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## G-VISION INTERNATIONAL (HOLDINGS) LIMITED

環科國際集團有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock code: 657)

### ANNOUNCEMENT OF RESULTS FOR THE YEAR ENDED 31 MARCH 2026

The board (the “**Board**”) of directors (the “**Directors**”) of G-Vision International (Holdings) Limited (the “**Company**”) announces the audited consolidated results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 March 2026 together with comparative figures for the year ended 31 March 2025, as follows:

#### CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 HK\$'000	2025 HK\$'000
<b>Revenue</b>	3	<b>39,450</b>	50,230
Cost of sales		<b>(11,576)</b>	(14,373)
<b>Gross profit</b>		<b>27,874</b>	35,857
Other income and loss	4	<b>6,240</b>	1,766
Staff costs		<b>(18,962)</b>	(23,060)
Short-term lease rentals		<b>(5,410)</b>	(5,510)
Depreciation		<b>(398)</b>	(408)
Other operating expenses		<b>(11,529)</b>	(13,730)
<b>Loss from operations</b>		<b>(2,185)</b>	(5,085)
Finance costs	6	<b>(618)</b>	(356)
<b>Loss before tax</b>		<b>(2,803)</b>	(5,441)
Income tax expense	7	<b>—</b>	—
<b>Loss for the year attributable to owners of the Company</b>	8	<b>(2,803)</b>	(5,441)

\* for identification purpose only

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

*FOR THE YEAR ENDED 31 MARCH 2026*

	<i>Note</i>	<b>2026</b> <i>HK\$'000</i>	2025 <i>HK\$'000</i>
<b>Other comprehensive income/(expense):</b>			
<i>Items that will not be reclassified to profit or loss:</i>			
Fair value changes of equity investments at fair value through other comprehensive income (“FVTOCI”)		<b>290</b>	397
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange differences arising on translating foreign operations		<u>6</u>	<u>(4)</u>
<b>Other comprehensive income for the year</b>		<u><b>296</b></u>	<u>393</u>
<b>Total comprehensive expense for the year attributable to owners of the Company</b>		<u><b>(2,507)</b></u>	<u>(5,048)</u>
<b>Loss per share (basic and diluted) (cents)</b>	9	<u><b>(0.14)</b></u>	<u>(0.28)</u>

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2026

	<i>Note</i>	<b>2026</b> <i>HK\$'000</i>	2025 <i>HK\$'000</i>
<b>Non-current assets</b>			
Property, plant and equipment		<b>989</b>	1,387
Right-of-use assets		–	–
Property rental deposits		–	1,447
		<u>989</u>	<u>2,834</u>
<b>Current assets</b>			
Inventories		<b>361</b>	536
Trade receivables, prepayments and other receivables	10	<b>1,033</b>	2,091
Property rental deposits		<b>1,334</b>	1,471
Equity instruments at FVTOCI		<b>1,611</b>	1,321
Fixed deposits		–	26,405
Bank and cash balances		<b>48,814</b>	21,023
		<u>53,153</u>	<u>52,847</u>
<b>Current liabilities</b>			
Trade and other payables	11	<b>5,400</b>	8,181
Loans from a director	12	<b>40,500</b>	30,600
Lease liabilities		–	4,692
		<u>45,900</u>	<u>43,473</u>
<b>Net current assets</b>		<u><b>7,253</b></u>	<u>9,374</u>
<b>Total assets less current liabilities</b>		<u><b>8,242</b></u>	<u>12,208</u>
<b>Non-current liabilities</b>			
Lease liabilities		–	1,482
Loans from a director	12	<b>9,524</b>	9,501
		<u>9,524</u>	<u>10,983</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><b>(1,282)</b></u>	<u>1,225</u>
<b>Capital and reserves</b>			
Share capital		<b>194,631</b>	194,631
Reserves		<b>(195,913)</b>	(193,406)
<b>TOTAL EQUITY</b>		<u><b>(1,282)</b></u>	<u>1,225</u>

NOTES:

**1. BASIS OF PREPARATION**

These consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“**HKFRS**”), Hong Kong Accounting Standards (“**HKAS**”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) (hereinafter collectively referred to as “**HKFRS Accounting Standards**”). These consolidated financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and with the disclosure requirements of the Hong Kong Companies Ordinance.

