SD-GOLD

SHANDONG GOLD MINING CO., LTD.
山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR;
(2) PROPOSED ELECTION OF A NON-INDEPENDENT DIRECTOR;
AND
(3) CLOSURE OF THE REGISTER OF MEMBERS

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR

Shandong Gold Mining Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that the board of directors (the "**Director(s)**") of the Company (the "**Board**") has received a written resignation report from Mr. Liu Qin, a non-executive Director on 22 June 2026. Due to work adjustment (the leadership of the controlling shareholder, Shandong Gold Group Co., Ltd. ("**SDG Group**") shall not concurrently hold management positions in listed companies, Mr. Liu Qin applied to resign as the vice chairman of the Board, non-executive Director, chairman of the sustainability committee of the Board, member of the audit committee of the Board, and member of the remuneration and appraisal committee under the Board. After his resignation, Mr. Liu Qin will not hold any positions in the Company and its controlled subsidiaries.

According to the Company Law of the People's Republic of China, the articles of association of the Company (the "**Articles of Association**") and other relevant regulations, the resignation of Mr. Liu Qin will not result in the number of members of the Board falling below the statutory minimum. The resignation of Mr. Liu Qin shall take effect upon his resignation report being delivered to the Board on 22 June 2026. Mr. Liu Qin has made appropriate arrangements and completed the handover of all work related to his responsibilities, and this will not have any adverse impact on the operation of the Board, daily management or production and business activities. The Company will complete the by-election of a director and the adjustment of the members of specialized committees of the Board as soon as possible in accordance with statutory procedures.

As of the date of this announcement, Mr. Liu Qin does not hold any shares of the Company and has no outstanding commitments that should have been fulfilled. He confirms that there is no disagreement between him and the Board and the Company, and there are no other matters related to his resignation that should be brought to the attention of the Board or the shareholders.

During his tenure of office, Mr. Liu Qin has been conscientious and diligent, devoting himself to enhancing corporate governance, strengthening strategic guidance, consolidating the foundation for development and deepening technological innovation. He has made outstanding contributions to the sustainable, steady and high-quality development of the Company. The Board hereby expresses its sincere gratitude to Mr. Liu Qin for his dedicated service, professional commitment and exceptional efforts in driving the Company's progress since he assumed office.

(2) PROPOSED ELECTION OF A NON-INDEPENDENT DIRECTOR

On 22 June 2026, the Board proposed Mr. Wang Chenglong to be elected as a candidate for the non-independent Director of the seventh session of the Board. His term of office shall be effective from the date of approval by election at the general meeting and end on the expiry of the term of the seventh session of the Board.

Wang Chenglong(王成龍), male, Han nationality, member of the Communist Party of China, born in July 1972, has a university education and is a senior engineer. He had served as the deputy head of the Production Technology Section of a sub-mine, the deputy pit manager of Xishan pit(西山坑), the deputy mine manager of Jiuqu Sub-mine, the Party's Branch secretary and mine manager of Shandong Gold Mining (Linglong) Co., Ltd.; the deputy general manager of Shandong Gold Mining (Linglong) Co., Ltd.; the general manager, the secretary of the Party Committee, and the general manager of Xihe County Zhongbao Mining Co., Ltd. (西和縣中寶礦業有限公司); the secretary of the Party Committee and the general manager of Shandong Gold Mining (Linglong) Co., Ltd.; and the deputy secretary of the Party Committee of Yantai Mining Division of SDG Group, the executive president, the secretary of the Party Committee, and the president. He has been awarded many honors such as Outstanding Entrepreneur of Shandong Province (山東省優秀企業家), May 1st Labor Medal of Yantai City(五一勞動獎章), and the scientific research achievements developed under his leadership have received multiple awards. He is also a national non-coal mines production safety expert with long-term extensive experience in mining, technology research and development, and enterprise management. He is currently serving as the deputy chief engineer and head of the operation and management department of Shandong Gold Mining Co., Ltd..

Save as disclosed above, as at the date of this announcement, Mr. Wang Chenglong (i) does not hold any position in any other member of the Group; (ii) does not have any relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, the Board is not aware of any other matters in relation to the proposed election of Mr. Wang Chenglong that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Wang Chenglong shall receive remuneration in accordance with the Company's remuneration management policies and based on his specific positions and duties he performs within the Company and will not receive any additional director's fee. In accordance with the Articles of Association, the ordinary resolution in respect of the proposal to elect Mr. Wang Chenglong as a non-independent Director of the seventh session of the Board shall be effective upon approval by the shareholders of the Company at the general meeting. A circular containing the details of the above resolution and the notice of the extraordinary general meeting of the Company will be published in due course.

(3) CLOSURE OF THE REGISTER OF MEMBERS

The 2026 second extraordinary general meeting (the "**EGM**") of the Company will be held at the conference room of the Company, No. 2503, Jingshi Road, Licheng District, Jinan, Shandong Province, the PRC at 9:00 a.m. on Friday, 10 July 2026, to consider the resolution on the election of Mr. Wang Chenglong as a non-independent Director of the seventh session of the Board.

The register of members of the Company will be closed from Tuesday, 7 July 2026 to Friday, 10 July 2026 (both days inclusive), during which period no transfer of H shares of the Company will be registered, for the purpose of determining the identity of the shareholders of the Company entitled to attend and vote at the EGM. H shareholders whose names appear on the register of members of the Company at the close of business on Monday, 6 July 2026 will be entitled to attend and vote at the EGM. In order to be qualified for attending and voting at the EGM to be held on Friday, 10 July 2026, all transfers of shares accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Monday, 6 July 2026.

By order of the Board
Shandong Gold Mining Co., Ltd.
Han Yaodong
Chairman

Jinan, the PRC, 22 June 2026

As at the date of this announcement, the executive Directors are Mr. Xiu Guolin, Mr. Xu Jianxin, Mr. Tang Qi and Ms. Liu Yanfen; the non-executive Director is Mr. Han Yaodong; and the independent non-executive Directors are Mr. Zhan Kai, Mr. Liew Fui Kiang and Ms. Zhao Feng.