THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in ESTUN AUTOMATION CO., LTD, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

ESTUN
AUTOMATION

ESTUN AUTOMATION CO., LTD
南京埃斯頓自動化股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2715)

(1) PROPOSED ELECTION OF NON-INDEPENDENT DIRECTORS OF THE SIXTH SESSION OF THE BOARD
(2) PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE SIXTH SESSION OF THE BOARD
(3) PROPOSED ALLOWANCE STANDARD FOR INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING

A letter from the Board is set out on pages 3 to 8 of this circular.

A notice convening the EGM to be held at No. 1888, Jiyin Avenue, Jiangning, Nanjing, Jiangsu Province, PRC on Thursday, July 9, 2026 at 2:00 p.m. is set out on pages 15 to 17 of this circular and published and available on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.estun.com).

Whether or not you are able to attend the EGM, you are reminded to complete the accompanying form of proxy in accordance with the instructions stated thereon and return it to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for holding the EGM (i.e. not later than 2:00 p.m. on Wednesday, July 8, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM (or any adjournment thereof) if you so wish and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

June 22, 2026

CONTENTS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"2022 A-share Employee Share Ownership Plan"	the A-share Employee Share Ownership Plan adopted by the Company in 2022
"2025 Restricted Share Scheme"	the Restricted Share Scheme adopted by the Company in 2025
"A Share(s)"	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which is/are subscribed for or credited as paid in Renminbi and is/are listed for trading on the Shenzhen Stock Exchange
"Articles of Association"	the articles of association of the Company (as amended from time to time)
"Audit Committee"	the audit committee of the Board
"Board" or "Board of Directors"	the board of Directors
"Company"	ESTUN AUTOMATION CO., LTD (南京埃斯頓自動化股份有限公司) (formerly known as Nanjing Estun Digital Technology Co., Ltd. (南京埃斯頓數字技術有限公司)), a limited liability company incorporated in the PRC on February 26, 2002 and was converted into a joint stock company with limited liability on July 5, 2011, the A Shares of which are listed on the Shenzhen Stock Exchange (stock code: 002747.SZ) and the H Shares of which are listed on the Stock Exchange (stock code: 2715.HK)
"Company Law"	the Company Law of the PRC (《中華人民共和國公司法》)
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be held at No. 1888, Jiyin Avenue, Jiangning, Nanjing, Jiangsu Province, PRC on Thursday, July 9, 2026 at 2:00 p.m., or any adjournment thereof and notice of which is set out on pages 15 to 17 of this circular
"ESG Committee"	the ESG Committee of the Board
"Group"	the Company and all of its subsidiaries, or any one of them as the context may require

"H Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	June 22, 2026, being the latest practicable date prior to the publication of this circular for ascertaining certain information herein
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Nanjing Primest"	Nanjing Primest Technology Co., Ltd. (南京派雷斯特科技有限公司), a company owned by Mr. Wu Bo (吳波), Mr. Wu Kan (吳侃) and Ms. Liu Fang (劉芳) and one of the controlling Shareholders of the Company
"Nomination Committee"	the nomination committee of the Board
"PRC"	the People's Republic of China, except where the context requires otherwise, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Remuneration and Appraisal Committee"	the remuneration and appraisal committee of the Board
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the capital of the Company with a nominal value of RMB1.00 each, including both A Shares and H Shares
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
"Strategic Committee"	the strategic committee of the Board
"%"	percent

ESTUN AUTOMATION CO., LTD
南京埃斯頓自動化股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2715)

Executive Directors:
Mr. Wu Bo *(Chairman of the Board)*
Mr. Wu Kan
Mr. Zhu Chunhua
Mr. Zhou Ailin

Non-executive Director:
Ms. Chen Yinlan

Independent Non-executive Directors:
Dr. Tang Wencheng
Dr. Han Xiaofang
Mr. Lin Jinjun

Registered office and headquarters in the PRC:
No. 1888 Jiyin Avenue
Jiangning, Nanjing
Jiangsu Province
PRC

Principal Place of Business in Hong Kong:
4/F, Jardine House
1 Connaught Place
Central
Hong Kong