**2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS**

**(a) Amendments to an HKFRS Accounting Standard that are mandatorily effective for the current year**

In the current year, the Group has applied the following amendments to an HKFRS Accounting Standard issued by the HKICPA for the first time, which are mandatorily effective for the annual periods beginning on or after 1 January 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability
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The application of the amendments to an HKFRS Accounting Standard in the current year has had no material impact on the Group’s financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

**(b) New and amendments to HKFRS Accounting Standards in issue but not yet effective**

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments <sup>1</sup>
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity <sup>1</sup>
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11 <sup>1</sup>
HKFRS 18	Presentation and Disclosure in Financial Statements <sup>2</sup>
HKFRS 19*	Subsidiaries without Public Accountability: Disclosures <sup>2</sup>
Amendments to HKFRS 19	Amendments to Subsidiaries without Public Accountability: Disclosures <sup>2</sup>
Amendments to HK Int 5	Hong Kong Interpretation 5 Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause <sup>2</sup>
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture <sup>3</sup>

- <sup>1</sup> Effective for annual periods beginning on or after 1 January 2026.
- <sup>2</sup> Effective for annual periods beginning on or after 1 January 2027.
- <sup>3</sup> Effective for annual periods beginning on or after a date to be determined.
- \* HKFRS 19 is not applicable to listed issuers. It is a voluntary standard for eligible non-listed subsidiaries.

The Directors are in the process of assessing the potential impact of the new and amended HKFRS Accounting Standards but are not yet in a position to determine whether the new and amended HKFRS Accounting Standards will have material impact on the Group's performance and financial position and on the disclosures. The new and amended HKFRS Accounting Standards may result in changes to how the Group's performance and financial position are prepared and presented in the future.

**(c) Going concern basis**

During the year ended 31 March 2026, the Group recorded a net loss of approximately HK\$2,803,000 and, as at 31 March 2026, the Group had net liabilities of approximately HK\$1,282,000, which included loans from a director amounting to approximately HK\$50,024,000. Of these loans, approximately HK\$40,500,000 is repayable within one year and approximately HK\$9,524,000 is repayable on 30 September 2027. The Group's cash and cash equivalents as at 31 March 2026 amounted to approximately HK\$48,814,000.

In assessing whether the Group will have sufficient funds to meet its financial obligations as and when they fall due and to continue as a going concern, the directors of the Company have given careful consideration to the Group's future liquidity and its available sources of financing. The following measures have been formulated to improve the Group's cash flows:

- (i) In respect of the loans from a director, the director signed a letter of undertaking on 31 March 2026 in favour of the Group, pursuant to which the director has agreed not to exercise the right to demand repayment until the Group is in a position to do so; and
- (ii) The Group is pursuing new business ventures and exploring suitable investment opportunities with a view to diversifying its business and broadening its income streams.

Having considered the above, the directors of the Company are satisfied that it is appropriate to prepare the consolidated financial statements on a going concern basis, as they are of the view that there is no material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern.

Should the Group be unable to implement the above-mentioned measures successfully and continue as a going concern, adjustments would have to be made to reduce the carrying amounts of the Group's assets to their recoverable amounts, to recognise additional liabilities that might arise, and to reclassify non-current assets and non-current liabilities as current assets and current liabilities, respectively. The effects of these adjustments have not been reflected in these consolidated financial statements.

**3. REVENUE**

	<b>2026</b>	2025
	<i>HK\$'000</i>	<i>HK\$'000</i>
<b>Revenue from contracts with customers recognised at a point in time in Hong Kong</b>		
– Operation of Chinese restaurants	<u><b>39,450</b></u>	<u>50,230</u>

**4. OTHER INCOME AND LOSS**

	<b>2026</b>	2025
	<i>HK\$'000</i>	<i>HK\$'000</i>
Interest income – bank deposits	<b>482</b>	1,609
Dividend income	<b>74</b>	112
Gain on early termination of lease	<b>4,124</b>	–
Imputed interest income	<u><b>496</b></u>	<u>538</u>
	<b>5,176</b>	2,259
Net exchange gain/(loss)	<u><b>1,064</b></u>	<u>(493)</u>
	<u><b>6,240</b></u>	<u>1,766</u>

## 5. SEGMENT INFORMATION

The principal activity of the Group is the operation of Chinese restaurants in Hong Kong.

The Group manages its business as a single unit and, accordingly, the operation of restaurants is the only reporting segment and virtually all the revenue and operating losses are derived from this business segment except for some unallocated expenses.

Information reported to the executive Directors, being the chief operating decision maker, for the purposes of resource allocation and performance assessment focuses on the analysis of revenue by location of restaurants. Accordingly, only entity-wide disclosures, major customers and geographic information are presented.

## GEOGRAPHICAL INFORMATION AND MAJOR CUSTOMERS

The Group's operations are located in Hong Kong and none of the Group's non-current assets are located outside Hong Kong.

Revenue is generated from external customers.

