KINGMAKER

KINGMAKER FOOTWEAR HOLDINGS LIMITED
信星鞋業集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 01170)

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by Kingmaker Footwear Holdings Limited (the "**Company**", together with its subsidiaries, collectively known as the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that the Group's revenue for the year ended 31 March 2026 (the "**Period**") decreased due to subdued order pipeline amid clients' highly cautious procurement approach, persistently weak retail conditions, and macroeconomic uncertainty. In addition to the foregoing, revaluation losses were recognised in respect of the Group's investment properties. Based on a preliminary review of its unaudited consolidated management accounts, the Group expects to record a loss attributable to equity holders in the range of approximately HK$70 million to HK$75 million for the Period, compared with a loss of HK$33.89 million for the year ended 31 March 2025.

* *For identification purposes only*

The expected loss incurred for the Period was mainly attributable to:–

(i) diminished economies of scale as a result of an approximately 3% period-on-period decrease in the Group's revenue for the Period;

(ii) an estimated fair value loss arising from the revaluation of the Group's investment properties in Chinese Mainland and Hong Kong, including the factory premises held by the Group in Zhuhai, the Chinese Mainland, which is expected to be disposed of in June 2026; and

(iii) an increase in impairment allowances recognised in respect of the Group's trade receivables and rental receivables (as being included within other receivables).

which was partially offset by:

(i) increased share of profit of associates during the Period from the Group's associated company operated in Central Vietnam.

To navigate operational challenges amid macroeconomic headwinds, the Group has introduced additional measures to control costs and streamline manufacturing processes, including consolidating production lines and adjusting labour input to better align with order pipeline forecasts. In parallel, the Group continues to develop higher-value products with both new and existing clients, while upholding financial resilience through disciplined capital management.

The Board anticipates that, for the year ending 31 March 2027, ongoing challenges will remain elevated amid the fluid US tariff regime on footwear products manufactured in Vietnam and Cambodia. The Group expects continued uncertainty in its order pipeline but believes that the strategic initiatives outlined above will strengthen its long-term competitive position and market recovery readiness.

The Board will update the Shareholders and potential investors of the Company as and when appropriate.

The Group is still in the course of preparing and finalising its annual results for the year ended 31 March 2026. The information in this announcement is only based on the preliminary assessment by the Board, with reference to the management accounts and the information currently available, which are subject to finalization and adjustments, and has not been audited nor reviewed by the auditor of the Company. Details of the Group's financial performance for the Period will be disclosed in the annual results announcement of the Company for the year ended 31 March 2026, which will be published by the Company before the end of June 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kingmaker Footwear Holdings Limited
HUANG Hsiu Duan, Helen
Chairman

Hong Kong, 23 June 2026

As of the date of this announcement, the Board consists of three executive Directors, namely Mdm. HUANG Hsiu Duan, Helen, Mr. WONG Hei Chiu and Mr. CHEN Yi Wu, Ares; three non-executive Directors, namely Mr. CHAN Ho Man, Daniel, Mr. KIMMEL Phillip Brian and Dr. CHOW Wing Kin, Anthony; and three independent non-executive Directors, namely Ms. CHAN Mei Bo, Mabel, Mr. WONG Hin Wing and Mr. LAW Ka Kin.