June 22, 2026

To the Shareholders

Dear Sir/Madam,

(1) PROPOSED ELECTION OF NON-INDEPENDENT DIRECTORS OF THE SIXTH SESSION OF THE BOARD
(2) PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE SIXTH SESSION OF THE BOARD
(3) PROPOSED ALLOWANCE STANDARD FOR INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide the Shareholders with the notice of the EGM to be held on Thursday, July 9, 2026 and the details of the resolutions to be proposed to consider and approve at the EGM and provide all the information reasonably required to enable you to make an informed decision on whether to vote for or against or abstain from voting on those resolutions. For the details of the proposed resolutions at the EGM, please also refer to the notice of the EGM enclosed with this circular.

II. MATTERS TO BE RESOLVED AT THE EGM

1. Proposed Election of Non-Independent Directors of The Sixth Session of The Board

Reference is made to the announcement of the Company dated June 22, 2026 in relation to the proposed election of the sixth session of the Board. As the term of office of the fifth session of the Board is about to expire, the sixth session of the Board shall therefore be elected and formed according to the Articles of Association and the relevant regulatory requirements. The sixth session of the Board will consist of nine Directors, including five executive Directors, one non-executive Director and three independent non-executive Directors.

A meeting of the Board was convened on June 22, 2026, at which the Board has resolved to nominate the following non-independent Directors at the EGM for the sixth session of the Board:

1.01 re-electing Mr. Wu Bo (吳波) as an executive Director;

1.02 re-electing Mr. Wu Kan (吳侃) as an executive Director;

1.03 re-electing Mr. Zhu Chunhua (諸春華) as an executive Director;

1.04 re-electing Ms. Chen Yinlan (陳銀蘭) as a non-executive Director; and

1.05 appointing Mr. Zhu Zhangxing (朱樟興) as an executive Director;

Mr. Wu Bo, Mr. Wu Kan, Mr. Zhu Chunhua, Ms. Chen Yinlan and Mr. Zhu Zhangxing are collectively referred to as the "Proposed Non-independent Directors."

Mr. Zhou Ailin (周愛林) is proposed to be re-elected as an employee representative Director. Such re-election shall be subject to the approval by the employees of the Company through the Company's employee Director election procedures and is not subject to consideration at the EGM. In the event that Mr. Zhou is elected as the employee representative Director, he will join other Directors to be elected to form the sixth session of the Board and his term shall be three years from the date of the EGM. The election of the employee representative Director by the employees of the Company will be conducted on the same day on which the proposed Directors are elected at the EGM.

The re-election and appointment of the Proposed Non-independent Directors will be subject to the approval by the Shareholders at the EGM by way of ordinary resolutions under cumulative voting in accordance with the Articles of Association. In the event that the Proposed Non-independent Directors are elected as Directors of the sixth session of the Board, their terms of office shall be three years from the date of approval by the Shareholders at the EGM. The fifth session of the Board will continue their duties until the sixth session of the Board has been established.

After the re-election and appointment of the above candidates for the non-independent Directors of the sixth session of the Board is approved at the EGM or by employees through democratic election, the Company will enter into a service contract or letter of appointment with each of them as soon as practicable. Each of the service contracts or letters of appointment will commence from the date of the EGM to the date on which the term of office of the sixth session of the Board expires. Mr. Wu Bo, as the chairman of the Board, will not receive any remuneration from the Company. The other non-independent Directors will receive remuneration corresponding to their respective roles at the Company, which shall be determined primarily with reference to the Company's operating results, the scope and responsibilities of their respective positions and the significance thereof, as well as an assessment on their performance against business targets, and no separate Directors' allowance shall be payable to such Directors.

The Nomination Committee assisted the Board in the selection and nomination process for the above Proposed Non-independent Directors. The Nomination Committee followed the Company's Director nomination policy and Board diversity policy and has evaluated the Director candidates based on criteria including but not limited to their character and integrity, professional qualifications, skills, knowledge, experience, and willingness and ability to devote adequate time to discharge duties as members of the Board. In considering and approving the re-election and appointment of the Proposed Non-independent Directors, the Nomination Committee and the Board have reviewed their overall contributions and services to the Company and their level of participation and performance on the Board and/or senior management. Accordingly, the Nomination Committee has recommended to the Board on election and appointment of all the Proposed Non-independent Directors.