There is no customer contributing over 10% of the total revenue of the Group for both years from restaurant operations.

## 6. FINANCE COSTS

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Interest expenses on lease liabilities	102	322
Imputed interest expense on loans from a director	499	–
Imputed interest expense arising from provision for reinstatement work ( <i>note 11</i> )	17	34
	<u>618</u>	<u>356</u>

## 7. INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax has been made for both years as the Group has no assessable profits or has sufficient tax losses brought forward to absorb the estimated assessable profits in full.

The Group's subsidiary incorporated in Australia was subject to Australian income tax at a rate of 25% (2025: 25%).

Income tax for the year can be reconciled to the loss before tax per the consolidated statement of profit or loss and other comprehensive income as follows:

	<b>2026</b>	2025
	<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
Loss before tax	<u>(2,803)</u>	<u>(5,441)</u>
Tax at Hong Kong Profits Tax rate of 16.5% (2025: 16.5%)	(462)	(898)
Tax effect of income that are not taxable	(437)	(366)
Tax effect of expenses that are not deductible	153	131
Tax effect of temporary differences not recognised	(872)	(19)
Tax effect of tax losses not recognised	1,628	1,366
Utilisation of tax losses previously not recognised	(7)	(211)
Effect of different tax rates of a subsidiary operating in other jurisdiction	<u>(3)</u>	<u>(3)</u>
Income tax expense	<u><u>-</u></u>	<u><u>-</u></u>

At the end of the reporting period the Group has unused tax losses of HK\$269,325,000 (2025: HK\$259,258,000) and decelerated depreciation allowance of HK\$Nil (2025: HK\$5,270,000) available for offsetting against future profits. No deferred tax asset has been recognised due to the unpredictability of future profit streams. The aforesaid unused tax losses of the Group have not yet been agreed by respective tax authorities. All tax losses may be carried forward indefinitely for both years.

## 8. LOSS FOR THE YEAR

The Group's loss for the year is stated after charging the following:

	<b>2026</b>	2025
	<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
Auditor's remuneration	430	430
Building management fee and rates	3,328	4,167
Cost of inventories consumed	11,576	14,373
Depreciation	398	408
Utilities and cleaning expenses	<u>3,492</u>	<u>4,568</u>

## 9. LOSS PER SHARE

The calculation of basic and diluted loss per share is based on the following:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
<b>Loss</b>		
Loss attributable to owners of the Company	<u>(2,803)</u>	<u>(5,441)</u>
<b>Number of shares</b>		
Weighted average number of ordinary shares for the purpose of calculating basic loss per share ( <i>Note</i> )	<u>1,946,314,108</u>	<u>1,946,314,108</u>

*Note:* There was no dilutive potential ordinary share for the Company's share option for both years.

## 10. TRADE RECEIVABLES, PREPAYMENTS AND OTHER RECEIVABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade receivables from restaurant operations	107	101
Prepayment of other expenses	484	460
Deposits	436	999
Interest receivables	–	521
Other receivables	<u>6</u>	<u>10</u>
	<u>1,033</u>	<u>2,091</u>

Most of the restaurant customers settle in cash and credit cards.

The ageing analysis of trade receivables from restaurant operations, based on the invoice date, and net of allowance, is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
0 to 30 days	<u>107</u>	<u>101</u>

As of 31 March 2026, no trade receivables from restaurant operations were past due but not impaired (2025: HK\$Nil).

The Group does not hold any collateral over these balances. All trade receivables from restaurant operations are denominated in HK\$.

## 11. TRADE AND OTHER PAYABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade payables ( <i>Note</i> )	1,996	2,439
Accruals	1,273	1,864
Other payables	34	26
Provisions	2,097	3,852
	<u>5,400</u>	<u>8,181</u>

*Note:* The ageing analysis of trade payables, based on the date of receipt of goods, is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
0 to 60 days	1,978	2,321
Over 60 days	18	118
	<u>1,996</u>	<u>2,439</u>

The average credit period on purchases of goods is 60 days.

All trade payables are denominated in HK\$.

## 12. LOANS FROM A DIRECTOR

The amounts are unsecured and non-interest bearing. HK\$10,000,000 is repayable on 30 September 2027 (2025: 1 April 2026) and the remaining balance of HK\$40,500,000 (2025: HK\$30,600,000) is repayable on demand.

The effective interest rate of the loans from a director is 5.00% (2025: 5.25%) per annum.

## MANAGEMENT DISCUSSION AND ANALYSIS

### Financial Review

#### *Revenue and Net Loss*

For the year ended 31 March 2026, the Group recorded consolidated revenue of approximately HK\$39.5 million, representing a decrease of approximately 21.3% from approximately HK\$50.2 million in the previous year.

