Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Minshang Creative Technology Holdings Limited
民商創科控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1632)

REVIEW OF THE DECISION OF THE LISTING DIVISION ON REVERSE TAKEOVER

This announcement is made by Minshang Creative Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is also made to the announcement of the Company dated 11 June 2026 in relation to the Decision (the "**Announcement**"). Unless otherwise defined, capitalised terms of this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to inform the shareholders and potential investors of the Company that the Company has submitted a written request to the Stock Exchange on 23 June 2026 for the Decision to be referred to the Listing Committee for review pursuant to Chapter 2B of the Listing Rules (the "**Review**"). Accordingly, trading in the Shares will continue. Should there be any material development(s) in relation to the aforementioned matter, further announcement will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are reminded that the outcome of the Review is uncertain. Should the Listing Committee uphold the Decision after the Review, the trading in the Shares may be suspended.

Shareholders who have any queries about the implication of the Decision are advised to obtain appropriate professional advice. Shareholders and potential investors of the Company are advised to exercise caution when dealing with the shares of the Company.

By Order of the Board
Minshang Creative Technology Holdings Limited
Wu Jiangtao
Chairman

Hong Kong, 23 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wu Jiangtao, Mr. Chen Di, Mr. Tao Jingyuan, Mr. Lai Xiaopeng Michael and Ms. Ning Mengmeng and the independent non-executive directors are Mr. Choi Tze Kit, Sammy, Mr. Cheung Miu and Mr. Cheung Pak To.