This resolution was considered and approved by the Board on June 22, 2026 and is hereby proposed to the EGM for Shareholders' consideration and approval by way of an ordinary resolution.

2. Proposed Election of Independent Non-executive Directors of The Sixth Session of The Board

The Board has resolved to nominate the following independent non-executive Directors at the EGM for the sixth session of the Board:

2.01 re-electing Dr. Han Xiaofang (韓小芳) as an independent non-executive Director;

2.02 re-electing Mr. Lin Jinjun (林金俊) as an independent non-executive Director; and

2.03 appointing Mr. Xu Guojin (許郭晉) as an independent non-executive Director.

Dr. Han Xiaofang, Mr. Lin Jinjun and Mr. Xu Guojin are collectively referred to as the "Proposed Independent Non-executive Directors."

Dr. Tang Wencheng (湯文成), an independent non-executive Director, will not stand for re-election for the sixth session of the Board due to the expiration of his term of office, and will retire from the positions of an independent non-executive Director, the chairperson of the Nomination Committee, a member of the Audit Committee, a member of the Strategic Committee and a member of the ESG Committee, all effective from the date of the conclusion of the EGM. Upon the retirement taking effect, Dr. Tang will no longer hold any position in the Company. Dr. Tang has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The re-election and appointment of the Proposed Independent Non-executive Directors will be subject to the approval by the Shareholders at the EGM by way of ordinary resolutions under cumulative voting in accordance with the Articles of Association. In the event that the Proposed Independent Non-executive Directors are elected as Directors of the sixth session of the Board, their terms of office shall be three years from the date of approval by the Shareholders at the EGM.

After the re-election and appointment of the above Proposed Independent Non-executive Directors is approved at the EGM, the Company will enter into a letter of appointment with each of them as soon as practicable. Each of the letters of appointment will commence from the date of the EGM to the date on which the term of office of the sixth session of the Board expires. The remuneration of Proposed Independent Non-executive Directors will be subject to the allowance standards for independent non-executive Directors of the sixth session of the Board as approved by the Shareholders at the EGM. See "– 2. Proposed Allowance Standard for Independent Non-Executive Directors" below for details.

The Nomination Committee assisted the Board in the selection and nomination process for the above Proposed Independent Non-executive Directors. The Nomination Committee and the Board consider that each of such candidates has a balanced mix of knowledge, skills and experience in areas including accounting, corporate governance and laws, and will continue to bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning. In particular, the Nomination Committee has assessed and reviewed the written confirmation of independence from each of Dr. Han Xiaofang, Mr. Lin Jinjun and Mr. Xu Guojin based on the independence criteria as set out in Rule 3.13 of the Listing Rules, and is satisfied that each of Dr. Han Xiaofang, Mr. Lin Jinjun and Mr. Xu Guojin is independent in accordance with Rule 3.13 of the Listing Rules. Accordingly, the Nomination Committee has recommended to the Board on election and appointment of all the Proposed Independent Non-executive Directors.

This resolution was considered and approved by the Board on June 22, 2026 and is hereby proposed to the EGM for Shareholders' consideration and approval by way of an ordinary resolution.

3. Proposed Allowance Standard For Independent Non-Executive Directors

An ordinary resolution will be proposed at the EGM for the Shareholders to consider and approve the proposed allowance standard for independent non-executive Directors of the sixth session of the Board.

Pursuant to the Rules Governing the Independent Directors of Listed Companies (《上市公司獨立董事規則》) promulgated by the China Securities Regulatory Commission (中國證券監督管理委員會), the Articles of Association, and the Company's relevant rules on independent non-executive Directors, and with reference to the remuneration levels of listed companies in the same region and related industries, and taking into account the important role played by the independent non-executive Directors in the Company's operations, upon the proposal of the Remuneration and Appraisal Committee, the allowance standard for the independent non-executive Directors of the sixth session of the Board is proposed as follows: RMB150,000 per annum (before tax), payable on a quarterly basis. Reasonable expenses incurred by independent non-executive Directors in performing their duties pursuant to the relevant provisions of the Company Law and the Articles of Association, including attending Board meetings and general meetings of Shareholders, shall be borne by the Company.

