a non-executive Director of the Company. She was appointed as a Director of the Company on July 19, 2023 and she is primarily responsible for providing strategic advice on the management and corporate governance of the Company. Ms. Chen joined the Group in October 2004. From October 2004 to December 2022, she successively served as the manufacturing manager, deputy general manager of the supply chain management, procurement manager, and strategic procurement manager. In July 2023, she was promoted to serve as the assistant to the president and director of the Company, respectively. Ms. Chen obtained her bachelor's degree in electrical engineering and automation from China University of Mining and Technology (中國礦業大學) in the PRC in July 2002.

As of the date of this announcement, Ms. Chen Yinlan is deemed to be interested in 143,160 A Shares, representing approximately 0.01% of the total issued share capital of the Company, comprising (i) 58,000 A Shares directly held by her; (ii) 25,160 underlying A Shares corresponding to the allotment granted to her under the 2022 A-share Employee Share Ownership Plan; and (iii) 60,000 A Shares granted to her under the 2025 Restricted Share Scheme.

PROPOSED INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Han Xiaofang (韓小芳), aged 43, was appointed as an independent non-executive Director on June 20, 2025 and is primarily responsible for providing independent opinion and judgement to the Board.

Dr. Han has been serving as an associate professor of accounting at Nanjing University of Finance and Economics (南京財經大學) in the PRC since August 2013, focusing her research primarily on accounting theory and practice. She has led or participated in several national and provincial research projects and has published multiple articles in authoritative journals, covering topics ranging from, including but not limited to, adverse audit opinions relating to internal control, and to the effect of board size in fraud affected companies on audit quality. Also, Dr. Han has been serving as an independent director and the chairlady of the audit committee of Jiamei Food Packaging (Chuzhou) Co., Ltd. (嘉美食品包裝(滁州)股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002969.SZ) since December 2023. Dr. Han is responsible for monitoring the company's operations, financials, governance and internal controls, while reviewing transactions, fund flows, and investment progress. Dr. Han has therefore gained substantial practical knowledge and extensive experience in supervising financial reporting, internal control and other accounting-related matters of listed issuer, and has acquired the accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules. Nevertheless, Dr. Han satisfies the independent directors requirement under the Shenzhen Stock Exchange Main Board Listing Rules with her academic title of associate professor of accounting at Nanjing University of Finance and Economics (南京財經大學) and her master's degree and doctoral degree in management (accounting) from Yunan University of Finance and Economics (雲南財經大學) and Dongbei University of Finance and Economics (東北財經大學), respectively.

Dr. Han obtained her bachelor's degree in marketing from Anhui University of Technology (安徽工業大學) in the PRC in July 2005. Subsequently, Dr. Han obtained her master's degree in accounting and doctoral degree in management (accounting) from Yunan University of Finance and Economics (雲南財經大學) and Dongbei University of Finance and Economics (東北財經大學) in the PRC in July 2007 and July 2010, respectively. Dr. Han was a member of the Enterprise Accounting Standards Committee of the Chinese Accounting Society (中國會計學會企業會計準則專業委員會委員) which is dedicated to professional consultation of PRC GAAP, including discussions on their implementation and updates.

Mr. Lin Jinjun (林金俊), aged 41, was appointed as an independent non-executive Director on June 20, 2025 and is primarily responsible for providing independent opinion and judgement to the Board.

Mr. Lin worked at Barclays Plc from May 2014 to December 2020. Mr. Lin served as a Director of the Asia Pacific Industrial Group within the Investment Banking Division at HSBC Group Plc from September 2021 to April 2024. Since August 2024, Mr. Lin has been serving as the Head of Corporate Development and M&A at BMTS Technology GmbH & Co. KG (博馬科技(上海)有限責任公司), a global tier one supplier of automotive turbocharger systems. At the same time, Mr. Lin also has been serving as the adviser to the board of director of Shineon Innovation Technology Co., Ltd. (易美芯光(北京)科技有限公司), a leading global LED package and module solution provider for lighting and display market since August 2024. Since March 2026, Mr. Lin has also been serving as an independent director of Mingdu Technology Co., Ltd. (明度(浙江)數智科技股份有限公司). Mr. Lin obtained his bachelor's degree in mathematics, operations research, and statistics economics from University of Warwick in the United Kingdom in June 2007.

Mr. Xu Guojin (許郭晉), aged 43, has been serving at JC Master Law Offices (泰和律師事務所) since July 2008, where he successively held positions including lawyer and senior partner, and currently serves as the director of the firm. Mr. Xu has also been serving as an independent director of Shanghai Zhongchen Electronic Technology Co., Ltd. (上海眾辰電子科技股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603275.SH), since May 2026.

Mr. Xu graduated from Nanjing University of Science & Technology (南京理工大學) with a bachelor of laws degree in June 2005, and from Nanjing Normal University (南京師範大學) with a master of laws degree majoring in legal theory in June 2008. Mr. Xu obtained his PRC lawyer's practicing certificate and the senior professional and technical qualification certificate as a lawyer issued by the Judicial Bureau of Jiangsu Province (江蘇省司法廳) in August 2008 and December 2025, respectively.