The Group recorded a net loss of approximately HK\$2.8 million for the year under review, compared to a net loss of approximately HK\$5.4 million for the corresponding year. The reduction in net loss was mainly attributable to the one-off gain of approximately HK\$4.1 million arising from the surrender of the lease of the Kwun Tong restaurant.

#### *Gross Profit*

Gross profit decreased by approximately HK\$8.0 million compared to the previous year, which was broadly in line with the decline in revenue. Gross profit margin also decreased slightly by approximately 0.7% during the year under review.

#### *Other Income and Loss*

Other income and loss amounted to approximately HK\$6.2 million for the year ended 31 March 2026, increased from approximately HK\$1.8 million in the previous year. The increase was mainly due to a one-off gain of approximately HK\$4.1 million arising from the derecognition of a lease liability following the lease surrender of the Kwun Tong restaurant, and a net foreign exchange gain of approximately HK\$1.1 million from the revaluation of deposits denominated in Australian dollars, partially offset by a decrease in interest income of approximately HK\$1.1 million.

#### *Staff Costs*

Total staff costs amounted to approximately HK\$19.0 million for the year under review, representing a decrease of approximately HK\$4.1 million from approximately HK\$23.1 million in the previous year, mainly due to the cessation of operations of the Kwun Tong restaurant.

#### *Lease Rentals and Related Expenses*

In accordance with HKFRS 16, the Group recognised short-term lease expenses of approximately HK\$5.4 million (2025: approximately HK\$5.5 million) and interest expenses on lease liabilities of approximately HK\$0.1 million (2025: approximately HK\$0.3 million) for the year under review.

### ***Other Operating Expenses***

Other operating expenses amounted to approximately HK\$11.5 million for the year under review, representing a decrease of approximately HK\$2.2 million from approximately HK\$13.7 million in the previous year. The decrease was mainly due to cost savings across various expense categories, partially offset by an increase in repair and maintenance costs of approximately HK\$0.4 million.

### **Business Review**

#### **Restaurant Operations in Hong Kong**

Revenue from the Group's restaurant operations amounted to approximately HK\$39.5 million for the year under review, representing a decrease of approximately HK\$10.7 million as compared with the previous year.

The decline was primarily attributable to a reduction of approximately HK\$10.2 million in revenue from the Kwun Tong restaurant. The operating environment at Yue Man Square, Kwun Tong, where the Kwun Tong restaurant was located, remained unfavourable during the year. The decline in revenue was largely driven by the rise of remote work and a decrease in corporate events and social gathering which have negatively impacted both lunchtime and dinnertime business of the Kwun Tong restaurant. The disappointing financial performance of the Kwun Tong restaurant is further aggravated by the changes in daily life and shifts in consumer behaviour among Hong Kong residents in recent years. Moreover, residents of all age groups are increasingly traveling to the Greater Bay Area and beyond, as well as to other countries, during weekends and school holidays for entertainment and dining experiences.

Despite efforts to diversify menu offerings and introduce promotional meal sets, customer traffic in the Kwun Tong restaurant continued to decline. As a result, the Group made a strategic decision to cease the operations of the Kwun Tong restaurant following the early surrender of its lease in October 2025.

Revenue from the Tsim Sha Tsui restaurant recorded a solid improvement in the second half of the year under review, with revenue growing by almost 10% year-on-year, reflecting a clear turnaround in business momentum. The performance benefited from strengthened branch management following the relocation of several experienced senior staff from the Kwun Tong restaurant, which also contributed to a gradual shift of customers to the Tsim Sha Tsui location. During the year, the Group enhanced menu variety and seasonal product offerings, which helped stimulate dining frequency among core customer segments and supported a recovery in corporate spending, while the gradual rebound in inbound tourism further provided incremental support to the restaurant's business. Looking ahead, management will continue to capitalise on the restaurant's prime location, strengthened team and established brand recognition to drive further growth as market conditions continue to improve.

## **Outlook**

The restaurant business will remain the Group's core operation, although the outlook for Chinese restaurants in Hong Kong continues to be challenging amid economic and competitive pressures. The industry faces rising food costs, increasing labour expenses due to a shortage of skilled workers, and intensified competition from mainland brands.

Despite these headwinds, several positive factors are expected to support the food and beverage sector. A relatively robust stock market and a gradual recovery in inbound visitors may help bolster consumer sentiment and spending, while government initiatives to stimulate the local economy should contribute to a more favourable operating environment.