This resolution was considered and approved at the Board meeting on June 22, 2026, and is hereby submitted to the EGM for consideration and approval.

III. NOTICE OF EGM

The EGM will be held at No. 1888, Jiyin Avenue, Jiangning, Nanjing, Jiangsu Province, PRC on Thursday, July 9, 2026 at 2:00 p.m. The notice convening the EGM is set out on pages 15 to 17 of this circular and published and available on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.estun.com).

IV. FORM OF PROXY

A form of proxy is enclosed for use at the EGM. Such form of proxy is also published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.estun.com). Whether or not you are able to attend the EGM, you are reminded to complete the accompanying form of proxy in accordance with the instructions stated thereon and return it to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for holding the EGM (i.e. not later than 2:00 p.m. on Wednesday, July 8, 2026) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM (or any adjournment thereof) if you so wish and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

V. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, the resolution set out in the EGM Notice will be taken by poll. The poll results will be announced by the Company after the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, no Shareholders has material interests in the relevant resolutions to be proposed at the EGM and would be required to abstain from voting at the EGM for such resolutions.

VI. CLOSURE OF REGISTER OF MEMBERS

For determining the Shareholders' entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, July 7, 2026 to Thursday, July 9, 2026, both days inclusive, during which period no transfer of Shares will be effected. The record date for determining the eligibility of holders of H Shares to attend and vote at the EGM will be Thursday, July 9, 2026.

In order to be entitled to attend and vote at the EGM, holders of H Shares whose transfers of Shares have not been registered shall lodge the transfer instruments together with the relevant share certificates with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Monday, July 6, 2026.

VII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this circular or any statement herein misleading.

VIII. RECOMMENDATION

The Board (including independent non-executive Directors) is of the view that the proposed resolutions at the EGM are fair and reasonable and in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of the relevant resolutions to be proposed at the EGM.

Yours faithfully,
For and on behalf of the Board
Mr. WU Bo
Chairman of the Board and executive Director

PROPOSED EXECUTIVE DIRECTORS

Mr. Wu Bo (吳波), aged 72, is the founder of the Group, an executive Director, the chairman of the Board and chief strategic officer. He was appointed as a Director of the Company on June 27, 2011 and is primarily responsible for convening and presiding over meetings, making decisions on major issues.

Mr. Wu is a sophisticated and resourceful veteran with nearly 40 years of industry experience. He gained in depth understanding of the industry where the Group operates and acquired rich management experience from his previous work experience and the management and development of the Group's business. Prior to the establishment of the Group, Mr. Wu served as a teacher at Nanjing Forestry University (南京林業大學) in the PRC from April 1980 to August 1984. From March 1987 to July 1993, Mr. Wu gained in-depth industry experience for working as an officer at Jiangsu Machinery and Equipment Import and Export Corporation (江蘇省機械設備進出口公司). Mr. Wu established Nanjing Estun Industrial Automation Co., Ltd (南京埃斯頓工業自動化有限公司), one of the Group's former subsidiary, in March 1993 and served as the executive director. Mr. Wu also holds directorships and senior management positions in a number of major subsidiaries of the Group, including but not limited to Nanjing Estun Software Technology Co., Ltd. (南京埃斯頓軟件技術有限公司). Mr. Wu obtained his bachelor's degree in mechanical manufacturing engineering and master's degree in mechanical manufacturing from Southeast University (東南大學) (formerly known as Nanjing Institute of Technology (南京工學院)) in the PRC in January 1980 and July 1987, respectively.

Mr. Wu Bo is the father of Mr. Wu Kan. As of the Latest Practicable Date, Mr. Wu Bo is deemed to be interested in 365,891,442 A Shares, representing approximately 37.81% of the total issued share capital of the Company, comprising (i) 110,996,700 A Shares held directly by Mr. Wu; and (ii) 254,894,742 A Shares held directly by Nanjing Primest, a limited liability company established under the laws of the PRC and is held as to 96.89%, 3.00% and 0.11% by Mr. Wu, Mr. Wu Kan (son of Mr. Wu Bo) and Ms. Liu Fang (spouse of Mr. Wu Bo), respectively.

