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JDi 京东工业

JINGDONG Industrials, Inc.

京东工业股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 7618)

CHANGE OF DIRECTORS AND AUTHORIZED REPRESENTATIVE AND CHANGES IN COMPOSITION OF THE REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of JINGDONG Industrials, Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces the below changes to the Board and the composition of the remuneration committee of the Company (the “**Remuneration Committee**”).

RESIGNATION OF DIRECTOR

The Board announces that Mr. Chunzheng Song (宋春正) (“**Mr. Song**”) has tendered his resignation as an executive Director, chief executive officer, a member of the Remuneration Committee and the authorized representative (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), with effect from July 1, 2026, due to personal health reasons.

Mr. Song has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Song for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Peinuan Wang (王培暖) (“**Mr. Wang**”) has been appointed as an executive Director, the chief executive officer of the Company and the Authorized Representative, with effect from July 1, 2026.

The biographical details of Mr. Wang are set out below:

Mr. Peinuan Wang (王培暖), aged 53, joined JD.com, Inc. (the “**JD Group**”) in March 2018 and has since held multiple positions within JD Group and the Group. Mr. Wang served as head of key account business of JD Cloud from March 2018 to January 2021, head of strategic cooperation of JD Group from January 2021 to August 2024, head of enterprise business of JD Group from August 2024 to November 2025 and head of BOM business of the Company from November 2025 to June 2026, respectively. Prior to joining JD Group, Mr. Wang joined Lenovo Group Limited (stock codes of the Stock Exchange: 992 (HKD counter) and 80992 (RMB counter); stock code of American Depositary Receipt stock code: LNVGY) (“**Lenovo**”) in 1998, and after the spin-off of Digital China Holdings Ltd. (stock code of the Stock Exchange: 861) (“**Digital China**”) from Lenovo, Mr. Wang joined Digital China and served as head of key account business, commercial business, and mobile technology groups from 2000 to 2016. Further, Mr. Wang served as head of key account business of 360 Security Technology Inc. (stock code of the Shanghai Stock Exchange: 601360) from 2016 to 2018. Mr. Wang served as a director of China United Network Communications Limited (stock code of the Shanghai Stock Exchange: 600050) from December 2021 to July 2023.

Mr. Wang received his master’s degree in computer engineering from Shandong University of Science and Technology in 2007, his EMBA degree from China Europe International Business School in 2013 and his PhD in management from Beijing Jiaotong University in 2020.

As at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Wang was interested in (i) 500,000 underlying shares of the Company in respect of the restricted share units granted to Mr. Wang, and (ii) 55,530 Class A ordinary shares in JD Group directly held by Mr. Wang and 80,000 Class A ordinary shares in JD Group pursuant to restricted share units under the share incentive plan of JD Group.

Mr. Wang has entered into a service contract with the Company for a term of three years commencing from July 1, 2026, subject to (i) retirement from office and re-election at the next annual general meeting of the Company, and (ii) retirement by rotation and re-election at least once every three years, in accordance with the memorandum and articles of association of the Company and the Corporate Governance Code contained in Appendix C1 to the Listing Rules. According to the terms of Mr. Wang’s appointment, Mr. Wang is entitled to discretionary award of options and/or awards under the rules of any share scheme(s) adopted by the Company from time to time, but is not entitled to receive any remuneration in his capacity as an executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Wang confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, Mr. Wang has confirmed that he does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholders of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange relating to Mr. Wang's appointment.

The Board would like to express its warmest welcome to Mr. Wang on his appointment.

CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE

Following the resignation of Mr. Song, Ms. Yuen Shan Clara Chan, MH, JP has been appointed as a member of the Remuneration Committee, with effect from July 1, 2026.

By order of the Board
JINGDONG Industrials, Inc.
Mr. Richard Qiangdong Liu
Chairman of the Board

Hong Kong, June 23, 2026

As of the date of this announcement, the Board comprises Mr. Chunzheng Song as the executive Director, Mr. Richard Qiangdong Liu and Mr. Bingdong Xu as non-executive Directors, and Ms. Po Fong Nancy Ku, Ms. Yuen Shan Clara Chan, MH, JP, Mr. Hanhui Sam Sun and Mr. Xin Tang as independent non-executive Directors.