Looking ahead, the Group will continue to leverage its expertise in Chiu Chow cuisine while remaining responsive to evolving market trends. The Board will keep shareholders of the Company informed of any material developments. The Group will concentrate more fully on the Tsim Sha Tsui restaurant and also continue to pursue new business ventures and explore suitable investment opportunities that can help to diversify its business and broaden income streams, with a view to enhancing overall financial stability.

## **Liquidity and Financial Resources**

The Group's bank and cash balances amounted to approximately HK\$48.8 million as at 31 March 2026. As the Group had no bank borrowings, the gearing ratio (defined as total bank borrowings divided by total assets) remained at zero as at 31 March 2026 and 31 March 2025.

Taking into account cash generated from operations, funding support from a Director and existing unutilised banking and credit facilities, the Directors consider that the Group has sufficient working capital for its operations.

## **Foreign Exchange Exposure**

The Group's sales, purchases, and bank and cash balances are primarily denominated in Hong Kong dollars. The Group is exposed to foreign currency risk mainly from certain bank deposits denominated in Australian dollars. Management will closely monitor such exposure and consider hedging significant foreign currency risks where appropriate.

## **Employees**

As at 31 March 2026, the Group had approximately 55 employees. Total staff costs, including Directors' emoluments, amounted to approximately HK\$19.0 million (2025: approximately HK\$23.1 million) for the year.

Employee remuneration packages are reviewed annually and adjusted as necessary. The Group offers competitive salary packages, with performance-based incentives through a bonus scheme. Other benefits include medical coverage and participation in the Mandatory Provident Fund scheme.

## **DIVIDEND**

The Board has resolved not to recommend the payment of any final dividend for the year ended 31 March 2026 (2025: HK\$Nil).

## **CLOSURE OF REGISTER OF MEMBERS**

The register of members of the Company will be closed from Thursday, 6 August 2026 to Tuesday, 11 August 2026 (both days inclusive) for the purpose of establishing entitlement of shareholders to attend and vote at the forthcoming annual general meeting of the Company. During such period, no transfer of shares in the Company will be registered. All transfers of shares in the Company accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 5 August 2026.

## **PURCHASE, SALE OR REDEMPTION OF SHARES**

There was no purchase, sale or redemption of the Company's shares by the Company or any of its subsidiaries during the year under review.

## **CORPORATE GOVERNANCE CODE**

The Company has adopted the Corporate Governance Code (the “**Code**”) contained in Part 2 of Appendix C1 to the Listing Rules as its own corporate governance code. The Company has complied with the code provisions set out in the Code throughout the year ended 31 March 2026 except for code provision C.3.3 in respect of the letters of appointment for directors.

Code provision C.3.3 sets out that issuers should have formal letters of appointment for directors setting out the key terms and conditions of their appointment. The Company did not have formal letter of appointment for a Director. All Directors are, however, required to refer to the guidelines set out in “A Guide on Directors' Duties” issued by the Companies Registry and “Guidelines for Directors” and “Guide for Independent Non-Executive Directors” published by the Hong Kong Institute of Directors in performing their duties and responsibilities as Directors. In the opinion of the Directors, this meets the objective of code provision C.3.3.

## **AUDIT COMMITTEE**

The audit committee of the Company has reviewed with management and the auditor of the Company the financial reporting matters including the consolidated financial statements for the year ended 31 March 2026.

## **DIRECTORS' SECURITIES TRANSACTIONS**

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) contained in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transactions by the Directors. Following specific enquiry by the Company, all the Directors confirmed that they have complied with the required standards as set out in the Model Code during the year ended 31 March 2026.

## **PUBLICATION OF RESULTS ANNOUNCEMENT AND ANNUAL REPORT**

The final results announcement is published on the websites of the Company ([www.g-vision.com.hk](http://www.g-vision.com.hk)) and The Stock Exchange of Hong Kong Limited ([www.hkex.com.hk](http://www.hkex.com.hk)). The Company's annual report 2025/2026 will be dispatched to the shareholders and posted on the said websites in due course.

## **ACKNOWLEDGEMENTS**

I would like to express my gratitude to the management and staff members of the Group for their dedication and invaluable efforts and contributions to the Group during the year.

By Order of the Board  
**G-Vision International (Holdings) Limited**  
**Cheng Pak Man, Anita**  
*Chairperson*

Hong Kong, 23 June 2026

*As at the date of this announcement, the Board comprises Ms. Cheng Pak Man, Anita (Chairperson), Ms. Cheng Pak Lai, Lily (Managing Director) and Ms. Cheng Pak Ming, Judy as executive Directors; and Mr. Hung Chi Yuen, Andrew, Mr. Yuen Shiu Cheong, Johnny and Mr. Cheung Wai Hung, Boswell as independent non-executive Directors.*