Mr. Wu Kan (吳侃), aged 43, is an executive Director, vice chairman of the Board and general manager of the Company. He was appointed as a Director of the Company on July 9, 2020 and is primarily responsible for formulating the overall strategy and overseeing the implementation of the strategy and the operation and management of the Group.

Prior to joining the Group, Mr. Wu Kan worked as an experienced associate at PricewaterhouseCoopers LLP from June 2010 to June 2013. Mr. Wu Kan also holds directorships and senior management positions in a number of major subsidiaries of the Group, including but not limited to, Estun Robot and Nanjing Dingpai Electromechanical Technology Co., Ltd. (南京鼎派機電科技有限公司). Mr. Wu Kan obtained his bachelor's degree in automation and control engineering from Southeast University (東南大學) in the PRC in June 2005, and obtained his master's degree in business administration from University of Missouri (密蘇里大學) in the United States in December 2007.

Mr. Wu Kan is the son of Mr. Wu Bo. As of the Latest Practicable Date, Mr. Wu Kan directly held 1,263,033 A Shares, representing approximately 0.13% of the total issued share capital of the Company.

Mr. Zhu Chunhua (諸春華), aged 56, is an executive Director and the deputy general manager of the Company. He was appointed as a Director of the Company on July 12, 2017 and is primarily responsible for daily operation of the Company.

Prior to joining the Group, Mr. Zhu Chunhua served as the chief engineer, director of the science and technology department and the head of design office of Jiangsu Gaochun Textile Machinery Company Limited (江蘇省高淳紡織機械有限公司) from September 1991 to May 2007. Mr. Zhu Chunhua also holds directorships and senior management positions in a number of major subsidiaries of the Group, including but not limited to Estun Intelligent Technology (Jiangsu) Co., Ltd. (埃斯頓智能科技(江蘇)有限公司) and Nanjing Estun Intelligent System Engineering Co., Ltd. (南京埃斯頓智能系統工程有限公司). Mr. Zhu Chunhua obtained his bachelor's degree in mechanical engineering from Southeast University (東南大學) in the PRC in July 1991. He was certified as senior mechanical engineer by the Department of Human Resources and Social Security of Jiangsu Province in November 2006.

As of the Latest Practicable Date, Mr. Zhu Chunhua is deemed to be interested in 168,600 A Shares, representing approximately 0.02% of the total issued share capital of the Company, comprising (i) 68,600 A Shares directly held by Mr. Zhu Chunhua; (ii) 40,000 underlying A Shares corresponding to the allotment granted to him under the 2022 A-share Employee Share Ownership Plan; and (iii) 60,000 A Shares granted to him under the 2025 Restricted Share Scheme.

Mr. Zhou Ailin (周愛林), aged 53, is an executive Director and the deputy general manager of the Company. He was appointed as a Director of the Company on July 9, 2022 and he is primarily responsible for the daily operation of the Company.

Prior to joining the Group, Mr. Zhou worked as the operation director of Jiangsu Hongtu High Technology Company Limited (江蘇宏圖高科技股份有限公司) from March 2000 to May 2006, a company specializing on the research, production and sales of, including but not limited to, computer network equipment and telecommunication equipment. Mr. Zhou joined the Group in May 2006. From May 2006 to December 2013, Mr. Zhou served as the sales general manager and the deputy general manager of the Company. Mr. Zhou also holds directorships and senior management positions in a number of major subsidiaries of the Group, including but not limited to Nanjing Dingkong Electromechanical Technology Co., Ltd. (南京鼎控機電科技有限公司). Mr. Zhou obtained his bachelor's degree in physics from Wuhan University (武漢大學) in the PRC in July 1996.

As of the Latest Practicable Date, Mr. Zhou Ailin is deemed to be interested in 264,500 A Shares, representing approximately 0.03% of the total issued share capital of the Company, comprising (i) 164,500 A Shares directly held by him; (ii) 40,000 underlying A Shares corresponding to the allotment granted to him under the 2022 A-share Employee Share Ownership Plan; and (iii) 60,000 A Shares granted to him under the 2025 Restricted Share Scheme.

Mr. Zhu Zhangxing (朱樟興), aged 49, currently serves as the deputy general manager of the Company. Prior to joining the Group, Mr. Zhu Zhangxing worked at Lucent Technologies, a company specializing in telecommunication industry, as a senior software engineer from August 2003 to September 2006. From August 2009 to April 2016, Mr. Zhu served as the director of Munich Private Equity Partners. From April 2016 to December 2019, he worked as the managing director of investment department and was later promoted to partner position in January 2020, at China Renaissance Capital Investment (崇德投資). Mr. Zhu Zhangxing joined the Group in November 2022 and was promoted to deputy general manager in April 2024. Mr. Zhu Zhangxing obtained his bachelor's degree in measurement & control technology and instrumentation from Southeast University (東南大學) in the PRC in June 2000. He then obtained his master's degree in measurement & control technology and instrumentation from Southeast University (東南大學) in the PRC in April 2003, and in information and communication systems from Hamburg University of Technology (漢堡工業大學) in Germany in June 2009, respectively.

As of the Latest Practicable Date, Mr. Zhu Zhangxing is deemed to be interested in 182,000 A Shares, representing approximately 0.02% of the total issued share capital of the Company, comprising: (i) 62,000 A Shares directly held by him; (ii) 60,000 underlying A Shares corresponding to the allotment granted to him under the 2022 A-share Employee Share Ownership Plan; and (iii) 60,000 A Shares granted to him under the 2025 Restricted Share Scheme.

PROPOSED NON-EXECUTIVE DIRECTOR

Ms. Chen Yinlan (陳銀蘭), aged 47, is a non-executive Director of the Company. She was appointed as a Director of the Company on July 19, 2023 and she is primarily responsible for providing strategic advice on the management and corporate governance of the Company. Ms. Chen joined the Group in October 2004. From October 2004 to December 2022, she successively served as the manufacturing manager, deputy general manager of the supply chain management, procurement manager, and strategic procurement manager. In July 2023, she was promoted to serve as the assistant to the president and director of the Company, respectively. Ms. Chen obtained her bachelor's degree in electrical engineering and automation from China University of Mining and Technology (中國礦業大學) in the PRC in July 2002.

As of the Latest Practicable Date, Ms. Chen Yinlan is deemed to be interested in 143,160 A Shares, representing approximately 0.01% of the total issued share capital of the Company, comprising (i) 58,000 A Shares directly held by her; (ii) 25,160 underlying A Shares corresponding to the allotment granted to her under the 2022 A-share Employee Share Ownership Plan; and (iii) 60,000 A Shares granted to her under the 2025 Restricted Share Scheme.

PROPOSED INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Han Xiaofang (韓小芳), aged 43, was appointed as an independent non-executive Director on June 20, 2025 and is primarily responsible for providing independent opinion and judgement to the Board.

Dr. Han has been serving as an associate professor of accounting at Nanjing University of Finance and Economics (南京財經大學) in the PRC since August 2013, focusing her research primarily on accounting theory and practice. She has led or participated in several national and provincial research projects and has published multiple articles in authoritative journals, covering topics ranging from, including but not limited to, adverse audit opinions relating to internal control, and to the effect of board size in fraud affected companies on audit quality. Also, Dr. Han has been serving as an independent director and the chairlady of the audit committee of Jiamei Food Packaging (Chuzhou) Co., Ltd. (嘉美食品包裝(滁州)股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002969.SZ) since December 2023. Dr. Han is responsible for monitoring the company's operations, financials, governance and internal controls, while reviewing transactions, fund flows, and investment progress. Dr. Han has therefore gained substantial practical knowledge and extensive experience in supervising financial reporting, internal control and other accounting-related matters of listed issuer, and has acquired the accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules. Nevertheless, Dr. Han satisfies the independent directors requirement under the Shenzhen Stock Exchange Main Board Listing Rules with her academic title of associate professor of accounting at Nanjing University of Finance and Economics (南京財經大學) and her master's degree and doctoral degree in management (accounting) from Yunan University of Finance and Economics (雲南財經大學) and Dongbei University of Finance and Economics (東北財經大學), respectively.

Dr. Han obtained her bachelor's degree in marketing from Anhui University of Technology (安徽工業大學) in the PRC in July 2005. Subsequently, Dr. Han obtained her master's degree in accounting and doctoral degree in management (accounting) from Yunan University of Finance and Economics (雲南財經大學) and Dongbei University of Finance and Economics (東北財經大學) in the PRC in July 2007 and July 2010, respectively. Dr. Han was a member of the Enterprise Accounting Standards Committee of the Chinese Accounting Society (中國會計學會企業會計準則專業委員會委員) which is dedicated to professional consultation of PRC GAAP, including discussions on their implementation and updates.

Mr. Lin Jinjun (林金俊), aged 41, was appointed as an independent non-executive Director on June 20, 2025 and is primarily responsible for providing independent opinion and judgement to the Board.

Mr. Lin worked at Barclays Plc from May 2014 to December 2020. Mr. Lin served as a Director of the Asia Pacific Industrial Group within the Investment Banking Division at HSBC Group Plc from September 2021 to April 2024. Since August 2024, Mr. Lin has been serving as the Head of Corporate Development and M&A at BMTS Technology GmbH & Co. KG (博馬科技(上海)有限責任公司), a global tier one supplier of automotive turbocharger systems. At the same time, Mr. Lin also has been serving as the adviser to the board of director of Shineon Innovation Technology Co., Ltd. (易美芯光(北京)科技有限公司), a leading global LED package and module solution provider for lighting and display market since August 2024. Since March 2026, Mr. Lin has also been serving as an independent director of Mingdu Technology Co., Ltd. (明度(浙江)數智科技股份有限公司). Mr. Lin obtained his bachelor's degree in mathematics, operations research, and statistics economics from University of Warwick in the United Kingdom in June 2007.

Mr. Xu Guojin (許郭晉), aged 43, has been serving at JC Master Law Offices (泰和律師事務所) since July 2008, where he successively held positions including lawyer and senior partner, and currently serves as the director of the firm. Mr. Xu has also been serving as an independent director of Shanghai Zhongchen Electronic Technology Co., Ltd. (上海眾辰電子科技股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603275.SH), since May 2026.

Mr. Xu graduated from Nanjing University of Science & Technology (南京理工大學) with a bachelor of laws degree in June 2005, and from Nanjing Normal University (南京師範大學) with a master of laws degree majoring in legal theory in June 2008. Mr. Xu obtained his PRC lawyer's practicing certificate and the senior professional and technical qualification certificate as a lawyer issued by the Judicial Bureau of Jiangsu Province (江蘇省司法廳) in August 2008 and December 2025, respectively.

As of the Latest Practicable Date, save as disclosed above, each of the proposed candidates for Directors (i) does not have relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders (as defined under the Listing Rules) of the Company; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not hold other directorships in public companies, the securities of which are listed on any securities markets in Hong Kong or overseas in the preceding three years; and (iv) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

As of the Latest Practicable Date, save as disclosed above, in relation to the proposed re-election and appointment of candidates for Directors, there is no other information that needs to be disclosed pursuant to any of the requirements as set out in Rule 13.51(2) of the Listing Rules, nor are there any matters in relation to the re-election and appointment of candidates for Directors that need to be brought to the attention of the Shareholders.

As of the Latest Practicable Date, each of the candidates for independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules; and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

ESTUN AUTOMATION CO., LTD
南京埃斯頓自動化股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2715)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the "**EGM**") of ESTUN AUTOMATION CO., LTD (the "**Company**") will be held at Meeting Room, No. 1888, Jiyin Avenue, Jiangning, Nanjing, Jiangsu Province, PRC on Thursday, July 9, 2026 at 2:00 p.m. for the following purposes. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated June 22, 2026.

Ordinary Resolutions

1. To consider and approve the proposed election of non-independent Directors of the sixth session of the Board (by way of cumulative voting):

   1.01 the re-election of Mr. Wu Bo as an executive Director;

   1.02 the re-election of Mr. Wu Kan as an executive Director;

   1.03 the re-election of Mr. Zhu Chunhua as an executive Director;

   1.04 the re-election of Ms. Chen Yinlan as a non-executive Director; and

   1.05 the appointment of Mr. Zhu Zhangxing as an executive Director.

2. To consider and approve the proposed election of independent non-executive Directors of the sixth session of the Board (by way of cumulative voting):

   2.01 the re-election of Dr. Han Xiaofang as an independent non-executive Director;

   2.02 the re-election of Mr. Lin Jinjun as an independent non-executive Director; and

   2.03 the appointment of Mr. Xu Guojin as an independent non-executive Director.

3. To consider and approve the proposed allowance standard for independent non-executive Directors of the sixth session of the Board.

By Order of the Board
ESTUN AUTOMATION CO., LTD
Mr. WU Bo
Chairman of the Board and executive Director

Hong Kong, June 22, 2026

Registered Office in Mainland China and Headquarters:
No. 1888 Jiyin Avenue
Jiangning, Nanjing
Jiangsu Province
PRC

Principal Place of Business in Hong Kong:
4/F, Jardine House
1 Connaught Place
Central
Hong Kong

Notes:

(1) For details of the resolutions to be considered in the EGM, please refer to the circular of the Company dated June 22, 2026.

(2) A Shareholder of the Company entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend, speak and vote in his/her stead. The proxy does not need to be a Shareholder of the Company. For the avoidance of doubt, holders of treasury Shares of the Company (if any) are not entitled to vote at the EGM.

(3) Where there are joint registered holders of any Shares, any one of such persons may vote at the above meeting (or at any adjournment of it), either personally or by proxy, in respect of such Shares as if he/she were solely entitled thereto but the vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.

(4) In order to be valid, the completed form of proxy must be deposited at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority (such certification to be made by either a notary public or a solicitor qualified to practice in Hong Kong), at least 24 hours before the time appointed for holding the above meeting (i.e. not later than 2 p.m. on Wednesday, July 8, 2026) or any adjournment thereof (as the case may be). The completion and return of the form of proxy shall not preclude shareholders of the Company from attending and voting in person at the above meeting (or any adjourned meeting thereof) if they so wish.

(5) The register of members of the Company will be closed from Tuesday, July 7, 2026 to Thursday, July 9, 2026, both days inclusive, in order to determine the eligibility of shareholders to attend the above meeting, during which period no share transfers will be registered. The record date for determining the eligibility of holders of H Shares to attend and vote at the EGM will be Thursday, July 9, 2026. To be eligible to attend the above meeting, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Monday, July 6, 2026.

(6) Pursuant to Rule 13.39(4) of the Listing Rules, voting for all the resolutions set out in this notice will be taken by poll at the above meeting.

For the voting on resolutions No. 1.01 to No. 1.05 and resolutions No. 2.01 to No. 2.03, the cumulative voting system shall be respectively adopted, i.e. each Share held by a Shareholder shall have the same number of voting rights as the number of candidates to be elected. A Shareholder may give all of his/her/its votes to one candidate.

Specifically,

(a) For the election of non-independent Directors (i.e. executive Directors and non-executive Directors), the number of votes each Shareholder is entitled to is equal to the number of Shares he/she/it holds multiplied by the total number of non-independent Directors that he/she/it is entitled to elect. Such number of votes may only be cast on the candidates for non-independent Directors of the Company, and the candidate with the most votes shall be elected;

(b) For the election of independent non-executive Directors, the number of votes each Shareholder is entitled to is equal to the number of Shares he/she/it holds multiplied by the total number of independent non-executive Directors that he/she/it is entitled to elect. Such number of votes may only be cast on the candidates for independent non-executive Directors of the Company, and the candidate with the most votes shall be elected.

As of the date of this notice, the Board comprises: (i) Mr. Wu Bo, Mr. Wu Kan, Mr. Zhu Chunhua and Mr. Zhou Ailin as executive Directors; (ii) Ms. Chen Yinlan as non-executive Director; and (iii) Dr. Tang Wencheng, Dr. Han Xiaofang and Mr. Lin Jinjun as independent non-executive Directors.